

Janus Global Technology Fund

Full Portfolio Holdings as of 9/30/16

Description	% of Portfolio
Alphabet Inc	8.83
Microsoft Corp	4.96
Apple Inc	3.94
Amphenol Corp	3.66
American Tower Corp	3.06
Samsung Electronics Co Ltd	2.79
Facebook Inc	2.74
Taiwan Semiconductor Manufacturing Co Ltd	2.66
Microchip Technology Inc	2.61
Alibaba Group Holding Ltd (ADR)	2.40
Tencent Holdings Ltd	2.39
Adobe Systems Inc	2.19
Cadence Design Systems Inc	2.02
Priceline Group Inc	1.95
QUALCOMM Inc	1.83
salesforce.com Inc	1.75
Activision Blizzard Inc	1.57
TE Connectivity Ltd	1.46
Workday Inc	1.45
Walt Disney Co	1.42
NXP Semiconductors NV	1.42
CommScope Holding Co Inc	1.35
Constellation Software Inc/Canada	1.30
Ctrip.com International Ltd (ADR)	1.29
Sony Corp	1.27
Amazon.com Inc	1.13
Xilinx Inc	1.11
MercadoLibre Inc	1.07
Accenture PLC	1.04
Equinix Inc	1.02
Amdocs Ltd	0.98
National Instruments Corp	0.97
Gartner Inc	0.95
ON Semiconductor Corp	0.92
SS&C Technologies Holdings Inc	0.92
Zillow Group Inc	0.90
CoStar Group Inc	0.90
Shutterstock Inc	0.85
Belden Inc	0.85
ASML Holding NV	0.82
Zendesk Inc	0.82
Flex Ltd	0.81
Ultimate Software Group Inc	0.79
Cognizant Technology Solutions Corp	0.79
Netflix Inc	0.78

Nintendo Co Ltd	0.73
SoftBank Group Corp	0.70
Tyler Technologies Inc	0.69
Lam Research Corp	0.69
Envestnet Inc	0.65
Verisk Analytics Inc	0.65
Texas Instruments Inc	0.64
SPS Commerce Inc	0.64
Zillow Group Inc	0.63
PROS Holdings Inc	0.63
Nice Ltd (ADR)	0.62
ServiceNow Inc	0.60
Blackbaud Inc	0.58
Etsy Inc	0.57
OKTA INC	0.53
Maxim Integrated Products Inc	0.52
IHS Markit Ltd	0.48
Analog Devices Inc	0.47
InterXion Holding NV	0.43
ChannelAdvisor Corp	0.41
Guidewire Software Inc	0.40
SBA Communications Corp	0.37
MakeMyTrip Ltd	0.35
Aspen Technology Inc	0.34
Care.com Inc	0.32
CEB Inc	0.29
APPTIO INC	0.29
KLA-Tencor Corp	0.29
Teledyne Technologies Inc	0.27
Nexon Co Ltd	0.25
JD.com Inc (ADR)	0.24
Atlassian Corp PLC	0.23
Belden Inc, 6.75%	0.22
Instructure Inc	0.21
Globant SA	0.21
LYFT INC	0.20
Mail.Ru Group Ltd (GDR)	0.19
Apptio Inc	0.08
Put Netflix Inc 85 Expire 10/21/2016	-0.00
Put Netflix Inc 90 Expire 10/21/2016	-0.00
Put Workday Inc 82.5 Expire 12/16/2016	-0.00
Talend SA (ADR)	-0.08
Synaptics Inc	-0.08
Palo Alto Networks Inc	-0.10
Arista Networks Inc	-0.11
Nikon Corp	-0.13
NetEase Inc (ADR)	-0.15
Cash & Equivalents	3.31

Janus publishes this listing of securities held as of the most recent calendar-quarter end, with a 30 or 60 day lag depending on the portfolio. Janus may exclude any portion of holdings from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

Unlike the Fund's regulatory filings, the portfolio data and its presentation here is not required to conform to accounting principles generally accepted in the United States of America, and Financial Accounting Standards Board and Securities and Exchange Commission (SEC) accounting and reporting requirements. Therefore, it differs from that in the complete schedules of investments filed with the SEC on Form N-Q and in the annual and semiannual report on Form N-CSR.

Holdings are subject to change without notice.