Janus Overseas Fund

Full Portfolio Holdings as of 9/30/16

Description	% of Portfolio
Nippon Telegraph & Telephone Corp	4.36
Rio Tinto Ltd	4.34
AIA Group Ltd	4.33
Diageo PLC	4.33
BNP Paribas SA	3.91
Alibaba Group Holding Ltd (ADR)	3.74
GVC Holdings PLC	3.08
Mitsubishi UFJ Financial Group Inc	2.84
AstraZeneca PLC	2.73
Pernod Ricard SA	2.58
Sanofi	2.46
Intesa Sanpaolo SpA	2.43
Eiffage SA	2.25
Hindustan Zinc Ltd	2.21
Sony Corp	2.19
Safran SA	2.15
Tencent Holdings Ltd	2.10
LIC Housing Finance Ltd	2.00
Tokio Marine Holdings Inc	1.86
ABB Ltd	1.85
British American Tobacco PLC	1.82
Canadian Natural Resources Ltd	1.80
Mahindra & Mahindra Ltd	1.79
Samsonite International SA	1.79
Ctrip.com International Ltd (ADR)	1.78
Samsung Electronics Co Ltd	1.67
Taiwan Semiconductor Manufacturing Co Ltd	1.66
13 Holdings Ltd	1.64
Teva Pharmaceutical Industries Ltd (ADR)	1.50
NN Group NV	1.47
TOTAL SA	1.24
Petroleo Brasileiro SA (ADR)	1.23
MakeMyTrip Ltd	1.23
Nexon Co Ltd	1.16
Permanent TSB Group Holdings PLC	1.13
Hyundai Motor Co	1.02
ASML Holding NV	1.02
Atlas Mara Ltd	1.01
Japan Hotel REIT Investment Corp	1.01
National Grid PLC	1.01
Sumco Corp	0.96
Teva Pharmaceutical Industries Ltd	0.95
Merlin Entertainments PLC	0.93
Auto Trader Group PLC	0.82
Worldpay Group PLC	0.79

Chongqing Changan Automobile Co Ltd	0.77
Banca Popolare di Milano Scarl	0.77
Associated British Foods PLC	0.68
Cox & Kings Ltd	0.59
L'Occitane International SA	0.53
Otsuka Corp	0.49
Nintendo Co Ltd	0.49
Sequa Petroleum NV	0.31
Shangri-La Asia Ltd	0.31
Orascom Development Holding AG	0.16
FANUC Corp	0.12
Cobalt International Energy Inc	0.11
Cash & Equivalents	4.49

Janus publishes this listing of securities held as of the most recent calendar-quarter end, with a 30 or 60 day lag depending on the portfolio. Janus may exclude any portion of holdings from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

Unlike the Fund's regulatory filings, the portfolio data and its presentation here is not required to conform to accounting principles generally accepted in the United States of America, and Financial Accounting Standards Board and Securities and Exchange Commission (SEC) accounting and reporting requirements. Therefore, it differs from that in the complete schedules of investments filed with the SEC on Form N-Q and in the annual and semiannual report on Form N-CSR.

Holdings are subject to change without notice.