

## Index Announcement

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### ERWSPX

VelocityShares Index & Calculation Services, a division of VelocityShares LLC, announces the quarterly rebalancing of the Janus Equal Risk Weighted Large Cap Index (ERWSPX). The index is rebalanced quarterly in order to account for changes to index constituents and changes in historical and implied volatilities and correlations. The rebalancing will become effective on January 25, 2016. The following weights are computed as of January 15, 2016:

MMM	3M Co	0.0019495
AES	AES Corp	0.001599
AFL	AFLAC Inc	0.0012866
AME	AMETEK Inc	0.0015438
T	AT&T Inc	0.0025318
ABBV	AbbVie Inc.	0.0019666
ABT	Abbott Laboratories	0.0012049
ACN	Accenture plc A	0.0014775
ATVI	Activision Blizzard Inc	0.0021476
ADBE	Adobe Systems Inc	0.0017274
AAP	Advance Auto Parts Inc	0.0022283
AET	Aetna Inc	0.0030522
AMG	Affiliated Managers Grp	0.0009374
A	Agilent Technologies Inc	0.0012349
APD	Air Products & Chemicals Inc	0.0018084
AKAM	Akamai Technologies Inc	0.0023883
AA	Alcoa Inc	0.0013559
ALXN	Alexion Pharmaceuticals Inc	0.001342
ALLE	Allegion plc	0.00156
AGN	Allergan plc	0.0019642
ADS	Alliance Data Systems Corp	0.0013035
ALL	Allstate Corp	0.0019672
GOOGL	Alphabet Inc A	0.00081663
GOOG	Alphabet Inc C	0.00081713
MO	Altria Group Inc	0.0024789

AMZN	Amazon.com Inc	0.0013523
AEE	Ameren Corp	0.0034315
AAL	American Airlines Group Inc.	0.0018018
AEP	American Electric Power	0.0033616
AXP	American Express Co	0.0023013
AIG	American Intl Group Inc	0.0013988
AMT	American Tower Corp A	0.0014662
AMP	Ameriprise Financial Inc	0.00113
ABC	AmerisourceBergen Corp	0.0038596
AMGN	Amgen Inc	0.0011538
APH	Amphenol Corp A	0.0013374
APC	Anadarko Petroleum Corp	0.00081167
ADI	Analog Devices Inc	0.0013682
ANTM	Anthem Inc	0.0032062
AON	Aon plc	0.0016043
APA	Apache Corp	0.00092107
AIV	Apartment Investment & Mgmt	0.0021201
AAPL	Apple Inc.	0.0015572
AMAT	Applied Materials Inc	0.0015115
ADM	Archer-Daniels-Midland Co	0.0015902
AIZ	Assurant Inc	0.0019834
AN	AutoNation Inc	0.0014187
AZO	AutoZone Inc	0.0029972
ADSK	Autodesk Inc	0.0017009
ADP	Automatic Data Processing	0.0015034
AVGO	Avago Technologies Ltd	0.0021272
AVB	AvalonBay Communities Inc	0.0023876
AVY	Avery Dennison Corp	0.0013719
BBT	BB&T Corp	0.0012701
BHI	Baker Hughes Inc	0.0012978
BLL	Ball Corp	0.0017796
BAC	Bank of America Corp	0.0011361
BCR	Bard C.R. Inc	0.0034496
BAX	Baxter Intl Inc	0.0021278

BDX	Becton Dickinson & Co	0.001915
BBBY	Bed Bath & Beyond Inc	0.0025303
BRK.B	Berkshire Hathaway B	0.0016464
BBY	Best Buy Co Inc	0.028485
BIIB	Biogen Inc	0.0018238
BLK	BlackRock Inc	0.0011192
HRB	Block H & R Inc	0.0024012
BA	Boeing Co	0.0012592
BWA	Borgwarner Inc	0.0013547
BXP	Boston Properties Inc	0.0018768
BSX	Boston Scientific Corp	0.0016712
BMY	Bristol-Myers Squibb	0.0016551
BRCM	Broadcom Corp A	0.0032132
BF.B	Brown-Forman Corp B	0.0019875
CA	CA Inc	0.0015592
CBG	CBRE Group Inc.	0.00099203
CBS	CBS Corp B	0.0014532
CF	CF Industries Holdings	0.0018094
CHRW	CH Robinson Worldwide Inc	0.0025812
CME	CME Group Inc A	0.0020877
CMS	CMS Energy Corp	0.0035442
CNX	CONSOL Energy Inc	0.0016883
CSX	CSX Corporation	0.0012614
CVS	CVS Health Corporation	0.0019727
COG	Cabot Oil & Gas A	0.0014099
CAM	Cameron International Corp	0.0026009
CPB	Campbell Soup Co	0.0034682
COF	Capital One Financial	0.0013118
CAH	Cardinal Health Inc	0.0021173
KMX	Carmax Inc	0.001982
CCL	Carnival Corp	0.0018082
CAT	Caterpillar Inc	0.0015807
CELG	Celgene Corp	0.0010533
CNP	Centerpoint Energy Inc	0.0023862

CTL	CenturyLink Inc	0.0014111
CERN	Cerner Corp	0.0020726
CHK	Chesapeake Energy Corp	0.00095088
CVX	Chevron Corp	0.0010987
CMG	Chipotle Mexican Grill Inc.	0.019494
CB	Chubb Limited	0.0017945
CHD	Church & Dwight Co	0.0027236
XEC	Cimarex Energy Co	0.0012246
CINF	Cincinnati Financial Corp	0.0015613
CTAS	Cintas Corp	0.0018556
CSCO	Cisco Systems Inc	0.0012919
C	Citigroup Inc	0.001042
CTXS	Citrix Systems Inc	0.0012846
CLX	Clorox Co	0.0025212
COH	Coach Inc	0.0016271
KO	Coca-Cola Co	0.0023597
CCE	Coca-Cola Enterprises	0.0037457
CTSH	Cognizant Tech Solutions Corp	0.0014089
CL	Colgate-Palmolive Co	0.0017845
CMCSA	Comcast Corp A	0.0014892
CMA	Comerica Inc (MI)	0.0010873
CAG	ConAgra Foods Inc	0.0020197
COP	ConocoPhillips	0.001071
ED	Consolidated Edison Inc	0.005067
STZ	Constellation Brands Inc A	0.0027763
GLW	Corning Inc	0.0017156
COST	Costco Wholesale Corp	0.0021127
CCI	Crown Castle Intl Corp	0.0024783
CMI	Cummins Inc	0.0021909
DTE	DTE Energy Co	0.0031874
DVA	DaVita HealthCare Partners Inc	0.0023235
DHR	Danaher Corp	0.0015293
DRI	Darden Restaurants Inc	0.008939
DE	Deere & Co	0.0015352

DLPH	Delphi Automotive PLC	0.0011956
DAL	Delta Air Lines	0.0019839
XRAY	Dentsply Intl	0.0016582
DVN	Devon Energy Corp	0.00072333
DO	Diamond Offshore Drilling	0.0015314
DFS	Discover Financial Services	0.0014463
DISCA	Discovery Communications Inc A	0.0009755
DISCK	Discovery Communications Inc C	0.00099154
DG	Dollar General Corp	0.0072223
DLTR	Dollar Tree Inc	0.0037893
D	Dominion Resources Inc	0.0040622
DOV	Dover Corp	0.001364
DOW	Dow Chemical	0.0010744
DPS	Dr Pepper Snapple Group	0.0019397
DUK	Duke Energy Corp	0.0037325
DNB	Dun & Bradstreet Corp	0.0012871
ETFC	E*TRADE Financial Corp	0.00098252
DD	E. I. du Pont de Nemours and Company	0.0018153
EMC	EMC Corp	0.0015628
EOG	EOG Resources	0.0011646
EQT	EQT Corporation	0.0025865
EMN	Eastman Chemical Co	0.0013158
ETN	Eaton Corp plc	0.0012342
ECL	Ecolab Inc	0.0015673
EIX	Edison Intl	0.0057172
EW	Edwards Lifesciences Corp	0.0019282
EA	Electronic Arts	0.0019812
EMR	Emerson Electric Co	0.0013893
ENDP	Endo International plc	0.0019729
ESV	EnSCO PLC - CL A	0.00092274
ETR	Entergy Corp	0.0027695
EFX	Equifax Inc	0.0015277
EQIX	Equinix Inc	0.0020741
EQR	Equity Residential	0.0019972

ESS	Essex Property Trust	0.0025784
EL	Estee Lauder Cos. A	0.0017304
ES	Eversource Energy	0.0034879
EXC	Exelon Corp	0.0032938
EXPE	Expedia	0.001498
EXPD	Expeditors Intl of WA Inc	0.0026681
ESRX	Express Scripts Holding Co.	0.0020264
XOM	Exxon Mobil Corp	0.0013489
FFIV	F5 Networks Inc	0.0023603
FLIR	FLIR Systems Inc	0.0023941
FMC	FMC Corp	0.0013463
FTI	FMC Technologies Inc	0.0012296
FB	Facebook Inc A	0.0014823
FAST	Fastenal Co	0.0016153
FDX	FedEx Corp	0.0012775
FIS	Fidelity National Information	0.0027476
FITB	Fifth Third Bancorp (OH)	0.0012872
FSLR	First Solar Inc	0.00136
FE	FirstEnergy Corp	0.0035441
FISV	Fiserv Inc	0.0015087
FLS	Flowserve Corp	0.001263
FLR	Fluor Corp	0.0013297
F	Ford Motor Co	0.0012574
BEN	Franklin Resources Inc	0.0011892
FCX	Freeport-McMoRan Inc	0.00047828
FTR	Frontier Communications Corp	0.0023034
GME	GameStop Corp A	0.0017357
GPS	Gap Inc	0.0042052
GRMN	Garmin Ltd	0.0025436
GD	General Dynamics	0.0017288
GE	General Electric Co	0.0013487
GGP	General Growth Properties Inc	0.0018382
GIS	General Mills Inc	0.0026286
GM	General Motors Company	0.0012854

GPC	Genuine Parts Co	0.0015899
GILD	Gilead Sciences Inc	0.0012819
GS	Goldman Sachs Group Inc	0.0011809
GT	Goodyear Tire & Rubber Co	0.001105
GWW	Grainger W.W. Inc	0.0028058
HCA	HCA Holdings Inc	0.0037001
HCP	HCP Inc	0.0032723
HPQ	HP Inc	0.001425
HAL	Halliburton Co	0.0011599
HBI	Hanesbrands Inc	0.0023246
HOG	Harley-Davidson Inc	0.0027899
HAR	Harman Intl Industries Inc	0.00093534
HRS	Harris Corp	0.0016452
HIG	Hartford Finl Services Group	0.0016789
HAS	Hasbro Inc	0.0023039
HP	Helmerich & Payne Inc	0.001169
HSY	Hershey Foods Corp	0.0035145
HES	Hess Corp	0.00096297
HD	Home Depot Inc	0.0019393
HON	Honeywell Intl Inc	0.0013882
HRL	Hormel Foods Corp	0.0034352
DHI	Horton D.R. Inc	0.0025991
HST	Host Hotels & Resorts Inc	0.0012809
JBHT	Hunt J.B. Transport Services	0.0020054
HBAN	Huntington Bancshares (OH)	0.0012714
ITW	Illinois Tool Works Inc	0.0013517
ILMN	llumina Inc	0.011213
IR	Ingersoll-Rand Plc	0.0015513
INTC	Intel Corp	0.001415
ICE	Intercontinental Exchange Inc	0.0020021
IPG	Interpublic Group Cos	0.0012943
IBM	Intl Business Machines Corp	0.0019569
IFF	Intl Flavors & Fragrances	0.0017697
IP	Intl Paper Co	0.0013397

INTU	Intuit Inc	0.0011204
ISRG	Intuitive Surgical Inc	0.0034937
IVZ	Invesco Ltd	0.0010323
IRM	Iron Mountain Inc	0.0020012
JPM	JP Morgan Chase & Co	0.001266
JEC	Jacobs Engineering Group Inc	0.0014266
JNJ	Johnson & Johnson	0.001965
JCI	Johnson Controls Inc	0.0011131
JNPR	Juniper Networks Inc	0.0015398
KSU	Kansas City Southern Inc	0.0016472
K	Kellogg Co	0.0034692
KEY	KeyCorp	0.0013119
KMB	Kimberly-Clark	0.0017774
KIM	Kimco Realty Corp	0.0017462
KMI	Kinder Morgan Inc	0.0020059
KSS	Kohl's Corp	0.0024705
KR	Kroger Co	0.0020137
LB	L Brands Inc	0.0032307
LLL	L-3 Communications Holdings	0.0016701
LH	Lab Corp of America Hldgs	0.0023131
LRCX	Lam Research Corp	0.0014427
LM	Legg Mason Inc	0.001104
LEG	Leggett & Platt	0.0016575
LEN	Lennar Corp A	0.0015496
LUK	Leucadia National Corp (NY)	0.0018363
LVLT	Level 3 Communications	0.0013227
LLY	Lilly Eli & Co	0.0036846
LNC	Lincoln National Corp	0.00088642
LLTC	Linear Technology Corp	0.001579
LMT	Lockheed Martin	0.0024519
L	Loews Corp	0.0021711
LOW	Lowe's Cos Inc	0.0020789
LYB	LyondellBasell Industries N.V.	0.0011278
MTB	M&T Bank Corp	0.0015439



MAC	Macerich Co	0.0017777
M	Macy's Inc	0.0032835
MNK	Mallinckrodt plc	0.0011156
MRO	Marathon Oil Corp	0.00062584
MPC	Marathon Petroleum Corp.	0.00093096
MAR	Marriott Intl A	0.0014259
MMC	Marsh & McLennan Companies	0.0015619
MLM	Martin Marietta Materials	0.0021552
MAS	Masco Corp	0.0017086
MA	Mastercard Inc A	0.0013402
MAT	Mattel Inc	0.0021404
MKC	McCormick & Co	0.0020784
MCD	McDonald's Corp	0.0018602
MHFI	McGraw Hill Financial Inc	0.0014242
MCK	McKesson Corp	0.0022819
MJN	Mead Johnson Nutrition Co	0.0018607
MDT	Medtronic plc	0.0016241
MRK	Merck & Co Inc	0.0014486
MET	Metlife Inc	0.0011189
KORS	Michael Kors Holdings Ltd	0.0031374
MCHP	Microchip Technology Inc	0.0013492
MU	Micron Technology Inc	0.0011733
MSFT	Microsoft Corp	0.0012449
MHK	Mohawk Industries Inc	0.001636
TAP	Molson Coors Brewing Co B	0.0033368
MDLZ	Mondelez International Inc	0.0014982
MON	Monsanto Co.	0.001736
MNST	Monster Beverage Corp New	0.002946
MCO	Moody's Corp	0.0015595
MS	Morgan Stanley	0.00097004
MOS	Mosaic Co	0.0015749
MSI	Motorola Solutions Inc	0.0039834
MUR	Murphy Oil Corp	0.00084729
MYL	Mylan NV	0.0025242

NKE	NIKE Inc B	0.0018019
NRG	NRG Energy	0.0045491
NDAQ	Nasdaq Inc	0.0018097
NOV	National Oilwell Varco Inc	0.0022299
NAVI	Navient Corp	0.0012692
NTAP	NetApp Inc	0.0017893
NFLX	NetFlix Inc	0.001339
NWL	Newell Rubbermaid Inc	0.0015893
NFX	Newfield Exploration Co	0.00081984
NEM	Newmont Mining Corp	0.0023655
NWSA	News Corp A	0.00054841
NWS	News Corp B	0.00054266
NEE	NextEra Energy Inc	0.0031256
NLSN	Nielsen Holdings plc	0.0017405
NI	Nisource Inc	0.0027328
NBL	Noble Energy Inc	0.00097804
JWN	Nordstrom Inc	0.0026487
NSC	Norfolk Southern Corp	0.0019036
NTRS	Northern Trust Corp (IL)	0.0012032
NOC	Northrop Grumman Corp	0.0017067
NUE	Nucor Corp	0.001438
NVDA	Nvidia Corp	0.001483
ORLY	O'Reilly Automotive	0.0019087
OKE	ONEOK Inc	0.0012313
OXY	Occidental Petroleum	0.0013866
OMC	Omnicom Group	0.0015906
ORCL	Oracle Corp	0.0014457
OI	Owens-Illinois Inc	0.0011336
PCAR	PACCAR Inc	0.0015231
PCG	PG&E Corporation	0.0031713
PNC	PNC Finl Services Group	0.001487
PPG	PPG Industries Inc	0.0011585
PPL	PPL Corp	0.0029379
PVH	PVH Corp	0.0032447

PH	Parker-Hannifin Corp	0.0014467
PDCO	Patterson Cos Inc	0.002548
PAYX	Paychex Inc	0.0015058
PNR	Pentair PLC	0.0012001
PBCT	People's United Financial Inc	0.0017535
PEP	PepsiCo Inc	0.001918
PKI	PerkinElmer Inc	0.0013106
PRGO	Perrigo Company plc	0.0030662
PFE	Pfizer Inc	0.0016023
PM	Philip Morris International	0.0017285
PSX	Phillips 66	0.0012408
PNW	Pinnacle West Capital (AZ)	0.0040107
PXD	Pioneer Natural Resources	0.0012802
PBI	Pitney Bowes Inc	0.0014269
PCL	Plum Creek Timber Co	0.0039405
PX	Praxair Inc	0.0017413
PFG	Principal Financial Group	0.0010257
PLD	ProLogis Inc	0.0014871
PG	Procter & Gamble	0.0021727
PGR	Progressive Corp	0.0018185
PRU	Prudential Financial Inc	0.0009728
PEG	Public Service Enterprise Grp	0.0033411
PSA	Public Storage	0.0029166
PHM	Pulte Group Inc	0.0020171
QCOM	QUALCOMM Inc	0.002387
QRVO	Qorvo, Inc	0.0014133
PWR	Quanta Services Inc	0.0043749
DGX	Quest Diagnostics	0.0017608
RL	Ralph Lauren Corp A	0.0018896
RRC	Range Resources Corp	0.0019353
RTN	Raytheon Co	0.0024764
O	Realty Income Corp	0.0030592
RHT	Red Hat Inc	0.0014244
REGN	Regeneron Pharmaceuticals Inc	0.0011737

RF	Regions Financial Corp	0.0011125
RSG	Republic Services Inc	0.0022453
RAI	Reynolds American Inc	0.003034
RHI	Robert Half Intl Inc	0.0015791
ROK	Rockwell Automation Inc	0.0014906
COL	Rockwell Collins	0.0016381
ROP	Roper Technologies, Inc	0.0013642
ROST	Ross Stores Inc	0.0016852
RCL	Royal Caribbean Cruises Ltd	0.0018764
R	Ryder System Inc	0.0012937
SCG	SCANA Corp	0.0032146
SLG	SL Green Realty Corp	0.0015627
CRM	Salesforce.com	0.0014519
HSIC	Schein Henry Inc	0.001563
SLB	Schlumberger Ltd	0.0015273
SCHW	Schwab Charles Corp	0.000994
SNI	Scripps Networks Interactive A	0.0017777
STX	Seagate Technology	0.0032748
SEE	Sealed Air Corp	0.002054
SRE	Sempra Energy	0.0025818
SHW	Sherwin-Williams Co	0.0016568
SIG	Signet Jewelers Ltd	0.0028225
SPG	Simon Property Group A	0.0021531
SWKS	Skyworks Solutions Inc	0.0017988
SJM	Smucker J.M. Co	0.0046667
SNA	Snap On Inc	0.0015211
SO	Southern Co	0.0039352
LUV	Southwest Airlines Co	0.0021596
SWN	Southwestern Energy Co	0.0020025
SE	Spectra Energy Corp	0.0015911
STJ	St Jude Medical Inc	0.0023707
SWK	Stanley Black & Decker	0.0015558
SPLS	Staples Inc	0.0022155
SBUX	Starbucks Corp	0.0015422

HOT	Starwood Hotel & Resort World	0.0015097
STT	State Street Corp	0.0011689
SRCL	Stericycle Inc	0.0076485
SYK	Stryker Corp	0.0022185
STI	SunTrust Banks Inc (GA)	0.0010796
SYMC	Symantec Corp	0.0021698
SYF	Synchrony Financial	0.0035123
SYY	Sysco Corp	0.0059833
TROW	T Rowe Price Group Inc	0.0014501
TEL	TE Connectivity Ltd.	0.0012819
TGNA	TEGNA Inc	0.0011244
TJX	TJX Cos Inc	0.0028034
TGT	Target Corp	0.0037587
THC	Tenet Healthcare	0.0019149
TDC	Teradata Corp	0.0018955
TSO	Tesoro Corp	0.0014567
TXN	Texas Instruments Inc	0.0012662
TXT	Textron Inc	0.0012018
ADT	The ADT Corp.	0.0017521
BK	The Bank of New York Mellon Corp	0.001124
PCLN	The Priceline Group Inc	0.0017191
WMB	The Williams Companies Inc	0.0007005
TMO	Thermo Fisher Scientific	0.001421
TIF	Tiffany & Co	0.0014573
TWC	Time Warner Cable Inc	0.002874
TWX	Time Warner Inc	0.0018213
TMK	Torchmark Corp	0.0017761
TSS	Total System Services Inc	0.0013856
TSCO	Tractor Supply Co	0.0015911
RIG	Transocean Ltd	0.001338
TRV	Travelers Cos Inc	0.0017076
TRIP	TripAdvisor Inc. A	0.0022075
FOXA	Twenty-First Century Fox Inc A	0.00075441
FOX	Twenty-First Century Fox Inc B	0.00075587

TYC	Tyco Intl	0.001652
TSN	Tyson Foods Inc A	0.0026973
USB	US Bancorp	0.0014752
UA	Under Armour Inc A	0.0017308
UNP	Union Pacific Corp	0.0014664
UAL	United Continental Holding Inc	0.0023986
UPS	United Parcel Service Inc B	0.0019089
URI	United Rentals Inc	0.0010115
UTX	United Technologies Corp	0.0016426
UNH	Unitedhealth Group Inc	0.0021403
UHS	Universal Health Services B	0.00293
UNM	Unum Group	0.0013594
URBN	Urban Outfitters	0.0028665
VFC	VF Corp	0.0022501
VLO	Valero Energy Corp	0.0013371
VAR	Varian Medical Systems Inc	0.0017159
VTR	Ventas Inc	0.0044792
VRSN	VeriSign Inc	0.0016628
VRSK	Verisk Analytics Inc	0.0030558
VZ	Verizon Communications Inc	0.0024194
VRTX	Vertex Pharmaceuticals Inc	0.00104
VIAB	Viacom Inc B	0.001902
V	Visa Inc A	0.001547
VNO	Vornado Realty Trust	0.0015684
VMC	Vulcan Materials Co	0.0015343
WEC	WEC Energy Group Inc	0.0041741
WMT	Wal-Mart Stores	0.003941
WBA	Walgreens Boots Alliance Inc	0.0018486
DIS	Walt Disney Co	0.0016398
WM	Waste Management Inc	0.0026095
WAT	Waters Corp	0.0015628
WFC	Wells Fargo & Co	0.0013493
HCN	Welltower Inc	0.0039433
WDC	Western Digital Corp	0.0019869

WU	Western Union Co	0.001433
WY	Weyerhaeuser Co	0.0013857
WHR	Whirlpool Corp	0.0015883
WFM	Whole Foods Market Inc	0.0049191
WLTW	Willis Towers Watson PLC	0.0025628
WYN	Wyndham Worldwide Corp	0.0017545
WYNN	Wynn Resorts Ltd	0.00097943
XL	XL Group Plc	0.002086
XEL	Xcel Energy Inc	0.0036617
XRX	Xerox Corp	0.0014879
XLNX	Xilinx Inc	0.0014537
XYL	Xylem Inc	0.0014137
YHOO	Yahoo Inc	0.0014643
YUM	Yum! Brands Inc	0.0041025
ZBH	Zimmer Biomet Holdings Inc	0.0025403
ZION	Zions Bancorp (UT)	0.0011995
ZTS	Zoetis Inc	0.001702
EBAY	eBay Inc.	0.0017757