

Index Announcement

ERWSPX

VelocityShares Index & Calculation Services, a division of VelocityShares LLC, announces the quarterly rebalancing of the Janus Equal Risk Weighted Large Cap Index (ERWSPX). The index is rebalanced quarterly in order to account for changes to index constituents and changes in historical and implied volatilities and correlations. The rebalancing will become effective on July 22, 2016. The following weights are computed as of July 14, 2016:

MMM	3M Co	0.0014732
AES	AES Corp	0.00085813
AFL	AFLAC Inc	0.0014429
AME	AMETEK Inc	0.00097237
T	AT&T Inc	0.0036106
ABBV	AbbVie Inc.	0.0017638
ABT	Abbott Laboratories	0.0010489
ACN	Accenture plc A	0.00096449
ATVI	Activision Blizzard Inc	0.0012436
AYI	Acuity Brands Inc	0.00075229
ADBE	Adobe Systems Inc	0.0008043
AAP	Advance Auto Parts Inc	0.0013069
AET	Aetna Inc	0.0010679
AMG	Affiliated Managers Grp	0.00046096
A	Agilent Technologies Inc	0.001016
APD	Air Products & Chemicals Inc	0.0012297
AKAM	Akamai Technologies Inc	0.00074732
ALK	Alaska Air Group Inc	0.00084738
ALB	Albemarle Corp	0.0011623
AA	Alcoa Inc	0.00075513
ALXN	Alexion Pharmaceuticals Inc	0.0010882
ALLE	Allegion plc	0.00093467

AGN	Allergan plc	0.0025532
ADS	Alliance Data Systems Corp	0.0012555
LNT	Alliant Energy Corp	0.0058884
ALL	Allstate Corp	0.0021244
GOOGL	Alphabet Inc A	0.00067967
GOOG	Alphabet Inc C	0.00067647
MO	Altria Group Inc	0.0064511
AMZN	Amazon.com Inc	0.0014346
AEE	Ameren Corp	0.0049738
AAL	American Airlines Group Inc.	0.0008555
AEP	American Electric Power	0.0045476
AXP	American Express Co	0.0019088
AIG	American Intl Group Inc	0.0012072
AMT	American Tower Corp A	0.0010203
AWK	American Water Works Co Inc	0.0075447
AMP	Ameriprise Financial Inc	0.0006354
ABC	AmerisourceBergen Corp	0.0018339
AMGN	Amgen Inc	0.0013826
APH	Amphenol Corp A	0.00094721
APC	Anadarko Petroleum Corp	0.00044102
ADI	Analog Devices Inc	0.00080078
ANTM	Anthem Inc	0.0013373
AON	Aon plc	0.0015416
APA	Apache Corp	0.00055065
AIV	Apartment Investment & Mgmt	0.0016686
AAPL	Apple Inc.	0.00094636
AMAT	Applied Materials Inc	0.00081751
ADM	Archer-Daniels-Midland Co	0.00072983
AIZ	Assurant Inc	0.0016717
AN	AutoNation Inc	0.0010941

AZO	AutoZone Inc	0.0016492
ADSK	Autodesk Inc	0.00056611
ADP	Automatic Data Processing	0.001069
AVB	AvalonBay Communities Inc	0.0021514
AVY	Avery Dennison Corp	0.00112
BBT	BB&T Corp	0.00091188
BHI	Baker Hughes Inc	0.00078888
BLL	Ball Corp	0.0014297
BAC	Bank of America Corp	0.00063514
BCR	Bard C.R. Inc	0.0024018
BAX	Baxter Intl Inc	0.0014431
BDX	Becton Dickinson & Co	0.0017226
BBBY	Bed Bath & Beyond Inc	0.0010504
BRK.B	Berkshire Hathaway B	0.0012705
BBY	Best Buy Co Inc	0.0018761
BIIB	Biogen Inc	0.0011076
BLK	BlackRock Inc	0.00074898
HRB	Block H & R Inc	0.01091
BA	Boeing Co	0.00091718
BWA	Borgwarner Inc	0.00055441
BXP	Boston Properties Inc	0.0012344
BSX	Boston Scientific Corp	0.0016632
BMJ	Bristol-Myers Squibb	0.0021535
AVGO	Broadcom Limited	0.00061136
BF.B	Brown-Forman Corp B	0.0017247
CA	CA Inc	0.0013305
CBG	CBRE Group Inc.	0.00056565
CBS	CBS Corp B	0.00085263
CF	CF Industries Holdings	0.0011074
CHRW	CH Robinson Worldwide Inc	0.0041345

CME	CME Group Inc A	0.0028379
CMS	CMS Energy Corp	0.010212
CSX	CSX Corporation	0.001018
CVS	CVS Health Corporation	0.0021796
COG	Cabot Oil & Gas A	0.0014515
CPB	Campbell Soup Co	0.0050709
COF	Capital One Financial	0.00079663
CAH	Cardinal Health Inc	0.0013286
KMX	Carmax Inc	0.00083434
CCL	Carnival Corp	0.0010428
CAT	Caterpillar Inc	0.00075761
CELG	Celgene Corp	0.0012633
CNC	Centene Corp	0.0011763
CNP	Centerpoint Energy Inc	0.0015699
CTL	CenturyLink Inc	0.0011145
CERN	Cerner Corp	0.0014188
CHK	Chesapeake Energy Corp	0.00030352
CVX	Chevron Corp	0.0010698
CMG	Chipotle Mexican Grill Inc.	0.013978
CB	Chubb Limited	0.0019219
CHD	Church & Dwight Co	0.0027927
XEC	Cimarex Energy Co	0.00076374
CINF	Cincinnati Financial Corp	0.0016689
CTAS	Cintas Corp	0.0012535
CSCO	Cisco Systems Inc	0.00087347
C	Citigroup Inc	0.00058306
CFG	Citizens Financial Group Inc	0.00082062
CTXS	Citrix Systems Inc	0.00067938
CLX	Clorox Co	0.02937
COH	Coach Inc	0.0010311

KO	Coca-Cola Co	0.0024599
CTSH	Cognizant Tech Solutions Corp	0.0010127
CL	Colgate-Palmolive Co	0.0017953
CMCSA	Comcast Corp A	0.0014293
CMA	Comerica Inc (MI)	0.00067422
CAG	ConAgra Foods Inc	0.0015484
CXO	Concho Resources Inc	0.00070221
COP	ConocoPhillips	0.0005324
ED	Consolidated Edison Inc	0.028956
STZ	Constellation Brands Inc A	0.0020288
GLW	Corning Inc	0.00091345
COST	Costco Wholesale Corp	0.0026278
CCI	Crown Castle Intl Corp	0.0018124
CMI	Cummins Inc	0.0011732
DTE	DTE Energy Co	0.0062296
DVA	DaVita HealthCare Partners Inc	0.0011365
DHR	Danaher Corp	0.0010979
DRI	Darden Restaurants Inc	0.0019193
DE	Deere & Co	0.0028904
DLPH	Delphi Automotive PLC	0.00056519
DAL	Delta Air Lines	0.00097095
XRAY	Dentsply Sirona Inc.	0.0015373
DVN	Devon Energy Corp	0.00044583
DO	Diamond Offshore Drilling	0.00076048
DLR	Digital Realty Trust	0.0019497
DFS	Discover Financial Services	0.001167
DISCA	Discovery Communications Inc A	0.00035318
DISCK	Discovery Communications Inc C	0.00035906
DG	Dollar General Corp	0.002104
DLTR	Dollar Tree Inc	0.0014366

D	Dominion Resources Inc	0.0054085
DOV	Dover Corp	0.00085125
DOW	Dow Chemical	0.0012435
DPS	Dr Pepper Snapple Group	0.029865
DUK	Duke Energy Corp	0.0096688
DNB	Dun & Bradstreet Corp	0.00093454
ETFC	E*TRADE Financial Corp	0.00068559
DD	E. I. du Pont de Nemours and Company	0.001165
EMC	EMC Corp	0.0025113
EOG	EOG Resources	0.00093604
EQT	EQT Corporation	0.0015623
EMN	Eastman Chemical Co	0.0010164
ETN	Eaton Corp plc	0.0010003
ECL	Ecolab Inc	0.0015044
EIX	Edison Intl	0.012701
EW	Edwards Lifesciences Corp	0.001429
EA	Electronic Arts	0.0025514
EMR	Emerson Electric Co	0.0010383
ENDP	Endo International plc	0.0034994
ETR	Entergy Corp	0.003393
EFX	Equifax Inc	0.00092997
EQIX	Equinix Inc	0.0012495
EQR	Equity Residential	0.0018562
ESS	Essex Property Trust	0.0019334
EL	Estee Lauder Cos. A	0.0015081
ES	Eversource Energy	0.00812
EXC	Exelon Corp	0.0017396
EXPE	Expedia	0.0011591
EXPD	Expeditors Intl of WA Inc	0.001531
ESRX	Express Scripts Holding Co.	0.0012522

EXR	Extra Space Storage Inc	0.0030703
XOM	Exxon Mobil Corp	0.0023674
FFIV	F5 Networks Inc	0.0010573
FLIR	FLIR Systems Inc	0.0016594
FMC	FMC Corp	0.0010854
FTI	FMC Technologies Inc	0.00062388
FB	Facebook Inc A	0.0012467
FAST	Fastenal Co	0.0013354
FDX	FedEx Corp	0.00077117
FRT	Federal Realty Invt Trust	0.0024562
FIS	Fidelity National Information	0.0012106
FITB	Fifth Third Bancorp (OH)	0.00065473
FSLR	First Solar Inc	0.00075925
FE	FirstEnergy Corp	0.0026644
FISV	Fiserv Inc	0.0012679
FLS	Flowserve Corp	0.00086237
FLR	Fluor Corp	0.00072225
FL	Foot Locker Inc	0.0018032
F	Ford Motor Co	0.00094295
FBHS	Fortune Brands Home & Security Inc	0.00090841
BEN	Franklin Resources Inc	0.00062689
FCX	Freeport-McMoRan Inc	0.00046371
FTR	Frontier Communications Corp	0.0007327
AJG	Gallagher Arthur J. & Co	0.0010723
GPS	Gap Inc	0.0014259
GRMN	Garmin Ltd	0.00086974
GD	General Dynamics	0.0019115
GE	General Electric Co	0.0012353
GGP	General Growth Properties Inc	0.0016111
GIS	General Mills Inc	0.0020196

GM	General Motors Company	0.0012157
GPC	Genuine Parts Co	0.001174
GILD	Gilead Sciences Inc	0.0013108
GPN	Global Payments Inc	0.00083109
GS	Goldman Sachs Group Inc	0.00085308
GT	Goodyear Tire & Rubber Co	0.00086418
GWW	Grainger W.W. Inc	0.0015871
HCA	HCA Holdings Inc	0.0012502
HCP	HCP Inc	0.001556
HPQ	HP Inc	0.00066339
HAL	Halliburton Co	0.00065453
HBI	Hanesbrands Inc	0.001027
HOG	Harley-Davidson Inc	0.00084114
HAR	Harman Intl Industries Inc	0.00055636
HRS	Harris Corp	0.0013268
HIG	Hartford Finl Services Group	0.00080465
HAS	Hasbro Inc	0.0013641
HP	Helmerich & Payne Inc	0.00065108
HSY	Hershey Foods Corp	0.0025275
HES	Hess Corp	0.00045851
HPE	Hewlett Packard Enterprise Co	0.00059411
HOLX	Hologic Inc	0.0011721
HD	Home Depot Inc	0.001144
HON	Honeywell Intl Inc	0.0012597
HRL	Hormel Foods Corp	0.0079315
DHI	Horton D.R. Inc	0.00064314
HST	Host Hotels & Resorts Inc	0.00067932
JBHT	Hunt J.B. Transport Services	0.0011319
HBAN	Huntington Bancshares (OH)	0.00081588
ITW	Illinois Tool Works Inc	0.0011291

ILMN	Illumina Inc	0.0019434
IR	Ingersoll-Rand Plc	0.0008469
INTC	Intel Corp	0.00089407
ICE	Intercontinental Exchange Inc	0.0036092
IPG	Interpublic Group Cos	0.001132
IBM	Intl Business Machines Corp	0.001086
IFF	Intl Flavors & Fragrances	0.0012912
IP	Intl Paper Co	0.00085132
INTU	Intuit Inc	0.0010488
ISRG	Intuitive Surgical Inc	0.0019971
IVZ	Invesco Ltd	0.00054255
IRM	Iron Mountain Inc	0.0012573
JPM	JP Morgan Chase & Co	0.00088622
JEC	Jacobs Engineering Group Inc	0.0010128
JNJ	Johnson & Johnson	0.0022482
JNPR	Juniper Networks Inc	0.0010275
KSU	Kansas City Southern Inc	0.0010939
K	Kellogg Co	0.0042541
KEY	KeyCorp	0.00090681
KMB	Kimberly-Clark	0.0024728
KIM	Kimco Realty Corp	0.0016906
KMI	Kinder Morgan Inc	0.00057108
KSS	Kohl's Corp	0.001854
KR	Kroger Co	0.0033721
LB	L Brands Inc	0.0014545
LLL	L-3 Communications Holdings	0.00237
LKQ	LKQ Corp	0.00065456
LH	Lab Corp of America Hldgs	0.0013275
LRCX	Lam Research Corp	0.00072106
LM	Legg Mason Inc	0.00052115

LEG	Leggett & Platt	0.00094257
LEN	Lennar Corp A	0.00070318
LUK	Leucadia National Corp (NY)	0.00089514
LVLT	Level 3 Communications	0.00082318
LLY	Lilly Eli & Co	0.0032485
LNC	Lincoln National Corp	0.00056586
LLTC	Linear Technology Corp	0.0015141
LMT	Lockheed Martin	0.0049123
L	Loews Corp	0.0014227
LOW	Lowe's Cos Inc	0.0011385
LYB	LyondellBasell Industries N.V.	0.00086312
MTB	M&T Bank Corp	0.00087916
MAC	Macerich Co	0.0013793
M	Macy's Inc	0.0013542
MNK	Mallinckrodt plc	0.012989
MRO	Marathon Oil Corp	0.00036326
MPC	Marathon Petroleum Corp.	0.00051805
MAR	Marriott Intl A	0.00093284
MMC	Marsh & McLennan Companies	0.0013835
MLM	Martin Marietta Materials	0.0010731
MAS	Masco Corp	0.00085681
MA	Mastercard Inc A	0.00096725
MAT	Mattel Inc	0.0018633
MKC	McCormick & Co	0.0031081
MCD	McDonald's Corp	0.0025076
MCK	McKesson Corp	0.0014351
MJN	Mead Johnson Nutrition Co	0.0013849
MDT	Medtronic plc	0.0028703
MRK	Merck & Co Inc	0.0015992
MET	Metlife Inc	0.00075227

KORS	Michael Kors Holdings Ltd	0.0014188
MCHP	Microchip Technology Inc	0.00092245
MU	Micron Technology Inc	0.00051531
MSFT	Microsoft Corp	0.0010197
MHK	Mohawk Industries Inc	0.00074282
TAP	Molson Coors Brewing Co B	0.0014631
MDLZ	Mondelez International Inc	0.0010495
MON	Monsanto Co.	0.0027774
MNST	Monster Beverage Corp New	0.002295
MCO	Moody's Corp	0.00063155
MS	Morgan Stanley	0.00064671
MOS	Mosaic Co	0.001006
MSI	Motorola Solutions Inc	0.0012598
MUR	Murphy Oil Corp	0.00040284
MYL	Mylan NV	0.030752
NKE	NIKE Inc B	0.0014907
NRG	NRG Energy	0.00061226
NDAQ	Nasdaq Inc	0.0015499
NOV	National Oilwell Varco Inc	0.00096572
NAVI	Navient Corp	0.00055948
NTAP	NetApp Inc	0.00076583
NFLX	NetFlix Inc	0.00092886
NWL	Newell Brands Inc	0.00064079
NFX	Newfield Exploration Co	0.0005839
NEM	Newmont Mining Corp	0.030399
NWSA	News Corp A	0.00037385
NWS	News Corp B	0.00037943
NEE	NextEra Energy Inc	0.011216
NLSN	Nielsen Holdings plc	0.0012795
NI	Nisource Inc	0.0036456

NBL	Noble Energy Inc	0.00073016
JWN	Nordstrom Inc	0.001054
NSC	Norfolk Southern Corp	0.0011969
NTRS	Northern Trust Corp (IL)	0.000694
NOC	Northrop Grumman Corp	0.0028984
NUE	Nucor Corp	0.00084066
NVDA	Nvidia Corp	0.0010695
ORLY	O'Reilly Automotive	0.0019988
OKE	ONEOK Inc	0.00069528
OXY	Occidental Petroleum	0.0014907
OMC	Omnicom Group	0.0010686
ORCL	Oracle Corp	0.00085204
OI	Owens-Illinois Inc	0.00060693
PCAR	PACCAR Inc	0.0011804
PCG	PG&E Corporation	0.0040635
PNC	PNC Finl Services Group	0.001063
PPG	PPG Industries Inc	0.00085457
PPL	PPL Corp	0.0025698
PVH	PVH Corp	0.00062919
PH	Parker-Hannifin Corp	0.00095414
PDCO	Patterson Cos Inc	0.00101
PYPL	PayPal Holdings Inc.	0.00093678
PAYX	Paychex Inc	0.0010695
PNR	Pentair PLC	0.00090928
PBCT	People's United Financial Inc	0.00093797
PEP	PepsiCo Inc	0.002521
PKI	PerkinElmer Inc	0.0012501
PRGO	Perrigo Company plc	0.0023795
PFE	Pfizer Inc	0.0025299
PM	Philip Morris International	0.0023317

PSX	Phillips 66	0.00080514
PNW	Pinnacle West Capital (AZ)	0.0061359
PXD	Pioneer Natural Resources	0.00087158
PBI	Pitney Bowes Inc	0.00063836
PX	Praxair Inc	0.0016575
PFG	Principal Financial Group	0.00071089
PLD	ProLogis Inc	0.0010493
PG	Procter & Gamble	0.00263
PGR	Progressive Corp	0.0015418
PRU	Prudential Financial Inc	0.00068428
PEG	Public Service Enterprise Grp	0.0037985
PSA	Public Storage	0.0022908
PHM	Pulte Group Inc	0.00090335
QCOM	QUALCOMM Inc	0.0010215
QRVO	Qorvo, Inc	0.00049569
PWR	Quanta Services Inc	0.00080267
DGX	Quest Diagnostics	0.001476
RL	Ralph Lauren Corp A	0.0012161
RRC	Range Resources Corp	0.0013315
RTN	Raytheon Co	0.0035971
O	Realty Income Corp	0.016284
RHT	Red Hat Inc	0.00073393
REGN	Regeneron Pharmaceuticals Inc	0.001032
RF	Regions Financial Corp	0.00080502
RSG	Republic Services Inc	0.0023755
RAI	Reynolds American Inc	0.010919
RHI	Robert Half Intl Inc	0.00081906
ROK	Rockwell Automation Inc	0.00089581
COL	Rockwell Collins	0.0012107
ROP	Roper Technologies, Inc	0.0013825

ROST	Ross Stores Inc	0.0013729
RCL	Royal Caribbean Cruises Ltd	0.00070949
R	Ryder System Inc	0.00072764
SPGI	S&P Global Inc	0.00088445
SCG	SCANA Corp	0.0050499
SLG	SL Green Realty Corp	0.00090074
CRM	Salesforce.com	0.00071675
HSIC	Schein Henry Inc	0.0014136
SLB	Schlumberger Ltd	0.00094713
SCHW	Schwab Charles Corp	0.00057284
SNI	Scripps Networks Interactive A	0.0012842
STX	Seagate Technology	0.00067884
SEE	Sealed Air Corp	0.0011359
SRE	Sempra Energy	0.0026611
SHW	Sherwin-Williams Co	0.0015145
SIG	Signet Jewelers Ltd	0.0012698
SPG	Simon Property Group A	0.0014701
SWKS	Skyworks Solutions Inc	0.00048124
SJM	Smucker J.M. Co	0.0032128
SNA	Snap On Inc	0.0010942
SO	Southern Co	0.021826
LUV	Southwest Airlines Co	0.00087689
SWN	Southwestern Energy Co	0.011846
SE	Spectra Energy Corp	0.0020995
SWK	Stanley Black & Decker	0.001038
SPLS	Staples Inc	0.00086268
SBUX	Starbucks Corp	0.0012378
STT	State Street Corp	0.00074463
SRCL	Stericycle Inc	0.0013452
SYK	Stryker Corp	0.0021038

STI	SunTrust Banks Inc (GA)	0.00085934
SYMC	Symantec Corp	0.0011222
SYF	Synchrony Financial	0.00091193
SYX	Sysco Corp	0.0043468
TROW	T Rowe Price Group Inc	0.00085522
TEL	TE Connectivity Ltd.	0.00084741
TGNA	TEGNA Inc	0.00094222
TJX	TJX Cos Inc	0.0010913
TGT	Target Corp	0.0016255
TDC	Teradata Corp	0.00087043
TSO	Tesoro Corp	0.00063049
TXN	Texas Instruments Inc	0.0009497
TXT	Textron Inc	0.0010571
BK	The Bank of New York Mellon Corp	0.00083923
KHC	The Kraft Heinz Company	0.0021245
PCLN	The Priceline Group Inc	0.00070301
WMB	The Williams Companies Inc	0.00045639
TMO	Thermo Fisher Scientific	0.0013336
TIF	Tiffany & Co	0.0007752
TWX	Time Warner Inc	0.0014231
TMK	Torchmark Corp	0.0011211
TSS	Total System Services Inc	0.001007
TSCO	Tractor Supply Co	0.001277
TDG	TransDigm Group	0.0012853
RIG	Transocean Ltd	0.00054738
TRV	Travelers Cos Inc	0.0013167
TRIP	TripAdvisor Inc. A	0.00096208
FOXA	Twenty-First Century Fox Inc A	0.00043396
FOX	Twenty-First Century Fox Inc B	0.00043774
TYC	Tyco Intl	0.0015459

TSN	Tyson Foods Inc A	0.014087
UDR	UDR Inc	0.0020765
USB	US Bancorp	0.001139
ULTA	Ulta Salon Cosmetics & Fragr	0.00085894
UA	Under Armour Inc A	0.00092599
UNP	Union Pacific Corp	0.0016914
UAL	United Continental Holding Inc	0.00068721
UPS	United Parcel Service Inc B	0.0014323
URI	United Rentals Inc	0.0005884
UTX	United Technologies Corp	0.0010002
UNH	Unitedhealth Group Inc	0.0013935
UHS	Universal Health Services B	0.0012199
UNM	Unum Group	0.00063628
URBN	Urban Outfitters	0.0011963
VFC	VF Corp	0.0008157
VLO	Valero Energy Corp	0.00089672
VAR	Varian Medical Systems Inc	0.0016526
VTR	Ventas Inc	0.0017647
VRSN	VeriSign Inc	0.00088482
VRSK	Verisk Analytics Inc	0.0011449
VZ	Verizon Communications Inc	0.0023504
VRTX	Vertex Pharmaceuticals Inc	0.001051
VIAB	Viacom Inc B	0.00095248
V	Visa Inc A	0.0010746
VNO	Vornado Realty Trust	0.0010437
VMC	Vulcan Materials Co	0.0011843
WEC	WEC Energy Group Inc	0.013118
WMT	Wal-Mart Stores	0.0032804
WBA	Walgreens Boots Alliance Inc	0.0012872
DIS	Walt Disney Co	0.0011236

WM	Waste Management Inc	0.0029811
WAT	Waters Corp	0.0014221
WFC	Wells Fargo & Co	0.0010342
HCN	Welltower Inc	0.0015118
WRK	WestRock Co	0.00054713
WDC	Western Digital Corp	0.0004784
WU	Western Union Co	0.00089678
WY	Weyerhaeuser Co	0.00067863
WHR	Whirlpool Corp	0.00068169
WFM	Whole Foods Market Inc	0.0020474
WLTW	Willis Towers Watson PLC	0.001099
WYN	Wyndham Worldwide Corp	0.00080267
WYNN	Wynn Resorts Ltd	0.00067811
XL	XL Group Ltd	0.001218
XEL	Xcel Energy Inc	0.0099396
XRX	Xerox Corp	0.00071188
XLNX	Xilinx Inc	0.0015183
XYL	Xylem Inc	0.0012539
YHOO	Yahoo Inc	0.00079309
YUM	Yum! Brands Inc	0.0011998
ZBH	Zimmer Biomet Holdings Inc	0.001459
ZION	Zions Bancorp (UT)	0.00057024
ZTS	Zoetis Inc	0.0014953
EBAY	eBay Inc.	0.0014221