



Company Name

Equity/Debt Long Holdings

ABB, Ltd.
AbbVie, Inc.
Aberdeen Asset Management PLC
Adecco SA
Admiral Group PLC
Agrium, Inc.
Akastor ASA
Aker Solutions ASA
Alliant Energy Corp.
Allianz SE
ALS, Ltd.
Altria Group, Inc.
Ancor, Ltd.
AMEC PLC
American Electric Power Co., Inc.
Anglo American PLC
Antofagasta PLC
AstraZeneca PLC
ASX, Ltd.
AT&T, Inc.
Atlas Copco AB - Class B
Auckland International Airport, Ltd.
Australia & New Zealand Banking Group, Ltd.
AXA SA
Axel Springer SE
BAE Systems PLC
Bank of East Asia, Ltd.
Bank of Montreal
Bank of Nova Scotia
BASF SE
BCE, Inc.
Belgacom SA
Bendigo and Adelaide Bank, Ltd.
BHP Billiton PLC
BHP Billiton, Ltd.
BOC Hong Kong Holdings, Ltd.
Bouygues SA
Brambles, Ltd.
Bristol-Myers Squibb Co.
British American Tobacco PLC
British Sky Broadcasting Group PLC
CA, Inc.
Campbell Soup Co.
Canadian Imperial Bank of Commerce
Canadian Oil Sands, Ltd.
Canon, Inc.
Casino Guichard Perrachon SA
CenterPoint Energy, Inc.
Centrica PLC
Cheung Kong Infrastructure Holdings, Ltd.

Chevron Corp.

CI Financial Corp.

Cie de St-Gobain

Cie Generale des Etablissements Michelin

Cincinnati Financial Corp.

Cisco Systems, Inc.

Clorox Co.

CLP Holdings, Ltd.

CMS Energy Corp.

CNP Assurances

Coach, Inc.

Cobham PLC

Cochlear, Ltd.

ComfortDelGro Corp., Ltd.

ConAgra Foods, Inc.

ConocoPhillips

Consolidated Edison, Inc.

Contact Energy, Ltd.

Daihatsu Motor Co., Ltd.

Daiichi Sankyo Co., Ltd.

Daimler AG

Daito Trust Construction Co., Ltd.

Darden Restaurants, Inc.

DBS Group Holdings, Ltd.

Delhaize Group SA

Direct Line Insurance Group PLC

DTE Energy Co.

Duke Energy Corp.

Edenred

EDP - Energias de Portugal SA

EI du Pont de Nemours & Co.

Eisai Co., Ltd.

Electrolux AB - Series B

Eli Lilly & Co.

Elisa Oyj

Enagas SA

EnSCO PLC - Class A

Entergy Corp.

Eutelsat Communications SA

Flight Centre Travel Group, Ltd.

Fortescue Metals Group, Ltd.

Fortis, Inc.

Fortum Oyj

Freeport-McMoRan, Inc.

Fugro NV

G4S PLC

GameStop Corp. - Class A

Garmin, Ltd.

Gas Natural SDG SA

Geberit AG

General Mills, Inc.

General Motors Co.

Genuine Parts Co.

Givaudan SA

Gjensidige Forsikring ASA

GlaxoSmithKline PLC

Great-West Lifeco, Inc.

H&R Block, Inc.

Hang Seng Bank, Ltd.

Hannover Rueck SE

Hasbro, Inc.

Hennes & Mauritz AB - Class B

Hugo Boss AG

Husky Energy, Inc.

Husqvarna AB - Class B

Hysan Development Co., Ltd.

ICAP PLC

IGM Financial, Inc.

Imperial Tobacco Group PLC

Incitec Pivot, Ltd.

Industrivarden AB - Class C

Inmarsat PLC

Insurance Australia Group, Ltd.

Integrus Energy Group, Inc.

Intel Corp.

Investec PLC

Israel Chemicals, Ltd.

ITOCHU Corp.

J Sainsbury PLC

Jardine Cycle & Carriage, Ltd.

Johnson & Johnson

Kellogg Co.

Keppel Corp., Ltd.

Keppel Land, Ltd.

Keyera Corp.

Kimberly-Clark Corp.

Koninklijke Ahold NV

Koninklijke Boskalis Westminster NV

Koninklijke DSM NV

Kraft Foods Group, Inc.

Kuehne + Nagel International AG

L Brands, Inc.

Lagardere SCA

Lawson, Inc.

Legal & General Group PLC

Leggett & Platt, Inc.

Lockheed Martin Corp.

Lorillard, Inc.

Mapfre SA

Marks & Spencer Group PLC

Marubeni Corp.

Mattel, Inc.

Maxim Integrated Products, Inc.

McDonald's Corp.

MeadWestvaco Corp.

Merck & Co., Inc.

Metcash, Ltd.

Metso Oyj

Millicom International Cellular SA (SDR)

Mitsubishi Corp.

Mitsui & Co., Ltd.

Muenchener Rueckversicherungs AG

National Grid PLC

Neste Oil Oyj

Nestle SA

NextEra Energy, Inc.

Nippon Telegraph & Telephone Corp.

NiSource, Inc.

Noble Corp. PLC

Nokian Renkaat Oyj

Northeast Utilities

Novartis AG

NTT DOCOMO, Inc.

Nucor Corp.

NWS Holdings, Ltd.

OGE Energy Corp.

Old Mutual PLC

OMV AG

Orica, Ltd.

Orion Oyj - Class B

Orkla ASA

Oversea-Chinese Banking Corp., Ltd.

Paychex, Inc.

PCCW, Ltd.

Pearson PLC

Petrofac, Ltd.

Pfizer, Inc.

PG&E Corp.

Philip Morris International, Inc.

Pinnacle West Capital Corp.

Potash Corp. of Saskatchewan, Inc.

Power Assets Holdings, Ltd.

Power Corp. of Canada

Power Financial Corp.

PPL Corp.

ProSiebenSat.1 Media AG

Public Service Enterprise Group, Inc.

Raytheon Co.

Reckitt Benckiser Group PLC

Red Electrica Corp. SA

Reed Elsevier NV

Reed Elsevier PLC

Repsol SA

Rexam PLC

Rexel SA

Reynolds American, Inc.

Rio Tinto PLC

Rio Tinto, Ltd.

Roche Holding AG

Rogers Communications, Inc. - Class B

Royal Bank of Canada

Royal Dutch Shell PLC - Class A

Royal Dutch Shell PLC - Class B

Sampo Oyj - Class A

Sankyo Co., Ltd.

Sanofi
SCANA Corp.
SCOR SE
Seadrill, Ltd.
Seagate Technology PLC
Securitas AB - Class B
Sekisui House, Ltd.
SembCorp Industries, Ltd.
SembCorp Marine, Ltd.
Sempra Energy
SES SA (FDR)
Severn Trent PLC
Shaw Communications, Inc. - Class B
Siemens AG
Singapore Exchange, Ltd.
Singapore Technologies Engineering, Ltd.
Singapore Telecommunications, Ltd.
Sino Land Co., Ltd.
SJM Holdings, Ltd.
Skanska AB - Class B
SKF AB - Class B
Snam SpA
Sonic Healthcare, Ltd.
Southern Co.
Spectra Energy Corp.
SSE PLC
Standard Life PLC
Staples, Inc.
StarHub, Ltd.
Statoil ASA
Suez Environment Co.
Sumitomo Corp.
Sun Hung Kai Properties, Ltd.
Swedish Match AB
Swire Pacific, Ltd. - Class A
Swiss Prime Site AG
Swiss Re AG
Swisscom AG
Sysco Corp.
Takeda Pharmaceutical Co., Ltd.
Tate & Lyle PLC
Tatts Group, Ltd.
TDC A/S
Teck Resources, Ltd. - Class B
Telefonaktiebolaget LM Ericsson - Class B
Telenor ASA
TeliaSonera AB
Telstra Corp., Ltd.
Terna Rete Elettrica Nazionale SpA
Tesco PLC
Teva Pharmaceutical Industries, Ltd.
Toll Holdings, Ltd.
TonenGeneral Sekiyu KK
Toronto-Dominion Bank
Total SA

TransCanada Corp.
Tryg A/S
TUI Travel PLC
Unilever NV
Unilever PLC
United Overseas Bank, Ltd.
Vermilion Energy, Inc.
Vienna Insurance Group AG Wiener Versicherung Gruppe
Vinci SA
Vodafone Group PLC
Wartsila Oyj Abp
Waste Management, Inc.
Wesfarmers, Ltd.
Western Union Co.
William Hill PLC
Wisconsin Energy Corp.
WM Morrison Supermarkets PLC
Wolters Kluwer NV
Woodside Petroleum, Ltd.
Woolworths, Ltd.
WorleyParsons, Ltd.
Wynn Macau, Ltd.
Xcel Energy, Inc.
Yangzijiang Shipbuilding Holdings, Ltd.
Yara International ASA
Zurich Insurance Group AG

Cash and Cash Equivalents

Holdings are subject to change without notice.

Portfolio Holdings Disclaimer

Janus publishes on its website this listing of securities held in the Fund as of the most recent calendar-quarter end, 60 days after the end of the calendar quarter. The listing excludes any investment in derivative instruments.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

Janus may exclude any portion of a fund's portfolio holdings from publication on this site when deemed in the best interest of the fund.