

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class A Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Venture Fund*	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%
INTECH U.S. Core Fund	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Perkins Value Plus Income Fund	3%	0%	6%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Real Return Fund	3%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%
Janus Global Allocation Fund - Conservative	2%	0%	2%
Janus Adaptive Global Allocation Fund	1%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class C Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Venture Fund*	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Perkins Value Plus Income Fund	3%	0%	6%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Real Return Fund	3%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%
Janus Global Allocation Fund - Conservative	2%	0%	2%
Janus Adaptive Global Allocation Fund	1%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors

Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class D Shares*	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund	0%	0%	0%
Janus Twenty Fund	0%	0%	0%
Janus Venture Fund	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%
INTECH U.S. Core Fund	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Perkins Value Plus Income Fund	3%	0%	6%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Government Money Market Fund	0%	34%	4%
Janus Money Market Fund	0%	4%	0%
Janus Real Return Fund	3%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%
Janus Global Allocation Fund - Conservative	2%	0%	2%
Janus Adaptive Global Allocation Fund	1%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class I Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Venture Fund*	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Perkins Value Plus Income Fund	3%	0%	6%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Real Return Fund	3%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%
Janus Global Allocation Fund - Conservative	2%	0%	2%
Janus Adaptive Global Allocation Fund	1%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class L Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Small Cap Value Fund*	0%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class N Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Venture Fund*	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Adaptive Global Allocation Fund	1%	0%	0%

Notes:

^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.

^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.

^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class R Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus High-Yield Fund	0%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class S Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Venture Fund*	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Perkins Value Plus Income Fund	3%	0%	6%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Real Return Fund	3%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%
Janus Global Allocation Fund - Conservative	2%	0%	2%
Janus Adaptive Global Allocation Fund	1%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class T Shares	Percentage of Dividends Derived From:		
	U.S. Treasury Securities ^(a)	Other Direct U.S. Government Obligations ^(b)	Other Indirect U.S. Government Obligations ^(c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Twenty Fund*	0%	0%	0%
Janus Venture Fund*	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Perkins Value Plus Income Fund	3%	0%	6%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Government Money Market Fund	0%	34%	4%
Janus Money Market Fund	0%	4%	0%
Janus Real Return Fund	3%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%
Janus Global Allocation Fund - Conservative	2%	0%	2%
Janus Adaptive Global Allocation Fund	1%	0%	0%

Notes:

- ^(a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.
- ^(b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- ^(c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

*Closed to certain new investors
Janus Distributors LLC

2016 Dividends Derived from U.S. Government Obligations

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Capital). You can also visit janus.com/info (or janus.com/reports if you hold shares directly with Janus Capital). Read it carefully before you invest or send money.

For more detailed information about taxes, consult your tax attorney or accountant for advice.
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class A Shares	Other Direct U.S. Government Obligations			Total Direct U.S. Government Obligations	Other Indirect U.S. Government Obligations		Total Indirect U.S. Government Obligations
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association		Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class C Shares	Other Direct U.S. Government Obligations				Other Indirect U.S. Government Obligations		
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association	Total Direct U.S. Government Obligations	Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	Total Indirect U.S. Government Obligations
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

	Other Direct U.S. Government Obligations			Total Direct U.S. Government Obligations	Other Indirect U.S. Government Obligations		Total Indirect U.S. Government Obligations
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association		Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	
Fund - Class D Shares*							
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund	0%	0%	0%	0%	0%	0%	0%
Janus Twenty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Government Money Market Fund	3%	31%	0%	34%	3%	1%	4%
Janus Money Market Fund	0%	4%	0%	4%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class I Shares	Other Direct U.S. Government Obligations			Total Direct U.S. Government Obligations	Other Indirect U.S. Government Obligations		Total Indirect U.S. Government Obligations
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association		Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

	Other Direct U.S. Government Obligations			Total Direct U.S. Government Obligations	Other Indirect U.S. Government Obligations		Total Indirect U.S. Government Obligations
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association		Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	
Fund - Class L Shares							
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class N Shares	Other Direct U.S. Government Obligations			Total Direct U.S. Government Obligations	Other Indirect U.S. Government Obligations		Total Indirect U.S. Government Obligations
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association		Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

	Other Direct U.S. Government Obligations			Total Direct U.S. Government Obligations	Other Indirect U.S. Government Obligations		Total Indirect U.S. Government Obligations
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association		Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	
Fund - Class R Shares							
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class S Shares	Other Direct U.S. Government Obligations			Total Direct U.S. Government Obligations	Other Indirect U.S. Government Obligations		Total Indirect U.S. Government Obligations
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association		Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Fund - Class T Shares	Other Direct U.S. Government Obligations				Other Indirect U.S. Government Obligations		
	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association	Total Direct U.S. Government Obligations	Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	Total Indirect U.S. Government Obligations
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Twenty Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Government Money Market Fund	3%	31%	0%	34%	3%	1%	4%
Janus Money Market Fund	0%	4%	0%	4%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

*Closed to certain new investors
Janus Distributors LLC

2016 Detail of Other Direct and Indirect U.S. Government Obligations

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Capital). You can also visit janus.com/info (or janus.com/reports if you hold shares directly with Janus Capital). Read it carefully before you invest or send money.

For more detailed information about taxes, consult your tax attorney or accountant for advice.
Janus Distributors LLC