

Janus Global Allocation Fund - Moderate

Full Portfolio Holdings as of 9/30/16

Description	% of Portfolio
Janus Global Bond Fund	25.44
Janus International Equity Fund	10.79
Perkins Large Cap Value Fund	9.33
INTECH US Managed Volatility Fund	8.84
Janus Diversified Alternatives Fund	7.72
INTECH International Managed Volatility Fund	7.37
Janus Adaptive Global Allocation Fund	4.99
Janus Short-Term Bond Fund	4.17
Janus Global Real Estate Fund	2.85
Janus Overseas Fund	2.73
Janus Triton Fund	2.67
Perkins Small Cap Value Fund	2.40
Janus Emerging Markets Fund	2.25
Janus Fund	1.81
Janus Forty Fund	1.67
Janus Twenty Fund	1.38
Janus Global Research Fund	1.30
Janus Contrarian Fund	1.09
Janus Global Select Fund	0.90
Janus Asia Equity Fund	0.26
Cash & Equivalents	0.04

Janus publishes this listing of securities held as of the most recent calendar-quarter end, with a 30 or 60 day lag depending on the portfolio. Janus may exclude any portion of holdings from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

Unlike the Fund's regulatory filings, the portfolio data and its presentation here is not required to conform to accounting principles generally accepted in the United States of America, and Financial Accounting Standards Board and Securities and Exchange Commission (SEC) accounting and reporting requirements. Therefore, it differs from that in the complete schedules of investments filed with the SEC on Form N-Q and in the annual and semiannual report on Form N-CSR.

Holdings are subject to change without notice.