

2015 Janus Estimated Per Share Distribution Amounts

The Janus preliminary year-end distribution estimates to be paid in December 2015 are shown below.

Please note that these estimates were prepared using income and capital gain amounts through **September 1, 2015**. The distribution amounts may change, perhaps significantly, for the following reasons:

1. The funds are required to distribute capital gains recognized through October 31, 2015. The funds may realize additional capital gains and losses during the period September 2nd through October 31st.
2. The funds are required to distribute income earned through December 31, 2015. The dividend estimates include income through September 1st. They do not include estimates of income during the period September 2nd through December 31st which will also be distributed in December 2015.
3. The total number of shares which will receive the distribution will change, perhaps significantly.

The regular monthly dividend for the Janus Fixed Income Funds, the Perkins Value Plus Income Fund, and the INTECH Global Income Managed Volatility Fund will be paid on December 31, 2015.

The funds intend to distribute the maximum amount of dividends qualifying for the 15% rate allowable under the law. Estimates of the qualifying percentage are not yet available.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Capital). You can also visit janus.com/info (or janus.com/reports if you hold shares directly with Janus Capital). Read it carefully before you invest or send money.

Please note that Funds that have invested in real estate investment trusts (REITs) during the current tax year may potentially recharacterize some of their income distributions as return of capital. If applicable, the recharacterization may occur in February following the current tax year.

**Janus Investment Fund (A Shares)
Preliminary Distribution Estimates
As of 9/1/2015**

CUSIP	Fund	A Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103E312	Preservation Series - Global	12/10/2015	12/11/2015	\$0.00	\$0.67	\$0.67	6.13%
47103A187	Preservation Series - Growth	12/10/2015	12/11/2015	\$0.00	\$0.81	\$0.81	8.06%
47103C506	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.66%
47103C878	Contrarian Fund	12/16/2015	12/17/2015	\$0.00	\$0.36	\$0.36	1.87%
47103C829	Enterprise Fund	12/16/2015	12/17/2015	\$0.56	\$2.73	\$3.29	3.90%
47103A674	Forty Fund	12/16/2015	12/17/2015	\$0.15	\$4.28	\$4.43	14.21%
47103C712	Janus Fund	12/16/2015	12/17/2015	\$0.72	\$3.01	\$3.73	10.25%
47103C654	⁽²⁾ Growth and Income Fund	12/16/2015	12/17/2015	\$0.00	\$3.65	\$3.65	8.29%
471023317	Research Fund	12/16/2015	12/17/2015	\$0.53	\$3.08	\$3.61	8.51%
47103C373	Triton Fund *	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	6.88%
47103E429	Venture Fund *	12/16/2015	12/17/2015	\$0.35	\$2.42	\$2.77	4.45%
47103E379	Asia Equity Fund	12/16/2015	12/17/2015	\$0.05	\$0.52	\$0.57	6.89%
47103E551	Emerging Markets Fund	12/16/2015	12/17/2015	\$0.00	\$0.00	\$0.00	0.00%
471023481	Global Life Sciences Fund	12/16/2015	12/17/2015	\$2.09	\$3.09	\$5.18	8.95%
47103C324	Global Research Fund	12/16/2015	12/17/2015	\$0.28	\$0.00	\$0.28	0.45%
47103C548	Global Select Fund	12/16/2015	12/17/2015	\$0.06	\$0.00	\$0.06	0.47%
471023358	Global Technology Fund	12/16/2015	12/17/2015	\$0.20	\$1.40	\$1.60	7.78%
47103A559	International Equity Fund	12/16/2015	12/17/2015	\$0.14	\$0.00	\$0.14	1.22%
47103C480	Overseas Fund	12/16/2015	12/17/2015	\$0.85	\$0.00	\$0.85	3.03%
47103A617	⁽²⁾ Global Real Estate Fund	12/18/2015	12/21/2015	\$0.07	\$0.28	\$0.35	3.35%
471023440	Perkins Global Value Fund	12/18/2015	12/21/2015	\$0.21	\$0.30	\$0.51	3.89%
47103D629	Perkins International Value Fund	12/18/2015	12/21/2015	\$0.11	\$0.04	\$0.15	1.44%
47103D389	INTECH Emerging Markets Managed Volatility Fund	12/18/2015	12/21/2015	\$0.13	\$0.00	\$0.13	1.41%
47103C159	⁽³⁾ INTECH Global Income Managed Volatility Fund	12/18/2015	12/21/2015	\$0.03	\$0.20	\$0.23	2.07%
47103A781	INTECH International Managed Volatility Fund	12/18/2015	12/21/2015	\$0.05	\$0.00	\$0.05	0.67%
47103C100	INTECH U.S. Core Fund *	12/18/2015	12/21/2015	\$0.00	\$2.99	\$2.99	15.36%
47103A732	INTECH U.S. Managed Volatility Fund	12/18/2015	12/21/2015	\$0.09	\$0.00	\$0.09	1.04%
47103A310	Perkins Large Cap Value Fund	12/18/2015	12/21/2015	\$0.13	\$0.44	\$0.57	3.76%
47103C266	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.08	\$2.92	\$3.00	15.95%
47103E239	Perkins Select Value Fund	12/18/2015	12/21/2015	\$0.06	\$0.78	\$0.84	7.06%
47103C217	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.41	\$1.97	\$2.38	11.48%
47103E627	⁽³⁾ Perkins Value Plus Income Fund	12/18/2015	12/21/2015	\$0.00	\$0.23	\$0.23	2.15%
47103D272	Adaptive Global Allocation Fund	12/18/2015	12/21/2015	\$0.01	\$0.00	\$0.01	0.11%
47103D694	Diversified Alternatives Fund	12/18/2015	12/21/2015	\$0.01	\$0.09	\$0.10	1.04%
47103C761	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E486	⁽³⁾ Global Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103C597	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D546	⁽³⁾ Multi-Sector Income Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023267	⁽³⁾ Short-Term Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D462	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103A252	⁽³⁾ Real Return Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

* Closed to certain new investors.

Janus Investment Fund (C Shares)
Preliminary Distribution Estimates
As of 9/1/2015

CUSIP	Fund	C Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103E296	Preservation Series - Global	12/10/2015	12/11/2015	\$0.00	\$0.67	\$0.67	6.31%
47103A179	Preservation Series - Growth	12/10/2015	12/11/2015	\$0.00	\$0.81	\$0.81	8.34%
47103C605	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.69%
47103C860	Contrarian Fund	12/16/2015	12/17/2015	\$0.00	\$0.36	\$0.36	1.95%
47103C811	Enterprise Fund	12/16/2015	12/17/2015	\$0.45	\$2.73	\$3.18	3.96%
47103A666	Forty Fund	12/16/2015	12/17/2015	\$0.15	\$4.28	\$4.43	15.92%
47103C696	Janus Fund	12/16/2015	12/17/2015	\$0.52	\$3.01	\$3.53	10.02%
47103C647	⁽²⁾ Growth and Income Fund	12/16/2015	12/17/2015	\$0.00	\$3.65	\$3.65	8.36%
471023291	Research Fund	12/16/2015	12/17/2015	\$0.39	\$3.08	\$3.47	8.46%
47103C365	Triton Fund *	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	7.22%
47103E411	Venture Fund *	12/16/2015	12/17/2015	\$0.35	\$2.42	\$2.77	4.64%
47103E361	Asia Equity Fund	12/16/2015	12/17/2015	\$0.05	\$0.52	\$0.57	6.90%
47103E544	Emerging Markets Fund	12/16/2015	12/17/2015	\$0.00	\$0.00	\$0.00	0.00%
471023473	Global Life Sciences Fund	12/16/2015	12/17/2015	\$2.09	\$3.09	\$5.18	9.42%
47103C316	Global Research Fund	12/16/2015	12/17/2015	\$0.01	\$0.00	\$0.01	0.02%
47103C530	Global Select Fund	12/16/2015	12/17/2015	\$0.00	\$0.00	\$0.00	0.00%
471023341	Global Technology Fund	12/16/2015	12/17/2015	\$0.20	\$1.40	\$1.60	8.21%
47103A542	International Equity Fund	12/16/2015	12/17/2015	\$0.06	\$0.00	\$0.06	0.53%
47103C472	Overseas Fund	12/16/2015	12/17/2015	\$0.61	\$0.00	\$0.61	2.23%
47103A591	⁽²⁾ Global Real Estate Fund	12/18/2015	12/21/2015	\$0.07	\$0.28	\$0.35	3.38%
471023432	Perkins Global Value Fund	12/18/2015	12/21/2015	\$0.15	\$0.30	\$0.45	3.51%
47103D611	Perkins International Value Fund	12/18/2015	12/21/2015	\$0.04	\$0.04	\$0.08	0.77%
47103D371	INTECH Emerging Markets Managed Volatility Fund	12/18/2015	12/21/2015	\$0.09	\$0.00	\$0.09	0.98%
47103C142	⁽³⁾ INTECH Global Income Managed Volatility Fund	12/18/2015	12/21/2015	\$0.03	\$0.20	\$0.23	2.08%
47103A773	INTECH International Managed Volatility Fund	12/18/2015	12/21/2015	\$0.05	\$0.00	\$0.05	0.68%
47103C209	INTECH U.S. Core Fund *	12/18/2015	12/21/2015	\$0.00	\$2.99	\$2.99	15.52%
47103A724	INTECH U.S. Managed Volatility Fund	12/18/2015	12/21/2015	\$0.07	\$0.00	\$0.07	0.82%
47103A294	Perkins Large Cap Value Fund	12/18/2015	12/21/2015	\$0.11	\$0.44	\$0.55	3.68%
47103C258	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.02	\$2.92	\$2.94	15.87%
47103E221	Perkins Select Value Fund	12/18/2015	12/21/2015	\$0.00	\$0.78	\$0.78	6.63%
47103C191	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.37	\$1.97	\$2.34	11.69%
47103E619	⁽³⁾ Perkins Value Plus Income Fund	12/18/2015	12/21/2015	\$0.00	\$0.23	\$0.23	2.14%
47103D264	⁽⁴⁾ Adaptive Global Allocation Fund	12/18/2015	12/21/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D686	Diversified Alternatives Fund	12/18/2015	12/21/2015	\$0.01	\$0.09	\$0.10	1.05%
47103C753	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E478	⁽³⁾ Global Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103C589	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D538	⁽³⁾ Multi-Sector Income Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023259	⁽³⁾ Short-Term Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D454	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103A245	⁽³⁾ Real Return Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.

* Closed to certain new investors.

**Janus Investment Fund (D Shares)
Preliminary Distribution Estimates
As of 9/1/2015**

CUSIP	Fund	D Shares *					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103E288	Preservation Series - Global	12/10/2015	12/11/2015	\$0.00	\$0.67	\$0.67	6.11%
47103A161	Preservation Series - Growth	12/10/2015	12/11/2015	\$0.00	\$0.81	\$0.81	8.00%
47103E205	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.65%
47103E304	Contrarian Fund	12/16/2015	12/17/2015	\$0.02	\$0.36	\$0.38	1.96%
47103E403	Enterprise Fund	12/16/2015	12/17/2015	\$0.66	\$2.73	\$3.39	3.95%
47103E601	Janus Fund	12/16/2015	12/17/2015	\$0.78	\$3.01	\$3.79	10.33%
47103E841	⁽²⁾ Growth and Income Fund	12/16/2015	12/17/2015	\$0.00	\$3.65	\$3.65	8.28%
47103E759	Research Fund	12/16/2015	12/17/2015	\$0.56	\$3.08	\$3.64	8.52%
47103E692	Triton Fund	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	6.79%
47103E684	Twenty Fund	12/16/2015	12/17/2015	\$0.74	\$6.07	\$6.81	12.32%
47103E676	Venture Fund	12/16/2015	12/17/2015	\$0.35	\$2.42	\$2.77	4.38%
47103E353	Asia Equity Fund	12/16/2015	12/17/2015	\$0.05	\$0.52	\$0.57	6.86%
47103E536	⁽⁴⁾ Emerging Markets Fund	12/16/2015	12/17/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E700	Global Life Sciences Fund	12/16/2015	12/17/2015	\$2.09	\$3.09	\$5.18	8.84%
47103E668	Global Research Fund	12/16/2015	12/17/2015	\$0.32	\$0.00	\$0.32	0.52%
47103E783	Global Select Fund	12/16/2015	12/17/2015	\$0.07	\$0.00	\$0.07	0.56%
47103E866	Global Technology Fund	12/16/2015	12/17/2015	\$0.24	\$1.40	\$1.64	7.87%
47103E825	International Equity Fund	12/16/2015	12/17/2015	\$0.18	\$0.00	\$0.18	1.57%
47103E775	Overseas Fund	12/16/2015	12/17/2015	\$0.96	\$0.00	\$0.96	3.44%
47103E882	⁽²⁾ Global Real Estate Fund	12/18/2015	12/21/2015	\$0.07	\$0.28	\$0.35	3.32%
47103E809	Perkins Global Value Fund	12/18/2015	12/21/2015	\$0.22	\$0.30	\$0.52	3.92%
47103D595	Perkins International Value Fund	12/18/2015	12/21/2015	\$0.13	\$0.04	\$0.17	1.63%
47103D363	INTECH Emerging Markets Managed Volatility Fund	12/18/2015	12/21/2015	\$0.14	\$0.00	\$0.14	1.51%
47103C134	⁽³⁾ INTECH Global Income Managed Volatility Fund	12/18/2015	12/21/2015	\$0.03	\$0.20	\$0.23	2.08%
47103D280	INTECH International Managed Volatility Fund	12/18/2015	12/21/2015	\$0.09	\$0.00	\$0.09	1.22%
47103E106	INTECH U.S. Core Fund	12/18/2015	12/21/2015	\$0.01	\$2.99	\$3.00	15.39%
47103D314	INTECH U.S. Managed Volatility Fund	12/18/2015	12/21/2015	\$0.08	\$0.00	\$0.08	0.93%
47103E635	Perkins Large Cap Value Fund	12/18/2015	12/21/2015	\$0.15	\$0.44	\$0.59	3.91%
47103E650	Perkins Mid Cap Value Fund	12/18/2015	12/21/2015	\$0.13	\$2.92	\$3.05	16.34%
47103E213	Perkins Select Value Fund	12/18/2015	12/21/2015	\$0.08	\$0.78	\$0.86	7.21%
47103E643	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.52	\$1.97	\$2.49	12.04%
47103E593	⁽³⁾ Perkins Value Plus Income Fund	12/18/2015	12/21/2015	\$0.00	\$0.23	\$0.23	2.14%
47103D215	⁽⁴⁾ Adaptive Global Allocation Fund	12/18/2015	12/21/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D678	Diversified Alternatives Fund	12/18/2015	12/21/2015	\$0.01	\$0.09	\$0.10	1.04%
47103E502	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E460	⁽³⁾ Global Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E833	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D520	⁽³⁾ Multi-Sector Income Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E742	⁽³⁾ Short-Term Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D447	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E858	⁽³⁾ Government Money Market Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E791	⁽³⁾ Money Market Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103A195	⁽³⁾ Real Return Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.

* Closed to certain new investors.

**Janus Investment Fund (I Shares)
Preliminary Distribution Estimates
As of 9/1/2015**

CUSIP	Fund	I Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103E270	Preservation Series - Global	12/10/2015	12/11/2015	\$0.00	\$0.67	\$0.67	6.07%
47103A153	Preservation Series - Growth	12/10/2015	12/11/2015	\$0.00	\$0.81	\$0.81	7.97%
47103C704	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.65%
47103C852	Contrarian Fund	12/16/2015	12/17/2015	\$0.03	\$0.36	\$0.39	2.01%
47103C795	Enterprise Fund	12/16/2015	12/17/2015	\$0.77	\$2.73	\$3.50	4.06%
47103A658	Forty Fund	12/16/2015	12/17/2015	\$0.15	\$4.28	\$4.43	13.97%
47103C688	Janus Fund	12/16/2015	12/17/2015	\$0.81	\$3.01	\$3.82	10.41%
47103C639	⁽²⁾ Growth and Income Fund	12/16/2015	12/17/2015	\$0.00	\$3.65	\$3.65	8.27%
471023283	Research Fund	12/16/2015	12/17/2015	\$0.59	\$3.08	\$3.67	8.60%
47103C357	Triton Fund *	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	6.76%
47103E395	Venture Fund *	12/16/2015	12/17/2015	\$0.35	\$2.42	\$2.77	4.37%
47103E346	Asia Equity Fund	12/16/2015	12/17/2015	\$0.05	\$0.52	\$0.57	6.84%
47103E528	Emerging Markets Fund	12/16/2015	12/17/2015	\$0.01	\$0.00	\$0.01	0.14%
471023465	Global Life Sciences Fund	12/16/2015	12/17/2015	\$2.09	\$3.09	\$5.18	8.83%
47103C290	Global Research Fund	12/16/2015	12/17/2015	\$0.37	\$0.00	\$0.37	0.60%
47103C522	Global Select Fund	12/16/2015	12/17/2015	\$0.09	\$0.00	\$0.09	0.71%
471023333	Global Technology Fund	12/16/2015	12/17/2015	\$0.26	\$1.40	\$1.66	7.91%
47103A534	International Equity Fund	12/16/2015	12/17/2015	\$0.18	\$0.00	\$0.18	1.57%
47103C464	Overseas Fund	12/16/2015	12/17/2015	\$0.98	\$0.00	\$0.98	3.50%
47103A583	⁽²⁾ Global Real Estate Fund	12/18/2015	12/21/2015	\$0.07	\$0.28	\$0.35	3.32%
471023424	Perkins Global Value Fund	12/18/2015	12/21/2015	\$0.23	\$0.30	\$0.53	4.06%
47103D587	Perkins International Value Fund	12/18/2015	12/21/2015	\$0.14	\$0.04	\$0.18	1.73%
47103D355	INTECH Emerging Markets Managed Volatility Fund	12/18/2015	12/21/2015	\$0.15	\$0.00	\$0.15	1.62%
47103C126	⁽³⁾ INTECH Global Income Managed Volatility Fund	12/18/2015	12/21/2015	\$0.03	\$0.20	\$0.23	2.07%
47103A765	INTECH International Managed Volatility Fund	12/18/2015	12/21/2015	\$0.08	\$0.00	\$0.08	1.08%
47103C308	INTECH U.S. Core Fund *	12/18/2015	12/21/2015	\$0.03	\$2.99	\$3.02	15.48%
47103A716	INTECH U.S. Managed Volatility Fund	12/18/2015	12/21/2015	\$0.09	\$0.00	\$0.09	1.04%
47103A286	Perkins Large Cap Value Fund	12/18/2015	12/21/2015	\$0.15	\$0.44	\$0.59	3.90%
47103C241	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.13	\$2.92	\$3.05	16.33%
47103E197	Perkins Select Value Fund	12/18/2015	12/21/2015	\$0.08	\$0.78	\$0.86	7.21%
47103C183	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.53	\$1.97	\$2.50	12.05%
47103E585	⁽³⁾ Perkins Value Plus Income Fund	12/18/2015	12/21/2015	\$0.00	\$0.23	\$0.23	2.14%
47103D249	Adaptive Global Allocation Fund	12/18/2015	12/21/2015	\$0.01	\$0.00	\$0.01	0.11%
47103D660	Diversified Alternatives Fund	12/18/2015	12/21/2015	\$0.01	\$0.09	\$0.10	1.03%
47103C746	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E452	⁽³⁾ Global Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103C571	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D512	⁽³⁾ Multi-Sector Income Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023242	⁽³⁾ Short-Term Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D439	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103A229	⁽³⁾ Real Return Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

* Closed to certain new investors.

**Janus Investment Fund (L Shares)
Preliminary Distribution Estimates
As of 9/1/2015**

CUSIP	Fund	L Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
471023580	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.11	\$2.92	\$3.03	16.01%
471023564	Perkins Small Cap Value Fund *	12/18/2015	12/21/2015	\$0.55	\$1.97	\$2.52	11.90%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

* Closed to certain new investors.

**Janus Investment Fund (N Shares)
Preliminary Distribution Estimates
As of 9/1/2015**

CUSIP	Fund	N Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103D108	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.65%
47103D405	Enterprise Fund	12/16/2015	12/17/2015	\$0.81	\$2.73	\$3.54	4.10%
47103D603	Forty Fund	12/16/2015	12/17/2015	\$0.15	\$4.28	\$4.43	13.96%
47103D702	Janus Fund	12/16/2015	12/17/2015	\$0.84	\$3.01	\$3.85	10.47%
47103D827	Research Fund	12/16/2015	12/17/2015	\$0.61	\$3.08	\$3.69	8.64%
47103D793	Triton Fund *	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	6.74%
47103D785	Venture Fund *	12/16/2015	12/17/2015	\$0.35	\$2.42	\$2.77	4.35%
47103D843	International Equity Fund	12/16/2015	12/17/2015	\$0.19	\$0.00	\$0.19	1.66%
47103D835	Overseas Fund	12/16/2015	12/17/2015	\$1.02	\$0.00	\$1.02	3.65%
47103E148	INTECH U.S. Core Fund *	12/18/2015	12/21/2015	\$0.03	\$2.99	\$3.02	15.49%
47103E122	INTECH U.S. Managed Volatility Fund	12/18/2015	12/21/2015	\$0.09	\$0.00	\$0.09	1.04%
47103D769	Perkins Global Value Fund	12/18/2015	12/21/2015	\$0.25	\$0.30	\$0.55	4.23%
47103D579	Perkins International Value Fund	12/18/2015	12/21/2015	\$0.14	\$0.04	\$0.18	1.73%
47103D751	Perkins Large Cap Value Fund	12/18/2015	12/21/2015	\$0.16	\$0.44	\$0.60	3.97%
47103D744	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.15	\$2.92	\$3.07	16.46%
47103D728	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.56	\$1.97	\$2.53	12.20%
47103D231	⁽⁴⁾ Adaptive Global Allocation Fund	12/18/2015	12/21/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D652	Diversified Alternatives Fund	12/18/2015	12/21/2015	\$0.01	\$0.09	\$0.10	1.03%
47103D504	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D801	⁽³⁾ Global Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D850	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D496	⁽³⁾ Multi-Sector Income Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D819	⁽³⁾ Short-Term Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D421	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.

* Closed to certain new investors.

Janus Investment Fund (R Shares)
Preliminary Distribution Estimates
As of 9/1/2015

CUSIP	Fund	R Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103C803	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.68%
47103C845	Contrarian Fund	12/16/2015	12/17/2015	\$0.00	\$0.36	\$0.36	1.90%
47103C787	Enterprise Fund	12/16/2015	12/17/2015	\$0.45	\$2.73	\$3.18	3.85%
47103A641	Forty Fund	12/16/2015	12/17/2015	\$0.15	\$4.28	\$4.43	15.17%
47103C670	Janus Fund	12/16/2015	12/17/2015	\$0.62	\$3.01	\$3.63	10.09%
47103C621	⁽²⁾ Growth and Income Fund	12/16/2015	12/17/2015	\$0.00	\$3.65	\$3.65	8.32%
47103C340	Triton Fund *	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	7.00%
47103C282	Global Research Fund	12/16/2015	12/17/2015	\$0.15	\$0.00	\$0.15	0.25%
47103C514	Global Select Fund	12/16/2015	12/17/2015	\$0.00	\$0.00	\$0.00	0.00%
47103A526	International Equity Fund	12/16/2015	12/17/2015	\$0.11	\$0.00	\$0.11	0.98%
47103C456	Overseas Fund	12/16/2015	12/17/2015	\$0.78	\$0.00	\$0.78	2.83%
47103C233	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.04	\$2.92	\$2.96	15.90%
47103C175	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.38	\$1.97	\$2.35	11.54%
47103C738	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D298	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103C563	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

* Closed to certain new investors.

Janus Investment Fund (S Shares)
Preliminary Distribution Estimates
As of 9/1/2015

CUSIP	Fund	S Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103E262	Preservation Series - Global	12/10/2015	12/11/2015	\$0.00	\$0.67	\$0.67	6.16%
47103A146	Preservation Series - Growth	12/10/2015	12/11/2015	\$0.00	\$0.81	\$0.81	8.09%
47103C886	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.66%
47103C837	Contrarian Fund	12/16/2015	12/17/2015	\$0.00	\$0.36	\$0.36	1.87%
47103C779	Enterprise Fund	12/16/2015	12/17/2015	\$0.49	\$2.73	\$3.22	3.83%
47103A633	Forty Fund	12/16/2015	12/17/2015	\$0.15	\$4.28	\$4.43	14.55%
47103C662	Janus Fund	12/16/2015	12/17/2015	\$0.66	\$3.01	\$3.67	10.02%
47103C613	⁽²⁾ Growth and Income Fund	12/16/2015	12/17/2015	\$0.00	\$3.65	\$3.65	8.29%
471023275	Research Fund	12/16/2015	12/17/2015	\$0.43	\$3.08	\$3.51	8.34%
47103C332	Triton Fund *	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	6.93%
47103E387	Venture Fund *	12/16/2015	12/17/2015	\$0.35	\$2.42	\$2.77	4.47%
47103E338	Asia Equity Fund	12/16/2015	12/17/2015	\$0.05	\$0.52	\$0.57	6.88%
47103E510	Emerging Markets Fund	12/16/2015	12/17/2015	\$0.00	\$0.00	\$0.00	0.00%
471023457	Global Life Sciences Fund	12/16/2015	12/17/2015	\$2.09	\$3.09	\$5.18	9.03%
47103C274	Global Research Fund	12/16/2015	12/17/2015	\$0.17	\$0.00	\$0.17	0.27%
47103C498	Global Select Fund	12/16/2015	12/17/2015	\$0.04	\$0.00	\$0.04	0.32%
471023325	Global Technology Fund	12/16/2015	12/17/2015	\$0.20	\$1.40	\$1.60	7.85%
47103A518	International Equity Fund	12/16/2015	12/17/2015	\$0.13	\$0.00	\$0.13	1.10%
47103C449	Overseas Fund	12/16/2015	12/17/2015	\$0.83	\$0.00	\$0.83	2.99%
47103A575	⁽²⁾ Global Real Estate Fund	12/18/2015	12/21/2015	\$0.07	\$0.28	\$0.35	3.35%
471023416	Perkins Global Value Fund	12/18/2015	12/21/2015	\$0.19	\$0.30	\$0.49	3.69%
47103D561	Perkins International Value Fund	12/18/2015	12/21/2015	\$0.11	\$0.04	\$0.15	1.44%
47103D330	INTECH Emerging Markets Managed Volatility Fund	12/18/2015	12/21/2015	\$0.12	\$0.00	\$0.12	1.30%
47103C118	⁽³⁾ INTECH Global Income Managed Volatility Fund	12/18/2015	12/21/2015	\$0.03	\$0.20	\$0.23	2.07%
47103A757	INTECH International Managed Volatility Fund	12/18/2015	12/21/2015	\$0.07	\$0.00	\$0.07	0.93%
47103C407	INTECH U.S. Core Fund *	12/18/2015	12/21/2015	\$0.00	\$2.99	\$2.99	15.41%
47103A690	INTECH U.S. Managed Volatility Fund	12/18/2015	12/21/2015	\$0.08	\$0.00	\$0.08	0.92%
47103A278	Perkins Large Cap Value Fund	12/18/2015	12/21/2015	\$0.14	\$0.44	\$0.58	3.80%
47103C225	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.07	\$2.92	\$2.99	15.91%
47103E189	Perkins Select Value Fund	12/18/2015	12/21/2015	\$0.07	\$0.78	\$0.85	7.15%
47103C167	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.43	\$1.97	\$2.40	11.68%
47103E577	⁽³⁾ Perkins Value Plus Income Fund	12/18/2015	12/21/2015	\$0.00	\$0.23	\$0.23	2.14%
47103D256	Adaptive Global Allocation Fund	12/18/2015	12/21/2015	\$0.01	\$0.00	\$0.01	0.11%
47103D645	Diversified Alternatives Fund	12/18/2015	12/21/2015	\$0.01	\$0.09	\$0.10	1.04%
47103C720	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E445	⁽³⁾ Global Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103C555	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D488	⁽³⁾ Multi-Sector Income Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023234	⁽³⁾ Short-Term Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D413	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103A237	⁽³⁾ Real Return Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

* Closed to certain new investors.

Janus Investment Fund (T Shares)
Preliminary Distribution Estimates
As of 9/1/2015

CUSIP	Fund	T Shares					
		Record Date	Payable Date	Ordinary Income ⁽¹⁾	Capital Gain	Total Distribution	Distribution as % of NAV
47103E254	Preservation Series - Global	12/10/2015	12/11/2015	\$0.00	\$0.67	\$0.67	6.10%
47103A138	Preservation Series - Growth	12/10/2015	12/11/2015	\$0.00	\$0.81	\$0.81	8.03%
471023879	⁽²⁾ Balanced Fund	12/16/2015	12/17/2015	\$0.00	\$1.36	\$1.36	4.65%
471023655	Contrarian Fund	12/16/2015	12/17/2015	\$0.01	\$0.36	\$0.37	1.91%
471023804	Enterprise Fund	12/16/2015	12/17/2015	\$0.64	\$2.73	\$3.37	3.95%
47103A625	Forty Fund	12/16/2015	12/17/2015	\$0.15	\$4.28	\$4.43	14.45%
471023101	Janus Fund	12/16/2015	12/17/2015	\$0.76	\$3.01	\$3.77	10.25%
471023200	⁽²⁾ Growth and Income Fund	12/16/2015	12/17/2015	\$0.00	\$3.65	\$3.65	8.28%
471023853	Research Fund	12/16/2015	12/17/2015	\$0.54	\$3.08	\$3.62	8.48%
471023549	Triton Fund *	12/16/2015	12/17/2015	\$0.00	\$1.57	\$1.57	6.82%
471023408	Twenty Fund *	12/16/2015	12/17/2015	\$0.71	\$6.07	\$6.78	12.27%
471023507	Venture Fund *	12/16/2015	12/17/2015	\$0.35	\$2.42	\$2.77	4.41%
47103E320	Asia Equity Fund	12/16/2015	12/17/2015	\$0.05	\$0.52	\$0.57	6.94%
47103E494	⁽⁴⁾ Emerging Markets Fund	12/16/2015	12/17/2015	\$0.00	\$0.00	\$0.00	0.00%
471023671	Global Life Sciences Fund	12/16/2015	12/17/2015	\$2.09	\$3.09	\$5.18	8.87%
471023309	Global Research Fund	12/16/2015	12/17/2015	\$0.30	\$0.00	\$0.30	0.49%
471023648	Global Select Fund	12/16/2015	12/17/2015	\$0.07	\$0.00	\$0.07	0.56%
471023663	Global Technology Fund	12/16/2015	12/17/2015	\$0.23	\$1.40	\$1.63	7.84%
47103A492	International Equity Fund	12/16/2015	12/17/2015	\$0.16	\$0.00	\$0.16	1.41%
471023846	Overseas Fund	12/16/2015	12/17/2015	\$0.93	\$0.00	\$0.93	3.33%
47103A567	⁽²⁾ Global Real Estate Fund	12/18/2015	12/21/2015	\$0.07	\$0.28	\$0.35	3.33%
471023622	Perkins Global Value Fund	12/18/2015	12/21/2015	\$0.22	\$0.30	\$0.52	3.93%
47103D553	Perkins International Value Fund	12/18/2015	12/21/2015	\$0.12	\$0.04	\$0.16	1.54%
47103D322	INTECH Emerging Markets Managed Volatility Fund	12/18/2015	12/21/2015	\$0.13	\$0.00	\$0.13	1.41%
47103E247	⁽³⁾ INTECH Global Income Managed Volatility Fund	12/18/2015	12/21/2015	\$0.03	\$0.20	\$0.23	2.07%
47103A740	INTECH International Managed Volatility Fund	12/18/2015	12/21/2015	\$0.07	\$0.00	\$0.07	0.95%
471023556	INTECH U.S. Core Fund *	12/18/2015	12/21/2015	\$0.01	\$2.99	\$3.00	15.40%
47103A682	INTECH U.S. Managed Volatility Fund	12/18/2015	12/21/2015	\$0.09	\$0.00	\$0.09	1.05%
47103A260	Perkins Large Cap Value Fund	12/18/2015	12/21/2015	\$0.14	\$0.44	\$0.58	3.85%
471023598	Perkins Mid Cap Value Fund *	12/18/2015	12/21/2015	\$0.11	\$2.92	\$3.03	16.19%
47103E171	Perkins Select Value Fund	12/18/2015	12/21/2015	\$0.05	\$0.78	\$0.83	6.97%
471023572	Perkins Small Cap Value Fund	12/18/2015	12/21/2015	\$0.49	\$1.97	\$2.46	11.89%
47103E569	⁽³⁾ Perkins Value Plus Income Fund	12/18/2015	12/21/2015	\$0.00	\$0.23	\$0.23	2.14%
47103D223	⁽⁴⁾ Adaptive Global Allocation Fund	12/18/2015	12/21/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D637	Diversified Alternatives Fund	12/18/2015	12/21/2015	\$0.01	\$0.09	\$0.10	1.04%
471023606	⁽³⁾ Flexible Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103E437	⁽³⁾ Global Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023762	⁽³⁾ High-Yield Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D470	⁽³⁾ Multi-Sector Income Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023887	⁽³⁾ Short-Term Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103D397	⁽³⁾ Global Unconstrained Bond Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023820	⁽³⁾ Government Money Market Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
471023838	⁽³⁾ Money Market Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%
47103A211	⁽³⁾ Real Return Fund	12/30/2015	12/31/2015	\$0.00	\$0.00	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.

⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2015.

⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.

* Closed to certain new investors.

If you have additional questions, kindly contact us as follows:

- **Intermediary clients (financial institutions, B/D, financial advisors, etc.), please call your Janus representative at 1.877.33JANUS (52687).**
- **RIAs, please call your Janus Service Consultant at 1.888.544.4RIA (4742).**
- **Institutional clients, please call Janus Capital Group Institutional at 1.800.227.0486.**
- **Direct Janus shareholders please call 1.800.525.3713.**

If you do not see your fund listed, contact your Janus representative.

Funds distributed by Janus Distributors LLC. (10/15)