

Janus Short-Term Bond Fund

Full Portfolio Holdings as of 9/30/16

Description	% of Portfolio
United States Treasury Note/Bond, 0.75%, 1/31/18	2.69
Wells Fargo Bank NA, 1.65%, 1/22/18	2.11
BellSouth LLC, 4.40%, 4/26/17	2.11
United States Treasury Note/Bond, 0.88%, 7/15/18	2.01
United States Treasury Note/Bond, 0.88%, 1/15/18	1.82
United States Treasury Note/Bond, 1.00%, 12/31/17	1.82
CIT Group Inc, 5.00%, 5/15/17	1.78
United States Treasury Note/Bond, 1.00%, 9/15/18	1.54
Verizon Communications Inc, 1.35%, 6/9/17	1.47
United States Treasury Note/Bond, 1.75%, 12/31/20	1.39
Anheuser-Busch InBev Finance Inc, 1.90%, 2/1/19	1.36
Citigroup Inc, 1.85%, 11/24/17	1.33
Bank of America Corp, 6.40%, 8/28/17	1.32
United States Treasury Note/Bond, 0.75%, 2/28/18	1.32
United States Treasury Note/Bond, 0.75%, 4/15/18	1.26
Actavis Inc, 1.88%, 10/1/17	1.23
Morgan Stanley, 1.45%, 7/23/19	1.22
American Tower Trust I, 1.55%, 3/15/18	1.21
PNC Bank NA, 1.60%, 6/1/18	1.17
SABMiller Holdings Inc, 1.45%, 8/1/18	1.13
Kinder Morgan Inc/DE, 3.05%, 12/1/19	1.09
United States Treasury Note/Bond, 1.13%, 1/15/19	1.07
Shell International Finance BV, 1.38%, 5/10/19	1.07
General Motors Co, 3.50%, 10/2/18	1.06
Citigroup Inc, 2.05%, 6/7/19	1.05
United States Treasury Note/Bond, 0.75%, 4/30/18	1.01
United States Treasury Note/Bond, 1.13%, 8/31/21	1.00
United States Treasury Note/Bond, 0.88%, 9/15/19	0.99
Hilton Worldwide Finance LLC, 3.31%, 10/25/23	0.94
HCA Inc, 3.75%, 3/15/19	0.90
United States Treasury Note/Bond, 0.88%, 10/15/18	0.88
Actavis Funding SCS, 1.85%, 3/1/17	0.86
Anglo American Capital PLC, 2.63%, 4/3/17	0.85
CVS Health Corp, 1.90%, 7/20/18	0.84
Teva Pharmaceutical Finance Netherlands III BV, 1.40%, 7/20/18	0.79
Equifax Inc, 2.30%, 6/1/21	0.76
Penske Truck Leasing Co Lp / PTL Finance Corp, 3.20%, 7/15/20	0.75
Avago Technologies Cayman Finance Ltd, 3.77%, 2/1/23	0.75
UBS AG/Stamford CT, 1.80%, 3/26/18	0.73
Kraft Heinz Foods Co, 1.60%, 6/30/17	0.70
Citizens Bank NA/Providence RI, 2.30%, 12/3/18	0.70
Charter Communications Operating LLC / Charter Communications Operating Capital, 3.58%, 7/23/20	0.69
Branch Banking & Trust Co, 1.45%, 5/10/19	0.68
Santander Drive Auto Receivables Trust 2015-1, 1.97%, 11/15/19	0.68
Iron Mountain Inc, 6.00%, 10/1/20	0.66

Martin Marietta Materials Inc, 1.94%, 6/30/17	0.64
AerCap Ireland Capital Ltd / AerCap Global Aviation Trust, 2.75%, 5/15/17	0.61
Wm Wrigley Jr Co, 1.40%, 10/21/16	0.61
TSMC Global Ltd, 1.63%, 4/3/18	0.60
Santander Drive Auto Receivables Trust 2015-2, 1.83%, 1/15/20	0.60
Anheuser-Busch InBev Finance Inc, 2.65%, 2/1/21	0.59
Vulcan Materials Co, 7.00%, 6/15/18	0.59
Fidelity National Information Services Inc, 3.63%, 10/15/20	0.58
Santander Drive Auto Receivables Trust 2015-4, 2.26%, 6/15/20	0.58
Ally Financial Inc, 8.00%, 12/31/18	0.58
Citizens Bank NA/Providence RI, 2.50%, 3/14/19	0.58
ConocoPhillips Co, 4.20%, 3/15/21	0.57
United States Treasury Note/Bond, 1.63%, 6/30/20	0.57
Total System Services Inc, 3.80%, 4/1/21	0.56
Ashland LLC, 3.88%, 4/15/18	0.56
Ford Motor Credit Co LLC, 2.02%, 5/3/19	0.55
Ford Motor Credit Co LLC, 2.55%, 10/5/18	0.55
Fidelity National Information Services Inc, 2.85%, 10/15/18	0.54
Johnson & Johnson, 1.13%, 3/1/19	0.54
Southern Co, 1.55%, 7/1/18	0.54
Canadian Natural Resources Ltd, 1.75%, 1/15/18	0.54
Goldman Sachs Group Inc, 5.63%, 1/15/17	0.54
Albemarle Corp, 3.00%, 12/1/19	0.54
Morgan Stanley, 1.88%, 1/5/18	0.53
Southern Co, 1.85%, 7/1/19	0.53
Pfizer Inc, 1.45%, 6/3/19	0.53
Ball Corp, 4.38%, 12/15/20	0.53
Pfizer Inc, 1.20%, 6/1/18	0.53
International Lease Finance Corp, 8.88%, 9/1/17	0.52
Mylan Inc, 1.35%, 11/29/16	0.52
CIT Group Inc, 5.25%, 3/15/18	0.51
Bank of America Corp, 2.25%, 4/21/20	0.50
Santander Drive Auto Receivables Trust 2012-5, 3.30%, 9/17/18	0.50
Air Liquide Finance SA, 1.38%, 9/27/19	0.50
United States Treasury Note/Bond, 0.75%, 8/31/18	0.49
United States Treasury Note/Bond, 1.38%, 1/31/21	0.49
Shire Acquisitions Investments Ireland DAC, 1.90%, 9/23/19	0.49
JPMorgan Chase Bank NA, 6.00%, 10/1/17	0.48
Aetna Inc, 1.70%, 6/7/18	0.47
Kinder Morgan Energy Partners LP, 2.65%, 2/1/19	0.46
Enterprise Products Operating LLC, 6.30%, 9/15/17	0.45
Zimmer Biomet Holdings Inc, 2.00%, 4/1/18	0.45
Harris Corp, 2.00%, 4/27/18	0.44
CommScope Inc, 4.38%, 6/15/20	0.44
Harris Corp, 4.25%, 10/1/16	0.44
Fifth Third Bank/Cincinnati OH, 2.30%, 3/15/19	0.43
United States Treasury Note/Bond, 1.38%, 12/31/18	0.43
United States Treasury Note/Bond, 0.75%, 3/31/18	0.43
PNC Bank NA, 1.85%, 7/20/18	0.43

United States Treasury Note/Bond, 1.38%, 6/30/18	0.43
United States Treasury Note/Bond, 1.38%, 9/30/18	0.43
Zimmer Biomet Holdings Inc, 1.45%, 4/1/17	0.43
Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP, 1.70%, 5/1/18	0.42
Stryker Corp, 2.00%, 3/8/19	0.41
Charter Communications Operating LLC / Charter Communications Operating Capital, 4.46%, 7/23/22	0.41
Spectra Energy Partners LP, 2.95%, 9/25/18	0.41
Teva Pharmaceutical Finance Netherlands III BV, 1.70%, 7/19/19	0.39
Royal Bank of Scotland Group PLC, 4.70%, 7/3/18	0.39
Oscar US Funding Trust IV, 2.53%, 7/15/20	0.39
GLP Capital LP / GLP Financing II Inc, 4.38%, 11/1/18	0.38
Enterprise Products Operating LLC, 2.85%, 4/15/21	0.38
Ecolab Inc, 2.00%, 1/14/19	0.37
Newell Brands Inc, 3.15%, 4/1/21	0.37
Capital Auto Receivables Asset Trust 2015-1, 2.10%, 1/21/20	0.35
Synchrony Financial, 1.88%, 8/15/17	0.35
Ford Motor Credit Co LLC, 2.94%, 1/8/19	0.35
Discover Bank/Greenwood DE, 2.60%, 11/13/18	0.35
Aetna Inc, 1.90%, 6/7/19	0.35
Bear Stearns Cos LLC, 6.40%, 10/2/17	0.34
JPMorgan Chase & Co, 2.30%, 8/15/21	0.34
United States Treasury Note/Bond, 0.88%, 6/15/19	0.34
Santander Drive Auto Receivables Trust 2015-5, 2.74%, 12/15/21	0.33
Berkshire Hathaway Finance Corp, 1.70%, 3/15/19	0.33
American Tower Corp, 3.40%, 2/15/19	0.32
Sysco Corp, 1.90%, 4/1/19	0.32
Canadian Natural Resources Ltd, 5.70%, 5/15/17	0.32
Charter Communications Operating LLC, 3.56%, 1/24/23	0.31
Americredit Automobile Receivables Trust 2014-4, 1.87%, 12/9/19	0.30
Goldman Sachs Group Inc, 2.75%, 9/15/20	0.29
Ally Financial Inc, 3.25%, 11/5/18	0.29
Ford Motor Credit Co LLC, 4.25%, 2/3/17	0.28
Enbridge Inc, 1.29%, 6/2/17	0.28
Time Warner Cable LLC, 5.85%, 5/1/17	0.28
Newell Brands Inc, 2.60%, 3/29/19	0.28
Rowan Cos Inc, 5.00%, 9/1/17	0.27
Walgreens Boots Alliance Inc, 1.75%, 5/30/18	0.27
AmeriCredit Automobile Receivables Trust 2012-4, 1.93%, 8/8/18	0.27
Landry's Inc, 4.10%, 9/19/23	0.26
Dominion Resources Inc/VA, 1.60%, 8/15/19	0.26
Teva Pharmaceutical Finance Netherlands III BV, 2.20%, 7/21/21	0.26
United States Treasury Note/Bond, 1.13%, 6/30/21	0.26
HD Supply Inc, 5.25%, 12/15/21	0.25
American Tower Corp, 3.30%, 2/15/21	0.23
Diamond Offshore Drilling Inc, 5.88%, 5/1/19	0.21
Kroger Co, 2.00%, 1/15/19	0.20
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 4.07%, 5/15/21	0.19
Anglo American Capital PLC, 2.63%, 9/27/17	0.19
Molson Coors Brewing Co, 2.10%, 7/15/21	0.18

Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25, 1.62%, 10/15/48	0.18
Marathon Oil Corp, 5.90%, 3/15/18	0.17
Sabine Pass Liquefaction LLC, 5.63%, 2/1/21	0.15
Meritage Homes Corp, 4.50%, 3/1/18	0.15
Goldman Sachs Group Inc, 2.60%, 4/23/20	0.15
DBJPM 16-C3 Mortgage Trust, 1.50%, 9/10/49	0.14
Molson Coors Brewing Co, 1.45%, 7/15/19	0.14
Wells Fargo Commercial Mortgage Trust 2015-NXS3, 1.50%, 9/15/57	0.14
Enterprise Products Operating LLC, 6.65%, 4/15/18	0.14
CNH Industrial Capital LLC, 3.63%, 4/15/18	0.14
Walgreens Boots Alliance Inc, 2.60%, 6/1/21	0.13
Devon Energy Corp, 2.25%, 12/15/18	0.12
United States Treasury Note/Bond, 0.75%, 7/15/19	0.12
United States Treasury Note/Bond, 0.75%, 2/15/19	0.12
CNO Financial Group Inc, 4.50%, 5/30/20	0.12
United States Treasury Note/Bond, 1.13%, 2/28/21	0.12
GS Mortgage Securities Trust 2014-GC26, 1.43%, 11/10/47	0.11
Citigroup Commercial Mortgage Trust 2015-GC27, 1.35%, 2/10/48	0.11
COMM 2015-DC1 Mortgage Trust, 1.49%, 2/10/48	0.11
Charter Communications Operating LLC, 3.03%, 1/3/21	0.10
Charter Communications Operating LLC, 3.10%, 7/1/20	0.10
COMM 2015-CCRE25 Mortgage Trust, 1.74%, 8/10/48	0.10
Wells Fargo Commercial Mortgage Trust 2015-LC22, 1.64%, 9/15/58	0.10
Bemis Co Inc, 6.80%, 8/1/19	0.10
JPMBB Commercial Mortgage Securities Trust 2015-C28, 1.45%, 10/15/48	0.09
JPMBB Commercial Mortgage Securities Trust 2015-C30, 1.74%, 7/15/48	0.09
Hilton Worldwide Finance LLC, 3.50%, 10/26/20	0.09
Level 3 Financing Inc, 5.38%, 8/15/22	0.09
COMM 2015-LC19 Mortgage Trust, 1.40%, 2/10/48	0.09
RPI Finance Trust, 3.54%, 11/9/20	0.09
United States Treasury Note/Bond, 3.50%, 2/15/18	0.09
JPMBB Commercial Mortgage Securities Trust 2014-C26, 1.60%, 1/15/48	0.08
United States Treasury Note/Bond, 0.63%, 6/30/18	0.08
COMM 2014-CCRE19 Mortgage Trust, 1.42%, 8/10/47	0.08
Wells Fargo Commercial Mortgage Trust 2015-SG1, 1.57%, 12/15/47	0.08
Air Liquide Finance SA, 1.75%, 9/27/21	0.08
Csail 2015-C2 Commercial Mortgage Trust, 1.45%, 6/15/57	0.08
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 3.85%, 12/15/19	0.08
Anadarko Petroleum Corp, 4.85%, 3/15/21	0.08
Wells Fargo Commercial Mortgage Trust 2015-C27, 1.73%, 2/15/48	0.07
COMM 2014-UBS4 Mortgage Trust, 1.31%, 8/10/47	0.07
Wells Fargo Commercial Mortgage Trust 2015-LC20, 1.47%, 4/15/50	0.07
JPMBB Commercial Mortgage Securities Trust 2015-C27, 1.41%, 2/15/48	0.07
Citigroup Commercial Mortgage Trust 2014-GC25, 1.49%, 10/10/47	0.07
COMM 2014-UBS6 Mortgage Trust, 1.45%, 12/10/47	0.07
GS Mortgage Securities Trust 2015-GC28, 1.53%, 2/10/48	0.07
Wells Fargo Commercial Mortgage Trust 2014-LC18, 1.44%, 12/15/47	0.06
COMM 2014-CCRE20 Mortgage Trust, 1.32%, 11/10/47	0.06
GS Mortgage Securities Trust 2014-GC24, 1.51%, 9/10/47	0.06

Continental Resources Inc/OK, 7.38%, 10/1/20	0.06
WFRBS Commercial Mortgage Trust 2014-C21, 1.41%, 8/15/47	0.06
Dominion Resources Inc/VA, 2.00%, 8/15/21	0.06
OSCAR US Funding Trust V, 2.31%, 11/15/19	0.06
Intesa Sanpaolo SpA, 2.38%, 1/13/17	0.05
Chief Exploration & Development LLC, 7.50%, 5/16/21	0.04
HCA Inc, 4.25%, 10/15/19	0.03
Santander Drive Auto Receivables Trust 2012-6, 1.94%, 3/15/18	0.01
Rowan Cos Inc, 7.88%, 8/1/19	0.01
Cenovus Energy Inc, 5.70%, 10/15/19	0.01
Cash & Equivalents	0.59

Janus publishes this listing of securities held as of the most recent calendar-quarter end, with a 30 or 60 day lag depending on the portfolio. Janus may exclude any portion of holdings from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

Unlike the Fund's regulatory filings, the portfolio data and its presentation here is not required to conform to accounting principles generally accepted in the United States of America, and Financial Accounting Standards Board and Securities and Exchange Commission (SEC) accounting and reporting requirements. Therefore, it differs from that in the complete schedules of investments filed with the SEC on Form N-Q and in the annual and semiannual report on Form N-CSR.

Holdings are subject to change without notice.