



The Health and Fitness ETF

Investing in Our Passion for Fitness

Why do so many of us rise before dawn to hit the treadmill, squeeze in a walk during lunch, or extend our workday with a spin class at the gym? It's because, as a nation, we have become ever more passionate about fitness. In fact, more than half of us – 53% – are exercising at least three days per week according to Gallup.¹ As a result, the health and fitness market continues to grow and expand as innovative technologies enhance fitness tools and facilities.



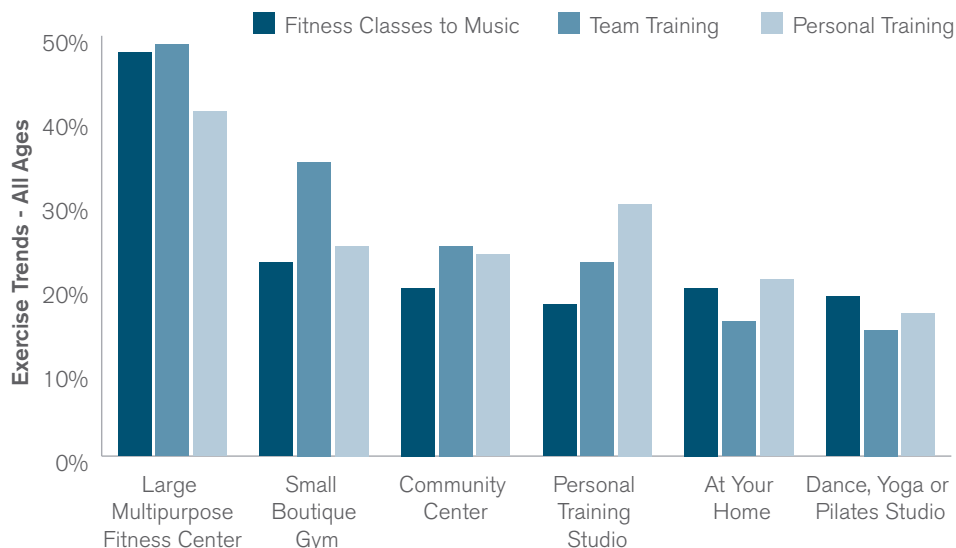
FITS - The Health and Fitness ETF

This exchange traded fund provides the opportunity to invest in companies globally that could benefit from our continuing devotion to fitness, including: companies whose business is focused on fitness technology/equipment, sports apparel, nutrition, and sports/fitness facilities poised to take advantage of the growing trend toward health and fitness consumption.

Join the Club: Invest in Fitness

Membership Driving New Facilities and Revenues: Across the country, participation continues to climb with an estimated 54 million of us having at least one health club membership, up from 45 million in 2009 and 41 million in 2005.² Since 2008, membership has grown by 18.6% and the total number of facility users increased 19.2%. As a result, the last few years have seen steady growth in the number of health club facilities, rising 6.4% to over 34,000, with revenue in the U.S. of \$24.2 billion in 2014.²

% Participation in Various Fitness Programs



Source: Nielsen Global Consumer Exercise Trends Survey 2014.



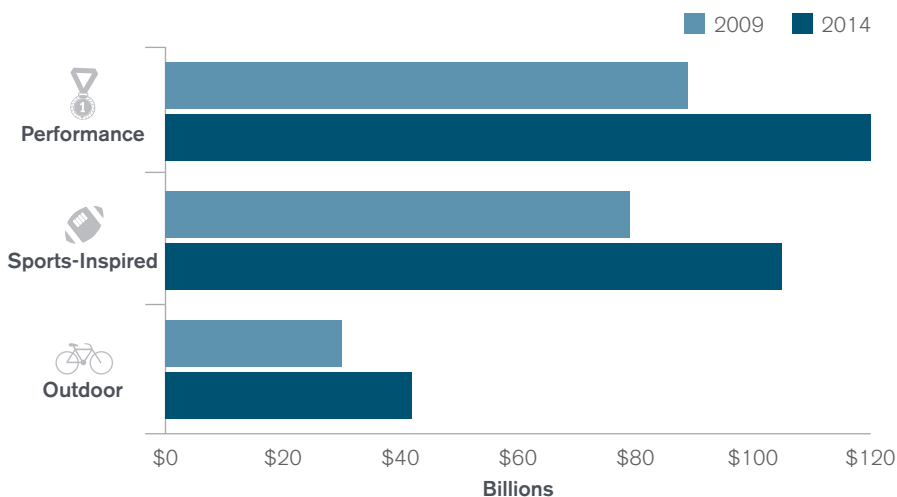
GLOBALLY,
78% OF ADULTS
OVER THE AGE OF 18 EXERCISE
OR WOULD WANT TO³

Emerging Technologies: New technologies are improving the performance of the exercise equipment we use to train and monitor our bodies, the food and drink we use to fuel our workouts and the clothes we wear as we train. Some wearable technology and fitness trackers are among the devices that have shown impressive growth. Fitness tracker revenue, at \$2 billion in 2014, is predicted to grow to \$5.4 billion by 2019.⁴

Sports Apparel and Global Growth: The sports apparel and footwear industry has shown continued strength as health and fitness trends have taken hold around the globe. Revenue grew at a fast 42% pace over the past seven years to \$270 billion in 2015. Expectations are that global uptake could push that figure higher by 30%, adding more than \$83 billion in sales for a total of \$353 billion by 2020.⁵

Sportswear and the Rise of Athleisure

Sportswear: Global Sales by Category 2009 vs. 2014



Source: Euromonitor International. As of 2015.



THE NO SWEAT FITNESS INVESTMENT

As our passion for fitness increases, we demand more and consume more from those companies that serve our health and fitness needs. Investors can participate in the potential benefits of this fast-moving trend through The Health and Fitness ETF.



Visit us at Janus.com/ThematicETFs



¹ Source: Gallup. As of 4/2016.

² Source: IHRSA (International Health, Racquet & Sportsclub Association). As of 6/2015.

³ Source: Nielsen Global Consumer Exercise Trends Survey 2014. As of 8/2015.

⁴ Source: Parks Associates. As of 3/2015.

⁵ Sources: Morgan Stanley Research. As of 10/2015.

OBJECTIVE: The Health and Fitness ETF (FITS) seeks investment results that correspond generally to the performance, before fees and expenses, of an index which is designed to track the performance of companies globally that are positioned to profit from servicing those participating in health and fitness activities, including companies whose business is focused on fitness technology/equipment, sports apparel, nutrition, and sports/fitness facilities.

No investment strategy can ensure a profit or eliminate the risk of loss.

There is no assurance the stated objective(s) will be met.

The ETF is new and has less than one year of operating history.

FITS focuses its investments in companies that service those participating in health and fitness activities. Because of this, companies in the Fund's portfolio may share common characteristics and may be more sensitive to factors such as rapid changes in consumer trends, marketing campaigns, health reports, and consumers' disposable income. In addition, these companies typically face intense competition domestically and abroad, which could adversely impact the success of these companies. As a result, the Fund may be subject to greater risks and the value of its investments may fluctuate more than a fund that does not focus its investments.

Foreign securities are subject to additional risks including currency fluctuations, political and economic uncertainty, increased volatility, lower liquidity and differing financial and information reporting standards, all of which are magnified in emerging markets.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. Eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. Ordinary brokerage commissions apply and will reduce returns.

Please consider the charges, risks, expenses, and investment objectives carefully before investing. For a prospectus containing this and other information, please call 877.33JANUS (52687) or download the file from janus.com/ETFs. Read it carefully before you invest or send money.

Janus Capital Management LLC is the investment adviser and ALPS Distributors, Inc. is the distributor. ALPS is not affiliated with Janus or Janus Index & Calculation Services LLC.

Janus is a registered trademark of Janus International Holding LLC. © Janus International Holding LLC.

JNS203