

2010 Corporate Dividends Received Deduction

Mutual fund dividends derived from certain domestic corporations may be eligible for the dividends received deduction (DRD) for corporations. A portion of the ordinary income dividend paid by the Janus funds in 2010 may qualify for this deduction.

The table below provides the portion of the ordinary income dividend attributable to such domestic corporations for each of the Janus funds for 2010.

Please consult your tax adviser if you have questions about how or if you should report this information.

	Corporate DRD
Fund - Class D Shares	Percentage
Janus Growth Allocation Fund	28%
Janus Moderate Allocation Fund	16%
Janus Conservative Allocation Fund	9%
Janus Fund	100%
Janus Enterprise Fund	0%
Janus Global Select Fund	71%
Janus Research Fund	100%
Janus Triton Fund	0%
Janus Twenty Fund*	100%
Janus Venture Fund*	0%
Janus Global Life Sciences Fund	100%
Janus Global Technology Fund	0%
Janus Balanced Fund	29%
Janus Contrarian Fund	98%
Janus Research Core Fund*	100%
Janus Growth & Income Fund	91%
INTECH Risk-Managed Core Fund	100%
Perkins Small Cap Value Fund*	100%
Perkins Mid Cap Value Fund*	86%
Perkins Large Cap Value Fund	43%
Perkins Global Value Fund	54%
Janus Global Real Estate Fund	0%
Janus International Forty Fund*	15%
Janus International Equity Fund	3%
Janus Global Research Fund	51%
Janus Overseas Fund	39%
Janus Worldwide Fund	65%
Janus Flexible Bond Fund	0%
Janus High-Yield Fund	0%
Janus Short-Term Bond Fund	0%
Perkins Value Plus Income Fund	35%

†Janus International Forty Fund was liquidated effective September 15, 2010. *Closed to new investors

Funds distributed by Janus Distributors LLC 151 Detroit St. Denver, CO 80206 (01/11)