

Janus Global Select Fund

Full Portfolio Holdings as of 9/30/16

Description	% of Portfolio
Citigroup Inc	3.23
Morgan Stanley	2.85
Coca-Cola Co	2.84
Nippon Telegraph & Telephone Corp	2.81
AIA Group Ltd	2.79
Air Products & Chemicals Inc	2.66
TOTAL SA	2.56
Alibaba Group Holding Ltd (ADR)	2.32
GVC Holdings PLC	2.29
PPG Industries Inc	2.29
Diageo PLC	2.25
Sony Corp	2.14
ON Semiconductor Corp	2.08
MGIC Investment Corp	2.04
Alphabet Inc	1.96
Boston Scientific Corp	1.85
NRG Energy Inc	1.80
Mitsubishi UFJ Financial Group Inc	1.79
Zoetis Inc	1.77
BNP Paribas SA	1.75
United Continental Holdings Inc	1.71
Adobe Systems Inc	1.65
LIC Housing Finance Ltd	1.59
Samsung Electronics Co Ltd	1.57
Tencent Holdings Ltd	1.49
Northrop Grumman Corp	1.46
Liberty Interactive Corp QVC Group	1.39
Eli Lilly & Co	1.35
Norwegian Cruise Line Holdings Ltd	1.33
Canadian Natural Resources Ltd	1.30
Safran SA	1.30
Samsonite International SA	1.27
Rio Tinto Ltd	1.27
Apple Inc	1.26
T-Mobile US Inc	1.17
Mallinckrodt PLC	1.15
Dollar General Corp	1.08
Schlumberger Ltd	1.05
ASML Holding NV	1.03
Activia Properties Inc	1.00
Amgen Inc	0.99
Reynolds American Inc	0.99
Flowserve Corp	0.99
Mead Johnson Nutrition Co	0.98
Tower Bersama Infrastructure Tbk PT	0.95

Maruti Suzuki India Ltd	0.94
Regeneron Pharmaceuticals Inc	0.92
Eiffage SA	0.91
Sumco Corp	0.87
Kansas City Southern	0.84
Brookfield Infrastructure Partners LP	0.84
Petroleo Brasileiro SA (ADR)	0.83
Nexon Co Ltd	0.81
ABB Ltd	0.79
Teva Pharmaceutical Industries Ltd, 7.00%	0.74
Auto Trader Group PLC	0.74
Ctrip.com International Ltd (ADR)	0.71
Bristol-Myers Squibb Co	0.70
AstraZeneca PLC	0.70
Taiwan Semiconductor Manufacturing Co Ltd	0.70
NN Group NV	0.69
L'Occitane International SA	0.66
Intesa Sanpaolo SpA	0.64
Chongqing Changan Automobile Co Ltd	0.63
Permanent TSB Group Holdings PLC	0.61
Synchrony Financial	0.57
EnerSys	0.52
Otsuka Corp	0.49
Nintendo Co Ltd	0.49
Worldpay Group PLC	0.48
lululemon athletica Inc	0.47
Banca Popolare di Milano Scarl	0.27
FANUC Corp	0.12
Cash & Equivalents	3.94

Janus publishes this listing of securities held as of the most recent calendar-quarter end, with a 30 or 60 day lag depending on the portfolio. Janus may exclude any portion of holdings from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

Unlike the Fund's regulatory filings, the portfolio data and its presentation here is not required to conform to accounting principles generally accepted in the United States of America, and Financial Accounting Standards Board and Securities and Exchange Commission (SEC) accounting and reporting requirements. Therefore, it differs from that in the complete schedules of investments filed with the SEC on Form N-Q and in the annual and semiannual report on Form N-CSR.

Holdings are subject to change without notice.