

In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus in 2016 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus in 2016.

Please consult your tax adviser if you have questions about how or if you should report this information.

Percentage of Dividends Derived From:

	l ercenta	Other Direct U.S.	Other Indirect U.S.
	U.S. Treasury	Government	Government
Fund - Class A Shares	Securities (a)	Obligations (b)	Obligations (c)
Janus Balanced Fund	6%	0%	10%
Janus Contrarian Fund	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%
Janus Forty Fund	0%	0%	0%
Janus Fund	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%
Janus Research Fund	0%	0%	0%
Janus Triton Fund*	0%	0%	0%
Janus Venture Fund*	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%
Janus Global Research Fund	0%	0%	0%
Janus Global Select Fund	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%
Janus International Equity Fund	0%	0%	0%
Janus Overseas Fund	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%
Perkins International Value Fund	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%
INTECH U.S. Core Fund	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%
Perkins Value Plus Income Fund	3%	0%	6%
Janus Diversified Alternatives Fund	0%	0%	0%
Janus Flexible Bond Fund	13%	0%	19%
Janus Global Bond Fund	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%
Janus Multi-Sector Income Fund	2%	0%	5%
Janus Short-Term Bond Fund	12%	0%	0%
Janus Real Return Fund	3%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%
Janus Global Allocation Fund - Conservative	2%	0%	2%
Janus Adaptive Global Allocation Fund	1%	0%	0%

⁽a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.

⁽b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.

⁽c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

^{*}Closed to certain new investors



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Percentage of Dividends Derived From: Other Direct U.S. Other Indirect U.S. U.S. Treasury Government Government Securities (a) Obligations (b) Obligations (c) Fund - Class C Shares Janus Balanced Fund 6% 0% 10% Janus Contrarian Fund 0% 0% 0% 0% Janus Enterprise Fund 0% 0% Janus Forty Fund 0% 0% 0% Janus Fund 0% 0% 0% Janus Growth and Income Fund 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Triton Fund* 0% 0% 0% Janus Venture Fund* 0% 0% 0% Janus Asia Equity Fund 0% 0% 0% 0% Janus Emerging Markets Fund 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% Janus International Equity Fund 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Perkins Global Value Fund 0% 0% 0% Perkins International Value Fund 0% 0% 0% INTECH Emerging Markets Managed Volatility Fund 0% 0% 0% INTECH Global Income Managed Volatility Fund 0% 0% 0% INTECH U.S. Core Fund* 0% 0% 0% **INTECH International Managed Volatility Fund** 0% 0% 0% INTECH U.S. Managed Volatility Fund 0% 0% 0% Perkins Large Cap Value Fund 0% 0% 0% Perkins Mid Cap Value Fund* 0% 0% 0% Perkins Select Value Fund 0% 0% 0% Perkins Small Cap Value Fund 0% 0% 0% Perkins Value Plus Income Fund 0% 6% 3% Janus Diversified Alternatives Fund 0% 0% 0% Janus Flexible Bond Fund 13% 0% 19% 0% Janus Global Bond Fund 0% 0% Janus Global Unconstrained Bond Fund 0% 0% 0% Janus High-Yield Fund 0% 0% 0% Janus Multi-Sector Income Fund 2% 0% 5% Janus Short-Term Bond Fund 12% 0% 0% Janus Real Return Fund 3% 0% 0% Janus Global Allocation Fund - Growth 0% 0% 0% Janus Global Allocation Fund - Moderate 0% 0% 0% Janus Global Allocation Fund - Conservative 2% 0% 2% Janus Adaptive Global Allocation Fund 1% 0%

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Percentage of Dividends Derived From: Other Direct U.S. Other Indirect U.S. U.S. Treasury Government Government Securities (a) Obligations (b) Obligations (c) Fund - Class D Shares* Janus Balanced Fund 10% 0% 6% Janus Contrarian Fund 0% 0% 0% Janus Enterprise Fund 0% 0% 0% Janus Fund 0% 0% 0% Janus Growth and Income Fund 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Triton Fund 0% 0% 0% Janus Twenty Fund 0% 0% 0% Janus Venture Fund 0% 0% 0% Janus Asia Equity Fund 0% 0% 0% Janus Emerging Markets Fund 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% Janus International Equity Fund 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Perkins Global Value Fund 0% 0% 0% Perkins International Value Fund 0% 0% 0% INTECH Emerging Markets Managed Volatility Fund 0% 0% 0% INTECH Global Income Managed Volatility Fund 0% 0% 0% INTECH U.S. Core Fund 0% 0% 0% INTECH International Managed Volatility Fund 0% 0% 0% INTECH U.S. Managed Volatility Fund 0% 0% 0% Perkins Large Cap Value Fund 0% 0% 0% Perkins Mid Cap Value Fund 0% 0% 0% Perkins Select Value Fund 0% 0% 0% Perkins Small Cap Value Fund 0% 0% 0% Perkins Value Plus Income Fund 3% 0% 6% Janus Diversified Alternatives Fund 0% 0% 0% Janus Flexible Bond Fund 19% 13% 0% Janus Global Bond Fund 0% 0% 0% Janus Global Unconstrained Bond Fund 0% 0% 0% Janus High-Yield Fund 0% 0% 0% Janus Multi-Sector Income Fund 2% 0% 5% Janus Short-Term Bond Fund 0% 0% 12% Janus Government Money Market Fund 34% 4% 0% Janus Money Market Fund 0% 4% 0% Janus Real Return Fund 3% 0% 0% Janus Global Allocation Fund - Growth 0% 0% 0% Janus Global Allocation Fund - Moderate 0% 0% 0% Janus Global Allocation Fund - Conservative 2% 0% 2%

1%

0%

0%

Notes:

Janus Adaptive Global Allocation Fund

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Percentage of Dividends Derived From: Other Indirect U.S. Other Direct U.S. U.S. Treasury Government Government Securities (a) Obligations (b) Obligations (c) Fund - Class I Shares Janus Balanced Fund 0% 10% 6% 0% Janus Contrarian Fund 0% 0% Janus Enterprise Fund 0% 0% 0% Janus Forty Fund 0% 0% 0% Janus Fund 0% 0% 0% Janus Growth and Income Fund 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Triton Fund* 0% 0% 0% Janus Venture Fund* 0% 0% 0% Janus Asia Equity Fund 0% 0% 0% Janus Emerging Markets Fund 0% 0% 0% Janus Global Life Sciences Fund 0% 0% 0% Janus Global Research Fund 0% 0% 0% Janus Global Select Fund 0% 0% 0% Janus Global Technology Fund 0% 0% 0% Janus International Equity Fund 0% 0% 0% Janus Overseas Fund 0% 0% 0% Janus Global Real Estate Fund 0% 0% 0% Perkins Global Value Fund 0% 0% 0% Perkins International Value Fund 0% 0% 0% INTECH Emerging Markets Managed Volatility Fund 0% 0% 0% INTECH Global Income Managed Volatility Fund 0% 0% 0% INTECH U.S. Core Fund* 0% 0% 0% INTECH International Managed Volatility Fund 0% 0% 0% INTECH U.S. Managed Volatility Fund 0% 0% 0% Perkins Large Cap Value Fund 0% 0% 0% Perkins Mid Cap Value Fund* 0% 0% 0% Perkins Select Value Fund 0% 0% 0% Perkins Small Cap Value Fund 0% 0% 0% Perkins Value Plus Income Fund 3% 0% 6% Janus Diversified Alternatives Fund 0% 0% 0% Janus Flexible Bond Fund 13% 0% 19% Janus Global Bond Fund 0% 0% 0% Janus Global Unconstrained Bond Fund 0% 0% 0% Janus High-Yield Fund 0% 0% 0% Janus Multi-Sector Income Fund 2% 0% 5% Janus Short-Term Bond Fund 12% 0% 0% Janus Real Return Fund 3% 0% 0% Janus Global Allocation Fund - Growth 0% 0% 0% Janus Global Allocation Fund - Moderate 0% 0% 0% Janus Global Allocation Fund - Conservative 2% 0% 2% Janus Adaptive Global Allocation Fund 1% 0% 0%

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Percentage of Dividends Derived From:

		Other Direct U.S.	Other Indirect U.S.
	U.S. Treasury	Government	Government
Fund - Class L Shares	Securities (a)	Obligations (b)	Obligations (c)
Perkins Mid Cap Value Fund*	0%	0%	0%
Perkins Small Cap Value Fund*	0%	0%	0%

Notes:

- (a) Direct U.S. Government Obligations U.S. Treasury Securities includes bills, notes and bonds.
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Percentage of Dividends Derived From:
| Other Direct U.S. | Other Indirect U.S. Other Direct U.S. U.S. Treasury Government Government Securities (a) Obligations (b) Obligations (c) Fund - Class N Shares Janus Balanced Fund 6% 0% 10% 0% Janus Enterprise Fund 0% 0% Janus Forty Fund 0% 0% 0% Janus Fund 0% 0% 0% Janus Research Fund 0% 0% 0% Janus Triton Fund* 0% 0% 0% Janus Venture Fund* 0% 0% 0% Janus International Equity Fund 0% 0% 0% 0% Janus Overseas Fund 0% 0% Perkins Global Value Fund 0% 0% 0% Perkins International Value Fund 0% 0% 0% INTECH U.S. Core Fund* 0% 0% 0% INTECH U.S. Managed Volatility Fund 0% 0% 0% Perkins Large Cap Value Fund 0% 0% 0% Perkins Mid Cap Value Fund* 0% 0% 0% Perkins Small Cap Value Fund 0% 0% 0% Janus Diversified Alternatives Fund 0% 0% 0% Janus Flexible Bond Fund 19% 13% 0% Janus Global Bond Fund 0% 0% 0% Janus Global Unconstrained Bond Fund 0% 0% 0% Janus High-Yield Fund 0% 0% 0% Janus Multi-Sector Income Fund 2% 0% 5% Janus Short-Term Bond Fund 0% 0% 12% Janus Adaptive Global Allocation Fund 0% 0% 1%

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Notes:

Janus Distributors LLC

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Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Capital). You can also visit janus.com/info (or janus.com/reports if you hold shares directly with Janus Capital). Read it carefully before you invest or send money.

For more detailed information about taxes, consult your tax attorney or accountant for advice. Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

		Other Direct U.S. Go			Other Indirect U.S. Government Obligations		
			Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class A Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%		0%	0%	
Janus Global Research Fund				0%			0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
	0%	0%					
Janus Short-Term Bond Fund			0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

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The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

, , , ,	Other Direct II & Covernment Obligations				Other Indirect II & Covernment Obligations		
	Î.	Other Direct U.S. Government Obligations Student Loan Total Direct U.S. F			Other Indirect U.S. Government Obligations Federal Home Loan Total Indirect U.S.		
	Federal Farm	Federal Home	Student Loan	Government		Federal National	Government
5 1 01 0 01	Credit Bank	Loan Bank	Marketing Association		Mortgage		
Fund - Class C Shares				Obligations	Corporation	Mortgage Association	Obligations
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%
Janus Adaptive Global Allocation I und	0 /0	0 /0	0 /0	U /0	0 /0	0 /0	U /0

^{*}Closed to certain new investors Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

	ı	Other Direct U.S. Government Obligations Student Loan Total Direct U.S.			Other Indirect U.S. Government Obligations Federal Home Loan Total Indirect U.S.			
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government	
Fund - Class D Shares*	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations	
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%	
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Triton Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Twenty Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Venture Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0% 0%	
Janus Global Select Fund	0%	0%	0%	0% 0%	0%	0%	0% 0%	
	0%	0%		0%	0%		0% 0%	
Janus Global Technology Fund			0%			0%		
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%	
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%	
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%	
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%	
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%	
INTECH U.S. Core Fund	0%	0%	0%	0%	0%	0%	0%	
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%	
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%	
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Perkins Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%	
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%	
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%	
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%	
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%	
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Government Money Market Fund	3%	31%	0%	34%	3%	1%	4%	
Janus Money Market Fund	0%	4%	0%	4%	0%	0%	0%	
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%	
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%	
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%	
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%	

^{*}Closed to certain new investors Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

,	,	Other Direct U.S. Gov		Other Indirect U.S. Government Obligations			
			Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class I Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

^{*}Closed to certain new investors Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

	Other Direct U.S. Government Obligations				Other Indirect U.S. Government Obligations		
	Student Loan Total Direct U.S. F				Federal Home Loan		Total Indirect U.S.
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class L Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%

^{*}Closed to certain new investors Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

		Other Direct U.S. Gov			Other Indirect U.S. Government Obligations		
	Endoud End	Fadamilliana	Student Loan	Total Direct U.S.	Federal Home Loan	Federal National	Total Indirect U.S. Government
	Federal Farm	Federal Home	Marketing	Government	Mortgage		
Fund - Class N Shares	Credit Bank	Loan Bank	Association	Obligations		Mortgage Association	_
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

^{*}Closed to certain new investors Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

	(Other Direct U.S. Gov	ernment Obligation:	Other Indirect U.S. Government Obligations			
			Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class R Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%

^{*}Closed to certain new investors Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

	•	Other Direct U.S. Government Obligations			Other Indirect U.S. Government Obligations		
			Student Loan	Total Direct U.S.	Federal Home Loan Total Indirect U.S.		
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class S Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Janus Balanced Fund	0%	0%	0%	0%	2%	8%	10%
Janus Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Janus Enterprise Fund	0%	0%	0%	0%	0%	0%	0%
Janus Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund	0%	0%	0%	0%	0%	0%	0%
Janus Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Janus Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	0%	0%	0%	0%	0%	0%	0%
INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund*	0%	0%	0%	0%	0%	0%	0%
Perkins Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Janus Multi-Sector Income Fund	0%	0%	0%	0%	1%	4%	5%
Janus Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Janus Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Janus Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%
Janus Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%

^{*}Closed to certain new investors Janus Distributors LLC



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus in 2016.

Federal Farm			Other Direct U.S. Gov		s Total Direct U.S.		ect U.S. Government	Obligations Total Indirect U.S.
Fund - Class Shares		Endoud Engl	Endoud House				Fadard National	
Janus Balanced Fund								
Janus Contrarien Fund 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0					•			
Janus Enterprise Fund								
Janus Fordy Fund								
Janus Fund Janus Growth and Income Fund Ø% Ø% Janus Rosearch Fund Ø%								
Janus Growth and Income Fund 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Janus Forty Fund							
Janus Research Fund								
Janus Triton Fund* 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% Janus Venture Fund* 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Janus Growth and Income Fund			0%			0%	
Janus Pruenty Fund* Janus Venture Fund* 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Janus Research Fund							
Janus Venturie Fund* 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9	Janus Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Asia Equity Fund	Janus Twenty Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Emerging Markets Fund 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Janus Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Global Life Sciences Fund	Janus Asia Equity Fund	0%		0%	0%		0%	0%
Janus Global Research Fund Janus Global Select Fund 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Janus Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Select Fund Janus Global Technology Fund Janus Global Real Estate Fund Janus Global Band Fund Janus Global Janca Tund Janus Global Janca Tund Janus Global Janca Tund Janus Global Janca Tund	Janus Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Technology Fund Janus International Equity Fund Janus International Equity Fund Janus Overseas Fund O% O% O% O% O% Janus Global Real Estate Fund O% O	Janus Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund Janus Overseas Fund 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	Janus Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Janus Overseas Fund 0 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0	Janus Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Real Estate Fund 0% 0% 0% 0% 0% 0% 0% 0	Janus International Equity Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Global Value Fund 0% 0% 0% 0% 0% 0% 0% 0	Janus Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Perkins International Value Fund 0% 0% 0% 0% 0% 0% 0% 0	Janus Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Emerging Markets Managed Volatility Fund 0% 0% 0% 0% 0% 0% 0% 0	Perkins Global Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH Global Income Managed Volatility Fund 0% 0% 0% 0% 0% 0% 0% 0	Perkins International Value Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	INTECH Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Core Fund*	INTECH Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund		0%	0%	0%	0%	0%	0%	0%
INTECH U.S. Managed Volatility Fund	INTECH International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Perkins Large Cap Value Fund 0% <		0%	0%	0%	0%	0%	0%	0%
Perkins Mid Cap Value Fund* 0% <t< td=""><td></td><td>0%</td><td>0%</td><td></td><td>0%</td><td>0%</td><td>0%</td><td>0%</td></t<>		0%	0%		0%	0%	0%	0%
Perkins Select Value Fund 0%		0%	0%	0%	0%	0%	0%	0%
Perkins Small Cap Value Fund 0% <		0%	0%	0%	0%	0%	0%	0%
Perkins Value Plus Income Fund 0% 0% 0% 0% 1% 5% 6% Janus Diversified Alternatives Fund 0%<		0%	0%	0%	0%	0%	0%	0%
Janus Flexible Bond Fund 0% 0% 0% 0% 3% 16% 19% Janus Global Bond Fund 0%		0%	0%	0%	0%	1%	5%	6%
Janus Global Bond Fund 0%<	Janus Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
Janus Global Bond Fund 0%<	Janus Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Janus Global Unconstrained Bond Fund 0%		0%	0%		0%	0%	0%	0%
Janus High-Yield Fund 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 5% 6% 6% 0% </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Janus Multi-Sector Income Fund 0% 0% 0% 1% 4% 5% Janus Short-Term Bond Fund 0%		0%	0%	0%	0%	0%	0%	0%
Janus Short-Term Bond Fund 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 4% 0% 34% 3% 1% 4% 4% 0% <t< td=""><td></td><td>0%</td><td>0%</td><td>0%</td><td>0%</td><td>1%</td><td>4%</td><td>5%</td></t<>		0%	0%	0%	0%	1%	4%	5%
Janus Government Money Market Fund 3% 31% 0% 34% 3% 1% 4% Janus Money Market Fund 0% 4% 0%							* *	
Janus Money Market Fund 0% 4% 0% 0% 0% 0% Janus Real Return Fund 0%<					34%			4%
Janus Real Return Fund 0%<								
Janus Global Allocation Fund - Growth 0% 2% 2% 2% Janus Global Allocation Fund - Conservative 0% 0% 0% 0% 0% 0% 2% 2%								
Janus Global Allocation Fund - Moderate 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 2% 2% 2% Janus Global Allocation Fund - Conservative 0% 0% 0% 0% 0% 2% 2% 2%								
Janus Global Allocation Fund - Conservative 0% 0% 0% 2% 2%								
	Janus Adaptive Global Allocation Fund						* *	

^{*}Closed to certain new investors Janus Distributors LLC



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