

2010 Janus FINAL Per Share Distribution Amounts

Attached are the final per share distribution amounts paid on December 20, 2010 to shareholders of record on December 17, 2010 for the Janus equity funds listed below.

The remaining Janus equity and income funds will pay distributions, if any, on December 22, 2010 to shareholders of record on December 21, 2010. The regular monthly dividend for the Janus income funds and the Perkins Value Plus Income Fund will be paid on December 31, 2010.

The funds intend to distribute the maximum amount of dividends qualifying for the 15% rate allowable under the law.

Please note that the record date for the Janus Asset Allocation funds' distributions is December 28, 2010 and the payable date is December 29, 2010.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Capital). You can also visit janus.com/info (or janus.com/reports if you hold shares directly with Janus Capital). Read it carefully before you invest or send money.

Please note that Funds that have invested in real estate investment trusts (REITs) during the current tax year may potentially recharacterize some of their income distributions as return of capital. If applicable, the recharacterization may occur in February following the current tax year.



Janus Investment Fund (A Shares) Final Distribution Amounts 12/20/2010

		Ordinary Income ⁽¹⁾				
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			A Shares		
47103C506	⁽³⁾ Balanced Fund	\$0.12679780	\$0.0000000	\$0.12679780	\$0.77800	\$0.90479780
47103C878	Contrarian Fund	\$0.01603479	\$0.0000000	\$0.01603479	\$0.00000	\$0.01603479
47103C431	Research Core Fund	\$0.13872121	\$0.0000000	\$0.13872121	\$0.00000	\$0.13872121
47103C654	⁽³⁾ Growth and Income Fund	\$0.07542456	\$0.0000000	\$0.07542456	\$0.00000	\$0.07542456
47103A435	Long/Short Fund	\$0.0000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.0000000
47103A617	Global Real Estate Fund	\$0.19520245	\$0.0000000	\$0.19520245	\$0.00000	\$0.19520245
47103A849	INTECH Risk-Managed Growth Fund	\$0.12418467	\$0.0000000	\$0.12418467	\$0.00000	\$0.12418467
47103C100	INTECH Risk-Managed Core Fund	\$0.09352777	\$0.00000000	\$0.09352777	\$0.00000	\$0.09352777
47103A732	INTECH Risk-Managed Value Fund	\$0.10610189	\$0.0000000	\$0.10610189	\$0.00000	\$0.10610189
47103A781	INTECH Risk-Managed International Fund	\$0.11082004	\$0.0000000	\$0.11082004	\$0.00000	\$0.11082004
47103A310	Perkins Large Cap Value Fund	\$0.03280600	\$0.12837563	\$0.16118163	\$0.19531	\$0.35649163
47103C266	Perkins Mid Cap Value Fund	\$0.13905558	\$0.0000000	\$0.13905558	\$0.00000	\$0.13905558
47103C217	Perkins Small Cap Value Fund *	\$0.10240548	\$0.0000000	\$0.10240548	\$0.60860	\$0.71100548
47103E627	⁽⁴⁾ Perkins Value Plus Income Fund	\$0.00000000	\$0.04315337	\$0.04315337	\$0.00000	\$0.04315337

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.

⁽³⁾ Amounts include the normal quarterly distribution payable on December 20, 2010.

⁽⁴⁾ Amounts do not include the normal monthly distribution payable on December 31, 2010.



Janus Investment Fund (C Shares) Final Distribution Amounts 12/20/2010

		Ordinary Income ⁽¹⁾				
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			C Shares		
47103C605 ⁽	³⁾ Balanced Fund	\$0.08273067	\$0.00000000	\$0.08273067	\$0.77800	\$0.86073067
47103C860	Contrarian Fund	\$0.0000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.0000000
47103C423	Research Core Fund	\$0.0000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.0000000
47103C647 ⁽	³⁾ Growth and Income Fund	\$0.01846408	\$0.0000000	\$0.01846408	\$0.00000	\$0.01846408
47103A427	Long/Short Fund	\$0.00000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.00000000
47103A591	Global Real Estate Fund	\$0.15050080	\$0.0000000	\$0.15050080	\$0.00000	\$0.15050080
47103A831	INTECH Risk-Managed Growth Fund	\$0.00000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.00000000
47103C209	INTECH Risk-Managed Core Fund	\$0.01099330	\$0.00000000	\$0.01099330	\$0.00000	\$0.01099330
47103A724	INTECH Risk-Managed Value Fund	\$0.05544137	\$0.0000000	\$0.05544137	\$0.00000	\$0.05544137
47103A773	INTECH Risk-Managed International Fund	\$0.11082004	\$0.0000000	\$0.11082004	\$0.00000	\$0.11082004
47103A294	Perkins Large Cap Value Fund	\$0.02956909	\$0.12837563	\$0.15794472	\$0.19531	\$0.35325472
47103C258	Perkins Mid Cap Value Fund	\$0.00447932	\$0.0000000	\$0.00447932	\$0.00000	\$0.00447932
47103C191	Perkins Small Cap Value Fund *	\$0.01634590	\$0.0000000	\$0.01634590	\$0.60860	\$0.62494590
47103E619 ⁽	⁴⁾ Perkins Value Plus Income Fund	\$0.00000000	\$0.04315337	\$0.04315337	\$0.00000	\$0.04315337

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.

⁽³⁾ Amounts include the normal quarterly distribution payable on December 20, 2010.

⁽⁴⁾ Amounts do not include the normal monthly distribution payable on December 31, 2010.



Janus Investment Fund (D Shares) Final Distribution Amounts 12/20/2010

		C	Ordinary Income	(1)		
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			D Shares		
47103E205 ⁽	³⁾ Balanced Fund	\$0.14017834	\$0.00000000	\$0.14017834	\$0.77800	\$0.91817834
47103E304	Contrarian Fund	\$0.04394122	\$0.00000000	\$0.04394122	\$0.00000	\$0.04394122
47103E767	Research Core Fund	\$0.16798603	\$0.00000000	\$0.16798603	\$0.00000	\$0.16798603
47103E841 ⁽	³⁾ Growth and Income Fund	\$0.08722943	\$0.00000000	\$0.08722943	\$0.00000	\$0.08722943
47103E882	Global Real Estate Fund	\$0.20582841	\$0.00000000	\$0.20582841	\$0.00000	\$0.20582841
47103E106	INTECH Risk-Managed Core Fund	\$0.13838867	\$0.0000000	\$0.13838867	\$0.00000	\$0.13838867
47103E635	Perkins Large Cap Value Fund	\$0.13504001	\$0.12837563	\$0.26341564	\$0.19531	\$0.45872564
47103E650	Perkins Mid Cap Value Fund	\$0.17897137	\$0.0000000	\$0.17897137	\$0.00000	\$0.17897137
47103E643	Perkins Small Cap Value Fund *	\$0.09298746	\$0.0000000	\$0.09298746	\$0.60860	\$0.70158746
47103E593 ⁽	⁴⁾ Perkins Value Plus Income Fund	\$0.0000000	\$0.04315337	\$0.04315337	\$0.00000	\$0.04315337

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.

⁽³⁾ Amounts include the normal quarterly distribution payable on December 20, 2010.

⁽⁴⁾ Amounts do not include the normal monthly distribution payable on December 31, 2010.



Janus Investment Fund (I Shares) Final Distribution Amounts 12/20/2010

		Ordinary Income ⁽¹⁾				
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			l Shares		
47103C704	⁽³⁾ Balanced Fund	\$0.14796121	\$0.0000000	\$0.14796121	\$0.77800	\$0.92596121
47103C852	Contrarian Fund	\$0.05836125	\$0.0000000	\$0.05836125	\$0.00000	\$0.05836125
47103C415	Research Core Fund	\$0.19467817	\$0.0000000	\$0.19467817	\$0.00000	\$0.19467817
47103C639	⁽³⁾ Growth and Income Fund	\$0.09776364	\$0.0000000	\$0.09776364	\$0.00000	\$0.09776364
47103A419	Long/Short Fund	\$0.0000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.0000000
47103A583	Global Real Estate Fund	\$0.20783775	\$0.0000000	\$0.20783775	\$0.00000	\$0.20783775
47103A823	INTECH Risk-Managed Growth Fund	\$0.15609566	\$0.00000000	\$0.15609566	\$0.00000	\$0.15609566
47103C308	INTECH Risk-Managed Core Fund	\$0.15110087	\$0.00000000	\$0.15110087	\$0.00000	\$0.15110087
47103A716	INTECH Risk-Managed Value Fund	\$0.12777475	\$0.0000000	\$0.12777475	\$0.00000	\$0.12777475
47103A765	INTECH Risk-Managed International Fund	\$0.11082004	\$0.0000000	\$0.11082004	\$0.00000	\$0.11082004
47103A286	Perkins Large Cap Value Fund	\$0.13307003	\$0.12837563	\$0.26144566	\$0.19531	\$0.45675566
47103C241	Perkins Mid Cap Value Fund	\$0.20149314	\$0.0000000	\$0.20149314	\$0.00000	\$0.20149314
47103C183	Perkins Small Cap Value Fund *	\$0.11717556	\$0.0000000	\$0.11717556	\$0.60860	\$0.72577556
47103E585	⁽⁴⁾ Perkins Value Plus Income Fund	\$0.0000000	\$0.04315337	\$0.04315337	\$0.00000	\$0.04315337

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.

⁽³⁾ Amounts include the normal quarterly distribution payable on December 20, 2010.

⁽⁴⁾ Amounts do not include the normal monthly distribution payable on December 31, 2010.



Janus Investment Fund (L Shares) Final Distribution Amounts 12/20/2010

		Ordinary Income ⁽¹⁾			_	
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			L Shares		
471023580 471023564	Perkins Mid Cap Value Fund * Perkins Small Cap Value Fund *	\$0.18825434 \$0.11006213	\$0.00000000 \$0.00000000	\$0.18825434 \$0.11006213	\$0.00000 \$0.60860	\$0.18825434 \$0.71866213

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.



Janus Investment Fund (R Shares) Final Distribution Amounts <u>12/20/2010</u>

		C	Ordinary Income	(1)		
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			R Shares		
47103C803	⁽³⁾ Balanced Fund	\$0.10118986	\$0.00000000	\$0.10118986	\$0.77800	\$0.87918986
47103C845	Contrarian Fund	\$0.0000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000
47103C399	Research Core Fund	\$0.0000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000
47103C621	⁽³⁾ Growth and Income Fund	\$0.04439417	\$0.00000000	\$0.04439417	\$0.00000	\$0.04439417
47103A393	Long/Short Fund	\$0.0000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.0000000
47103C233	Perkins Mid Cap Value Fund	\$0.08602654	\$0.0000000	\$0.08602654	\$0.00000	\$0.08602654
47103C175	Perkins Small Cap Value Fund *	\$0.08312177	\$0.0000000	\$0.08312177	\$0.60860	\$0.69172177

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.

⁽³⁾ Amounts include the normal quarterly distribution payable on December 20, 2010.



Janus Investment Fund (S Shares) <u>Final Distribution Amounts</u> <u>12/20/2010</u>

		Ordinary Income ⁽¹⁾				
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			S Shares		
47103C886 ⁽	³⁾ Balanced Fund	\$0.11688983	\$0.00000000	\$0.11688983	\$0.77800	\$0.89488983
47103C837	Contrarian Fund	\$0.00000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.00000000
47103C381	Research Core Fund	\$0.07335027	\$0.0000000	\$0.07335027	\$0.00000	\$0.07335027
47103C613 ⁽	³⁾ Growth and Income Fund	\$0.05772227	\$0.0000000	\$0.05772227	\$0.00000	\$0.05772227
47103A385	Long/Short Fund	\$0.00000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.0000000
47103A575	Global Real Estate Fund	\$0.15384083	\$0.0000000	\$0.15384083	\$0.00000	\$0.15384083
47103A815	INTECH Risk-Managed Growth Fund	\$0.09516023	\$0.0000000	\$0.09516023	\$0.00000	\$0.09516023
47103C407	INTECH Risk-Managed Core Fund	\$0.09135656	\$0.0000000	\$0.09135656	\$0.00000	\$0.09135656
47103A690	INTECH Risk-Managed Value Fund	\$0.08521456	\$0.0000000	\$0.08521456	\$0.00000	\$0.08521456
47103A757	INTECH Risk-Managed International Fund	\$0.11082004	\$0.0000000	\$0.11082004	\$0.00000	\$0.11082004
47103A278	Perkins Large Cap Value Fund	\$0.06845222	\$0.12837563	\$0.19682785	\$0.19531	\$0.39213785
47103C225	Perkins Mid Cap Value Fund	\$0.12280228	\$0.0000000	\$0.12280228	\$0.00000	\$0.12280228
47103C167	Perkins Small Cap Value Fund *	\$0.07640928	\$0.0000000	\$0.07640928	\$0.60860	\$0.68500928
47103E577 ⁽	⁴⁾ Perkins Value Plus Income Fund	\$0.00000000	\$0.04315337	\$0.04315337	\$0.00000	\$0.04315337

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⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.

⁽³⁾ Amounts include the normal quarterly distribution payable on December 20, 2010.

⁽⁴⁾ Amounts do not include the normal monthly distribution payable on December 31, 2010.



Janus Investment Fund (T Shares) <u>Final Distribution Amounts</u> <u>12/20/2010</u>

		Ordinary Income ⁽¹⁾				
		Investment Income	Short-Term Capital Gain ⁽²⁾	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			T Shares		
471023879 (³⁾ Balanced Fund	\$0.13308354	\$0.0000000	\$0.13308354	\$0.77800	\$0.91108354
471023655	Contrarian Fund	\$0.03107679	\$0.0000000	\$0.03107679	\$0.00000	\$0.03107679
471023747	Research Core Fund	\$0.14086992	\$0.0000000	\$0.14086992	\$0.00000	\$0.14086992
471023200 (³⁾ Growth and Income Fund	\$0.07858017	\$0.0000000	\$0.07858017	\$0.00000	\$0.07858017
47103A377	Long/Short Fund	\$0.0000000	\$0.0000000	\$0.0000000	\$0.00000	\$0.0000000
47103A567	Global Real Estate Fund	\$0.20664581	\$0.00000000	\$0.20664581	\$0.00000	\$0.20664581
47103A799	INTECH Risk-Managed Growth Fund	\$0.17161987	\$0.00000000	\$0.17161987	\$0.00000	\$0.17161987
471023556	INTECH Risk-Managed Core Fund	\$0.12706995	\$0.00000000	\$0.12706995	\$0.00000	\$0.12706995
47103A682	INTECH Risk-Managed Value Fund	\$0.11645000	\$0.0000000	\$0.11645000	\$0.00000	\$0.11645000
47103A740	INTECH Risk-Managed International Fund	\$0.11082004	\$0.00000000	\$0.11082004	\$0.00000	\$0.11082004
47103A260	Perkins Large Cap Value Fund	\$0.12565459	\$0.12837563	\$0.25403022	\$0.19531	\$0.44934022
471023598	Perkins Mid Cap Value Fund	\$0.16000129	\$0.00000000	\$0.16000129	\$0.00000	\$0.16000129
471023572	Perkins Small Cap Value Fund *	\$0.08752053	\$0.0000000	\$0.08752053	\$0.60860	\$0.69612053
47103E569 ⁽	⁴⁾ Perkins Value Plus Income Fund	\$0.0000000	\$0.04315337	\$0.04315337	\$0.00000	\$0.04315337

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Shown for SEC purposes only. This number should not be reported as a short-term gain on Schedule D of your tax return.

⁽³⁾ Amounts include the normal quarterly distribution payable on December 20, 2010.

⁽⁴⁾ Amounts do not include the normal monthly distribution payable on December 31, 2010.



If you have additional questions, kindly contact us as follows:

- Intermediary clients (financial institutions, B/D, financial advisors, etc.), please call your Janus representative at 1.877.33JANUS (52687).
- RIAs, please call your Janus Service Consultant at 1.888.544.4RIA (4742).
- Institutional clients, please call Janus Capital Group Institutional at 1.800.227.0486.
- Direct Janus shareholders please call 1.800.525.3713.

If you do not see your fund listed, contact your Janus representative.

Funds distributed by Janus Distributors LLC. (12/10)