

2011 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2011 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2011.

Percentage of Dividends Derived From:

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class D SharesU.S. Treasury Securities (a)Other Indirect U.S. Government Obligations (b)Other Indirect U.S. Government Obligations (c)Janus Balanced Fund4%0%3% Janus Enterprise Fund0%0%0%Janus Enterprise Fund0%0%0%0%0%Janus Fund0%0%0%0%0%Janus Fund0%0%0%0%0%Janus Fund0%0%0%0%0%Janus Protected Series - Global0%0%0%0%Janus Research Core Fund ¹ 0%0%0%0%Janus Research Fund0%0%0%0%Janus Triton Fund0%0%0%0%Janus Treverty Fund*0%0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Rester Fund0%0%0%Janus Global Rest Etund0%0%0%Janus Global Letter Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Bibbel Pond Fund0%0%0%Janus Global Value Fund0%0%0%<		Percentage of Dividends Derived From:		
Fund - Class D Shares Government Securities ^(a) Government Obligations ^(b) Government Obligations ^(c) Janus Balanced Fund 4% 0% 3% Janus Contrarian Fund 0% 0% 0% Janus Fund 0% 0% 0% Janus Fund 0% 0% 0% Janus Sowth and Income Fund 1% 0% 0% Janus Protected Series - Growth 0% 0% 0% Janus Research Core Fund [†] 0% 0% 0% Janus Triton Fund 0% 0% 0% Janus Senty Fund [*] 0% 0% 0% Janus Steit Equity Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Select Fund 0%<			Other Direct	Other Indirect
Fund - Class D SharesSecurities (a)Obligations (b)Obligations (c)Janus Balanced Fund4%0%3%Janus Contrarian Fund0%0%0%Janus Enterprise Fund0%0%0%Janus Fund0%0%0%Janus Growth and Income Fund1%0%0%Janus Protected Series - Global0%0%0%Janus Protected Series - Growth0%0%0%Janus Research Core Fund*0%0%0%Janus Research Fund0%0%0%Janus Research Fund0%0%0%Janus Research Fund0%0%0%Janus Stenty Fund*0%0%0%Janus Steinter Fund0%0%0%Janus Steinter Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Retrationel Equity Fund0%0%0%Janus Global Retrationel Equity Fund0%0%0%Janus Global Retrationel Equity Fund0%0%0%Janus Global Retrationel End0%0%0%Janus Global Retrationel End0%0%0%Janus Global Retrationel Fund0%0%0%Janus Global Retra			U.S.	U.S.
Fund - Class D SharesSecurities (a)Obligations (b)Obligations (c)Janus Balanced Fund4%0%3%Janus Contrarian Fund0%0%0%Janus Enterprise Fund0%0%0%Janus Fund0%0%0%Janus Growth and Income Fund1%0%0%Janus Protected Series - Global0%0%0%Janus Protected Series - Growth0%0%0%Janus Research Core Fund*0%0%0%Janus Research Fund0%0%0%Janus Research Fund0%0%0%Janus Research Fund0%0%0%Janus Stenty Fund*0%0%0%Janus Steinter Fund0%0%0%Janus Steinter Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Retrationel Equity Fund0%0%0%Janus Global Retrationel Equity Fund0%0%0%Janus Global Retrationel Equity Fund0%0%0%Janus Global Retrationel End0%0%0%Janus Global Retrationel End0%0%0%Janus Global Retrationel Fund0%0%0%Janus Global Retra		U.S. Treasury	Government	Government
Janus Contrarian Fund0%0%0%Janus Enterprise Fund0%0%0%Janus Frotes Fund0%0%0%Janus Growth and Income Fund1%0%0%Janus Protected Series - Global0%0%0%Janus Protected Series - Growth0%0%0%Janus Research Core Fund*0%0%0%Janus Research Core Fund*0%0%0%Janus Research Core Fund*0%0%0%Janus Titon Fund0%0%0%Janus Venture Fund*0%0%0%Janus Sia Equity Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Rettrund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Overseas Fund0%0%0%Janus Blobal Rettrund0%0%0%Janus Slobal Real Estate Fund0%0%Mitteret Hund0%0%0%Janus Slobal Real Estate Fund0%0%Norteret Hund0%0%0%Perkins Salcel Value Fund0%0%Janus Global Bond Fund1%0% </td <td>Fund - Class D Shares</td> <td></td> <td>Obligations (b)</td> <td>Obligations (c)</td>	Fund - Class D Shares		Obligations (b)	Obligations (c)
Janus Enterprise Fund 0% 0% 0% Janus Fund 0% 0% 0% 0% Janus Growth and Income Fund 1% 0% 0% 0% Janus Protected Series - Global 0% 0% 0% 0% Janus Protected Series - Growth 0% 0% 0% 0% 0% Janus Research Core Fund* 0% 0% 0% 0% 0% 0% 0% Janus Triton Fund 0% 0% 0% Janus Twenty Fund* 0% 0% 0% Janus Search Fund 0% 0% 0% Janus Search Fund 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Research Fund 0% 0% Janus Global Real Estate Fund 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Real Estate Fund 0% </td <td>Janus Balanced Fund</td> <td>4%</td> <td>0%</td> <td>3%</td>	Janus Balanced Fund	4%	0%	3%
Janus Fund 0% 0% 0% Janus Growth and Income Fund 1% 0% 0% Janus Protected Series - Global 0% 0% 0% Janus Protected Series - Growth 0% 0% 0% Janus Research Core Fund' 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Strion Fund 0% 0% 0% Janus Strion Fund 0% 0% 0% Janus Strion Fund 0% 0% 0% Janus Strie Equity Fund 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Steet Fund 0% 0% 0% Janus Global Steet Fund 0% 0% 0% Janus Solobal Steet Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0%	Janus Contrarian Fund	0%	0%	0%
Janus Fund 0% 0% 0% Janus Growth and Income Fund 1% 0% 0% Janus Protected Series - Global 0% 0% 0% Janus Protected Series - Growth 0% 0% 0% Janus Research Core Fund' 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Strion Fund 0% 0% 0% Janus Strion Fund 0% 0% 0% Janus Strion Fund 0% 0% 0% Janus Strie Equity Fund 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Steet Fund 0% 0% 0% Janus Global Steet Fund 0% 0% 0% Janus Solobal Steet Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0%	Janus Enterprise Fund	0%	0%	0%
Janus Growth and Income Fund1%0%0%Janus Protected Series - Global0%0%0%Janus Protected Series - Growth0%0%0%Janus Research Cure Fund ¹ 0%0%0%Janus Research Fund0%0%0%Janus Triton Fund0%0%0%Janus Triton Fund0%0%0%Janus Twenty Fund*0%0%0%Janus Wenture Fund0%0%0%Janus Sia Equity Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Value Fund0%0%0%Janus Global Value Fund0%0%0%Janus Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH Global Dividend Fund0%0%0%Perkins Mid Cap Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%	•	0%		
Janus Protected Series - Growth 0% 0% 0% Janus Research Core Fund [†] 0% 0% 0% 0% Janus Research Fund 0% 0% 0% 0% Janus Research Fund 0% 0% 0% 0% Janus Triton Fund 0% 0% 0% 0% Janus Twenty Fund* 0% 0% 0% 0% Janus Senerging Markets Fund 0% 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% 0% Janus Global Technology Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Worldwide Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Research Growth 0% 0% 0% Janus Global Research Growth 0% 0% 0% Janus Global Real Estate Fund 0% 0% <t< td=""><td>Janus Growth and Income Fund</td><td></td><td></td><td></td></t<>	Janus Growth and Income Fund			
Janus Protected Series - Growth 0% 0% 0% Janus Research Core Fund [†] 0% 0% 0% 0% Janus Research Fund 0% 0% 0% 0% Janus Research Fund 0% 0% 0% 0% Janus Triton Fund 0% 0% 0% 0% Janus Twenty Fund* 0% 0% 0% 0% Janus Senerging Markets Fund 0% 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% 0% Janus Global Technology Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Worldwide Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Research Growth 0% 0% 0% Janus Global Research Growth 0% 0% 0% Janus Global Real Estate Fund 0% 0% <t< td=""><td>Janus Protected Series - Global</td><td>0%</td><td>0%</td><td>0%</td></t<>	Janus Protected Series - Global	0%	0%	0%
Janus Research Core Fund [†] 0% 0% 0% Janus Research Fund 0% 0% 0% 0% Janus Triton Fund 0% 0% 0% 0% Janus Triton Fund* 0% 0% 0% 0% Janus Venture Fund 0% 0% 0% 0% Janus Saia Equity Fund 0% 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% INTECH Global Dividend Fund 0% 0% 0% INTECH Global Dividend Fund 0% 0% 0% INTECH Global Dividend Fund 0%				
Janus Research Fund 0% 0% 0% Janus Triton Fund 0% 0% 0% 0% Janus Twenty Fund* 0% 0% 0% 0% Janus Venture Fund 0% 0% 0% 0% Janus Asia Equity Fund 0% 0% 0% 0% Janus Global Ife Sciences Fund 0% 0% 0% 0% Janus Global Research Fund 0% 0% 0% 0% Janus Global Research Fund 0% 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% 0% INTECH U.S. Core Fund 0% 0% 0% 0% 0% Perkins Large				
Janus Triton Fund0%0%0%Janus Twenty Fund*0%0%0%Janus Asia Equity Fund0%0%0%Janus Asia Equity Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Technology Fund0%0%0%Janus Global Technology Fund0%0%0%Janus Global Technology Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Technology Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Value Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Select Value Fund*0%0%0%Perkins Select Value Fund0%0%0%Perkins Sall Cap Value Fund*0%0%0%Janus Global Bond Fund1%0%0%Janus Global Bond Fund1%0%0%Janus Global Bond Fund5%0%0%Janus Global Bond Fund5%0%0%Janus Global Bond Fund5%0%0%Janus Global Bond Fund5%0%0% </td <td></td> <td></td> <td></td> <td></td>				
Janus Twenty Fund* 0% 0% 0% Janus Venture Fund 0% 0% 0% 0% Janus Asia Equity Fund 0% 0% 0% 0% Janus Emerging Markets Fund 0% 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% 0% Janus Global Select Fund 0% 0% 0% 0% Janus Global Technology Fund 0% 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Overseas Fund 0% 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Janus Global Value Fund 0% 0% 0% 0% 0% 0% INTECH U.S. Core Fund 0% 0% 0% 0% 0% Perkins Mid Cap Value Fund* 0% 0% 0% 0%				
Janus Venture Fund0%0%0%Janus Asia Equity Fund0%0%0%Janus Emerging Markets Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Technology Fund0%0%0%Janus Overseas Fund0%0%0%Janus Overseas Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH Global Dividend Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Select Value Fund0%0%0%Perkins Select Value Fund0%0%0%Janus Global Rend1%0%0%Janus Global Bond Fund1%0%0%Janus Global Bond Fund1%0%0%Janus Short-Term Bond Fund5%0%0%Janus Money Market Fund0%0%0%Janus Money Market Fund0%0%1%Janus Moderate Allocation Fund5%0%3%Janus Moderate Allocation Fund6%0%3%Janus Korservative Allocation Fund6%0% <td></td> <td></td> <td></td> <td></td>				
Janus Asia Equity Fund0%0%0%Janus Emerging Markets Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Technology Fund0%0%0%Janus International Equity Fund0%0%0%Janus International Equity Fund0%0%0%Janus Overseas Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Nalue Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund1%0%1%Janus Global Bond Fund1%0%1%Janus Global Bond Fund18%0%6%Janus Government Money Market Fund0%2%20%Janus Money Market Fund0%2%20%Janus Money Market Fund0%4%13%Janus Money Market Fund5%0%3%Janus Money Market Fund5%0%3%Janus Money Market Fund6%0%3%Janus Money Market Fund<	•			
Janus Emerging Markets Fund0%0%0%Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Technology Fund0%0%0%Janus International Equity Fund0%0%0%Janus Noreseas Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund1%0%0%Janus Global Bond Fund1%0%1%Janus Global Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Janus Global Bond Fund1%0%6%Janus Gobal Fund1%0%0%Janus Government Money Market Fund0%2%20%Janus Money Market Fund0%4%13%Janus Money Market Fund0%2%20%Janus Money Market Fund5%0%3%Janus Money Market Fund6%0%3%Janus Money Market Fund6%0				
Janus Global Life Sciences Fund0%0%0%Janus Global Research Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Technology Fund0%0%0%Janus Netrational Equity Fund0%0%0%Janus Overseas Fund0%0%0%Janus Worldwide Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund*0%0%0%Perkins Smid Cap Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund1%0%1%Janus Global Bond Fund1%0%1%Janus Global Bond Fund1%0%6%Janus Global Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Money Market Fund0%4%13%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Janus Global Research Fund0%0%0%Janus Global Select Fund0%0%0%Janus Global Technology Fund0%0%0%Janus International Equity Fund0%0%0%Janus Overseas Fund0%0%0%Janus Worldwide Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Value Fund0%0%0%Perkins Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund*0%0%0%Perkins Select Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Global Bond Fund1%0%6%Janus Shot-Term Bond Fund5%0%0%Janus Government Money Market Fund0%2%20%Janus Money Market Fund0%2%20%Janus Moderate Allocation Fund5%0%3%Janus Moderate Allocation Fund5%0%3%				
Janus Global Select Fund0%0%0%Janus Global Technology Fund0%0%0%Janus International Equity Fund0%0%0%Janus Overseas Fund0%0%0%Janus Overseas Fund0%0%0%Janus Global Real Estate Fund0%0%0%Perkins Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Mid Cap Value Fund0%0%0%Perkins Select Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund1%0%1%Janus Global Bond Fund1%0%0%Janus Global Bond Fund1%0%1%Janus Global Bond Fund1%0%0%Janus Short-Term Bond Fund5%0%0%Janus Money Market Fund0%2%20%Janus Money Market Fund0%2%20%Janus Money Market Fund5%0%3%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Janus Global Technology Fund0%0%Janus International Equity Fund0%0%0%Janus Overseas Fund0%0%0%Janus Overseas Fund0%0%0%Janus Global Real Estate Fund0%0%0%Janus Global Real Estate Fund0%0%0%Perkins Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Global Bond Fund18%0%6%Janus Short-Term Bond Fund5%0%0%Janus Money Market Fund0%2%20%Janus Money Market Fund0%2%20%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund5%0%3%				
Janus International Equity Fund0%0%0%Janus Overseas Fund0%0%0%Janus Worldwide Fund0%0%0%Janus Global Real Estate Fund0%0%0%Perkins Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Large Cap Value Fund*0%0%0%Perkins Select Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Janus Global Bond Fund1%0%1%Janus High-Yield Fund0%0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Government Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%			• / •	• / •
Janus Overseas Fund0%0%0%Janus Worldwide Fund0%0%0%Janus Global Real Estate Fund0%0%0%Perkins Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Mid Cap Value Fund*0%0%0%Perkins Select Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Janus Global Bond Fund1%0%1%Janus Global Bond Fund1%0%6%Janus Global Bond Fund0%0%0%Janus Global Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Janus Worldwide Fund0%0%0%Janus Global Real Estate Fund0%0%0%Perkins Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Select Value Fund*0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund1%0%1%Janus Flexible Bond Fund1%0%6%Janus Global Bond Fund18%0%6%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%				
Janus Global Real Estate Fund0%0%0%Perkins Global Value Fund0%0%0%0%INTECH Global Dividend Fund0%0%0%0%INTECH U.S. Core Fund0%0%0%0%Perkins Large Cap Value Fund0%0%0%0%Perkins Mid Cap Value Fund*0%0%0%0%Perkins Select Value Fund0%0%0%0%Perkins Small Cap Value Fund*0%0%0%0%Perkins Small Cap Value Fund*0%0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%0%0%0%Janus Giobal Bond Fund5%0%0%Janus Short-Term Bond Fund5%0%0%13%Janus Government Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%3%3%				
Perkins Global Value Fund0%0%0%INTECH Global Dividend Fund0%0%0%0%INTECH U.S. Core Fund0%0%0%0%Perkins Large Cap Value Fund0%0%0%0%Perkins Mid Cap Value Fund*0%0%0%0%Perkins Select Value Fund*0%0%0%0%Perkins Small Cap Value Fund*0%0%0%0%Perkins Small Cap Value Fund*0%0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Global Bond Fund9%0%5%3Janus Global Bond Fund0%0%0%0%Janus Short-Term Bond Fund5%0%0%3%Janus Government Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
INTECH Global Dividend Fund0%0%0%INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Mid Cap Value Fund*0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus Short-Term Bond Fund0%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
INTECH U.S. Core Fund0%0%0%Perkins Large Cap Value Fund0%0%0%Perkins Mid Cap Value Fund*0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Perkins Large Cap Value Fund0%0%0%Perkins Mid Cap Value Fund*0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus Global Bond Fund0%0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Perkins Mid Cap Value Fund*0%0%0%Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus Short-Term Bond Fund0%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Perkins Select Value Fund0%0%0%Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus High-Yield Fund0%0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%		- / -	• / •	• • •
Perkins Small Cap Value Fund*0%0%0%Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus High-Yield Fund0%0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund0%2%20%Janus Growth Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%	•			
Perkins Value Plus Income Fund1%0%1%Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus High-Yield Fund0%0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Growth Allocation Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Janus Flexible Bond Fund9%0%5%Janus Global Bond Fund18%0%6%Janus High-Yield Fund0%0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%	-			
Janus High-Yield Fund0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Janus High-Yield Fund0%0%Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%	Janus Global Bond Fund	18%	0%	6%
Janus Short-Term Bond Fund5%0%0%Janus Government Money Market Fund0%4%13%Janus Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Janus Government Money Market Fund0%4%13%Janus Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%		5%	0%	0%
Janus Money Market Fund0%2%20%Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%	Janus Government Money Market Fund	0%	4%	13%
Janus Growth Allocation Fund4%0%1%Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%				
Janus Moderate Allocation Fund5%0%3%Janus Conservative Allocation Fund6%0%3%	•	4%		1%
	Janus Moderate Allocation Fund			
Janus Real Return Allocation Fund 18% 0% 0%	Janus Conservative Allocation Fund	6%	0%	3%
	Janus Real Return Allocation Fund	18%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations U.S. Treasury Securities includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations includes Federal Farm Credit Banks, Federal Home Loan Banks and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.
- [†]Janus Research Core Fund merged into Janus Growth and Income Fund effective January 28, 2011. *Closed to new investors
- Funds distributed by Janus Distributors LLC 151 Detroit St. Denver, CO 80206 (1/12)