



Janus Growth and Income Fund

A:JDNAX C:JGICX I:JGINX R:JDNRX S:JADGX T:JAGIX

Morningstar Style Box™



Portfolio Management

Marc Pinto, CFA
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Fund Characteristics

Inception Date	5/15/91
Assets	\$4.58 B
Number of Holdings	
Equity Issues	70
Turnover (1 year trailing)	16.01%
Weighted Average Market Cap	\$128.88 B
Distribution Frequency	Quarterly

30-Day SEC Yield (%)

	With Waivers	Without Waivers
Class A	1.73	1.73
Class I	2.08	2.08
Class T	1.91	1.91

Expense Ratios (%)

	Gross	Net
Class A	0.95	0.95
Class C	1.74	1.74
Class I	0.72	0.72
Class R	1.39	1.39
Class S	1.14	1.14
Class T	0.88	0.88

Net expense ratios reflect the expense waiver, if any, contractually agreed to through 2/1/18.

Fund Description

A large-cap equity fund seeking to provide growth of capital and quarterly income. The Fund leverages Janus' in-depth fundamental research to invest in what we believe to be well-established companies characterized by sustainable growth and high or rising dividends.

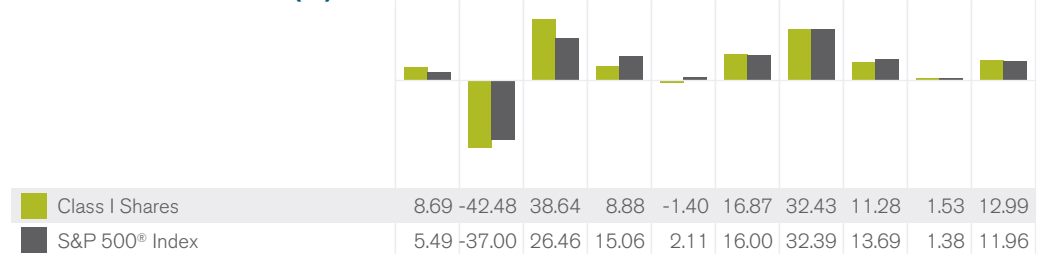
Fund Performance (%)

	1Q17	1 yr	3 yr	5 yr	10 yr	Since Inception (5/15/91)
Class I Shares	5.30	17.14	9.75	12.63	6.62	10.53
Class T Shares	5.28	16.96	9.58	12.45	6.62	10.53
Class A Shares @ NAV	5.26	16.88	9.50	12.37	6.53	10.46
Class A Shares @ MOP	-0.79	10.16	7.36	11.04	5.90	10.21
S&P 500® Index	6.07	17.17	10.37	13.30	7.51	9.68

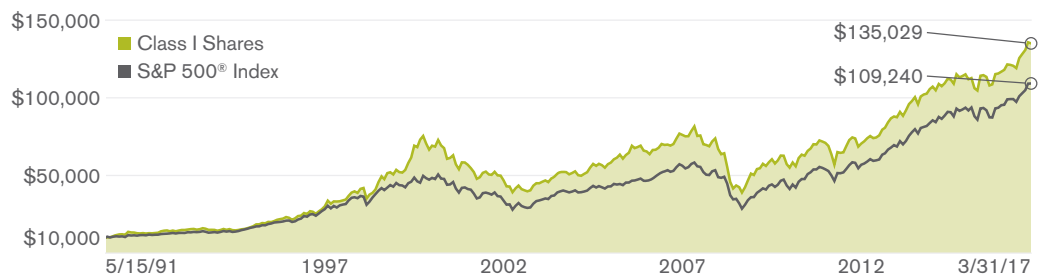
Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 877.33JANUS (52687) or visit janus.com/advisor/mutual-funds.

Maximum Offering Price (MOP) returns include the maximum sales charge of 5.75%. Net Asset Value (NAV) returns exclude this charge, which would have reduced returns.

Calendar Year Returns (%)



Hypothetical Growth of \$10,000 Since Inception



Source: Morningstar, Inc.

Performance for Class A Shares, and Class I Shares prior to 7/6/09 reflects the performance of one or more similar share classes of the Fund or a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details concerning historical performance.

Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

Not all Funds and Share classes may be available. Please consult your financial advisor.

NOT FDIC-INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

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Risk Statistics (3 Year)

	Fund	Index
Alpha	-0.31	—
Beta	0.98	1.00
R-squared (%)	95.63	100.00
Standard Deviation	10.38	10.41
Sharpe Ratio	0.93	0.98

Statistics are for Class I Shares.

Market Capitalization Range of Equity Holdings (%)

	Fund	Index
Over \$100 Billion	39.79	45.07
\$50 Billion to \$100 Billion	22.43	19.36
\$10 Billion to \$50 Billion	33.26	32.27
\$5 Billion to \$10 Billion	2.42	3.00
\$1 Billion to \$5 Billion	1.14	0.30
N/A	0.87	—

Regions (%)

	Fund	Index
North America	99.40	99.93
Africa/Mideast	0.51	—

Developed vs. Emerging Market Exposure (%)

	Fund	Index
U.S.	98.92	99.93
Non-U.S. Developed	0.99	0.07

Top Holdings (%)

	Fund
Altria Group Inc	3.75
Microsoft Corp	3.68
Apple Inc	3.45
Boeing Co	3.34
Texas Instruments Inc	2.73
TE Connectivity Ltd	2.68
McDonald's Corp	2.66
CME Group Inc	2.61
US Bancorp	2.48
LyondellBasell Industries NV	2.40
Total	29.78

Sector Allocation (%)

	Fund	Index
Consumer Discretionary	20.37	12.33
Information Technology	18.00	22.08
Industrials	15.20	10.08
Financials	13.64	14.36
Health Care	11.92	13.91
Consumer Staples	11.17	9.30
Materials	2.94	2.84
Energy	2.66	6.59
Real Estate	2.35	2.94
Telecommunication Services	1.66	2.38
Cash & Equivalents	0.09	—

Index represents the S&P 500® Index.

Holdings are subject to change without notice. For a complete list of holdings as of the most recent publicly available disclosure period, visit janus.com/advisor/mutual-funds.

Equity country, regional, sector and industry weights based on MSCI and GICS classifications. Fixed income country, regional, sector and industry weights based on Barclays classifications.

Performance may be affected by risks that include those associated with non-diversification, portfolio turnover, short sales, potential conflicts of interest, foreign and emerging markets, initial public offerings (IPOs), high-yield and high-risk securities, undervalued, overlooked and smaller capitalization companies, real estate related securities including Real Estate Investment Trusts (REITs), derivatives, and commodity-linked investments. Each product has different risks. Please see the prospectus for more information about risks, holdings and other details.

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

S&P 500® Index reflects U.S. large-cap equity performance and represents broad U.S. equity market performance. **Alpha** compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis. **Beta** measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility. **R-Squared (R²)** measures the relationship between portfolio and index performance on a scale of 0.00 (0%) to 1.00 (100%). A higher R² indicates more of the portfolio's performance is affected by market movements and vice versa. **Standard Deviation** measures historical volatility. Higher standard deviation implies greater volatility.

Sharpe Ratio measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus at 877.33JANUS (52687) or download the file from janus.com/info. Read it carefully before you invest or send money.

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