

## **Scott Weiner Named Head of Quantitative Strategy at VelocityShares LLC**

DARIEN, CT, October 5, 2011 – VelocityShares LLC announced today that Scott Weiner, PhD, former U.S. Head of Equity Derivatives and Quantitative Strategy at Deutsche Bank, has joined VelocityShares, the fastest-growing company in the exchange traded products (ETP) market. He joins the firm as a Managing Director and Head of Quantitative Strategy.

Announcing Dr. Weiner's appointment, Nick Cherney, Co-founder and Chief Investment Officer said, "VelocityShares has quickly established a reputation as a leader in providing value-added analysis and trading strategies. The addition of Scott to the team will cement our role as one of the most sophisticated providers in the Exchange Traded Products market, and we are confident that investors will benefit from his substantial insight."

Dr. Weiner has been recognized by the finance community for his contribution to research. He was twice voted to the All-America Research Team, *Institutional Investor* magazine's annual ranking of the nation's best sell-side equity analysts, for his work in Equity Derivatives Research. *Institutional Investor* also recently ranked Dr. Weiner one of the top ten equity research analysts on Wall Street for Client Responsiveness and Investment Ideas. His research has been published in *Mathematical Finance*, *Journal of Business and Economic Statistics*, *Journal of Money, Credit and Banking*, and *Brookings-Wharton Papers on Financial Services*.

"Investors are only beginning to unlock the potential that comes with incorporating exchange-traded leveraged and volatility products in their portfolios. VelocityShares is at the frontier of a new investing paradigm, and I look forward to my new role and to contributing to the ongoing development of innovative strategies for the world's most sophisticated investors," said Dr. Weiner.

VelocityShares is the largest of the 13 new entrants to the ETP industry since January 2010 capturing more than 35% of the assets, and 92% of the trading volume. In less than a year, VelocityShares has risen to the 24<sup>th</sup> largest US ETP provider out of more than 50. VelocityShares entered the market in November 2010 with six VIX-related ETNs. The company has approximately \$500 million in assets under management. The VIX, also known as the "fear gauge" has been closely followed by market participants and the media.

Dr. Weiner received his Master's and Doctoral degrees from Balliol College at the University of Oxford and his undergraduate degree in Finance from the Wharton School at the University of Pennsylvania.

### About VelocityShares LLC

VelocityShares creates innovative exchange traded products (ETPs) developed specifically to enable sophisticated traders to more efficiently manage their market views, risks, and desired exposures. The team has significant experience on both the buy-side

and sell-side of the financial markets, and encompasses a broad range of financial services including, ETNs, ETFs, equities, commodities, fixed income, and index creation and management. For additional information about VelocityShares please see: [www.velocityshares.com](http://www.velocityshares.com).

“VIX” is a trademark of the Chicago Board Options Exchange, Incorporated (“CBOE”) and has been licensed for use by S&P

© 2011 VelocityShares LLC. All rights reserved. VelocityShares, VelocityShares ETNs and the VelocityShares logo are service marks of VelocityShares. All other trademarks, service marks or registered trademarks are the property of their respective owners.