

## Index Rebalance Announcement

---

### ERWSPX

VelocityShares Index & Calculation Services, a division of VelocityShares LLC, announces the quarterly rebalancing of the VelocityShares Equal Risk Weighted Large Cap Index (ERWSPX). The index is rebalanced quarterly in order to account for changes to index constituents and changes in historical and implied volatilities and correlations. The rebalancing will become effective on October 21, 2014. The following weights are computed as of October 14, 2014:

MMM	3M Co	0.001122
ACE	ACE Limited	0.0015168
AES	AES Corp	0.0013159
AFL	AFLAC Inc	0.0012454
GAS	AGL Resources	0.0024258
AME	AMETEK Inc	0.00094033
T	AT&T Inc	0.0050389
ABBV	AbbVie Inc.	0.0011487
ABT	Abbott Laboratories	0.00178
ACN	Accenture plc	0.0013619
ACT	Actavis plc	0.0011174
ADBE	Adobe Systems Inc	0.00068928
AET	Aetna Inc	0.0011354
AMG	Affiliated Managers Grp	0.00069879
A	Agilent Technologies Inc	0.00091309
APD	Air Products & Chemicals Inc	0.0012718
ARG	Airgas Inc	0.0016688
AKAM	Akamai Technologies Inc	0.00069734
AA	Alcoa Inc	0.00096195
ALXN	Alexion Pharmaceuticals Inc	0.0007341
ATI	Allegheny Technologies Inc	0.00063589
ALLE	Allegion plc	0.00089153
AGN	Allergan Inc	0.0018088
ADS	Alliance Data Systems Corp	0.00091771
ALL	Allstate Corp	0.0033986
ALTR	Altera Corp	0.0011239
MO	Altria Group Inc	0.0027262
AMZN	Amazon.com Inc	0.00066859
AEE	Ameren Corp	0.0041627
AEP	American Electric Power	0.0025538
AXP	American Express Co	0.0007811
AIG	American Intl Group Inc	0.00085447
AMT	American Tower Corp A	0.002552
AMP	Ameriprise Financial Inc	0.00069526

ABC	AmerisourceBergen Corp	0.0028883
AMGN	Amgen Inc	0.0013219
APH	Amphenol Corp A	0.0010535
APC	Anadarko Petroleum Corp	0.0010407
ADI	Analog Devices Inc	0.0014113
AON	Aon plc	0.0013302
APA	Apache Corp	0.0010491
AIV	Apartment Investment & Mgmt	0.0027871
AAPL	Apple Inc.	0.0016322
AMAT	Applied Materials Inc	0.00098153
ADM	Archer-Daniels-Midland Co	0.004141
AIZ	Assurant Inc	0.0011219
AN	AutoNation Inc	0.00094307
AZO	AutoZone Inc	0.0019945
ADSK	Autodesk Inc	0.0010752
ADP	Automatic Data Processing	0.0014022
AVGO	Avago Technologies Ltd	0.00073492
AVB	AvalonBay Communities Inc	0.0036164
AVY	Avery Dennison Corp	0.0010345
AVP	Avon Products	0.0013317
BBT	BB&T Corp	0.0013591
BHI	Baker Hughes Inc	0.00070742
BLL	Ball Corp	0.0022133
BAC	Bank of America Corp	0.0013089
BCR	Bard C.R. Inc	0.0037366
BAX	Baxter Intl Inc	0.0028745
BDX	Becton Dickinson & Co	0.0020334
BBBY	Bed Bath & Beyond Inc	0.0065095
BMS	Bemis Co Inc	0.0015935
BRK.B	Berkshire Hathaway B	0.001468
BBY	Best Buy Co Inc	0.00081278
BIIB	Biogen Idec Inc	0.00077441
BLK	BlackRock Inc	0.00071749
HRB	Block H & R Inc	0.0012386
BA	Boeing Co	0.001277
BWA	Borgwarner Inc	0.00071395
BXP	Boston Properties Inc	0.0023188
BSX	Boston Scientific Corp	0.001728
BMY	Bristol-Myers Squibb	0.0035273
BRCM	Broadcom Corp A	0.0010319
BF.B	Brown-Forman Corp B	0.0012413
CA	CA Inc	0.0014306
CBG	CBRE Group Inc.	0.0012857
CBS	CBS Corp B	0.0011026
CF	CF Industries Holdings	0.0075116
CHRW	CH Robinson Worldwide Inc	0.0021924
CME	CME Group Inc	0.0019848

CMS	CMS Energy Corp	0.0045648
CNX	CONSOL Energy Inc	0.00082889
CSX	CSX Corp	0.001382
CVS	CVS Health Corporation	0.0017591
CVC	Cablevision Systems Co A	0.0015056
COG	Cabot Oil & Gas A	0.0015227
CAM	Cameron International Corp	0.0010697
CPB	Campbell Soup Co	0.0012226
COF	Capital One Financial	0.0010527
CAH	Cardinal Health Inc	0.0017899
KMX	Carmax Inc	0.00077162
CCL	Carnival Corp	0.0016561
CAT	Caterpillar Inc	0.00085138
CELG	Celgene Corp	0.00077505
CNP	Centerpoint Energy Inc	0.0040709
CTL	CenturyLink Inc	0.0060484
CERN	Cerner Corp	0.0021597
CHK	Chesapeake Energy Corp	0.00063728
CVX	Chevron Corp	0.0012274
CMG	Chipotle Mexican Grill Inc.	0.0026102
CB	Chubb Corp	0.001789
CI	Cigna Corporation	0.0010196
XEC	Cimarex Energy Co	0.0006667
CINF	Cincinnati Financial Corp	0.0013147
CTAS	Cintas Corp	0.0019707
CSCO	Cisco Systems Inc	0.0036093
C	Citigroup Inc	0.0011575
CTXS	Citrix Systems Inc	0.0021532
CLX	Clorox Co	0.025555
COH	Coach Inc	0.0059766
KO	Coca-Cola Co	0.0025635
CCE	Coca-Cola Enterprises	0.0012547
CTSH	Cognizant Tech Solutions Corp	0.0014923
CL	Colgate-Palmolive Co	0.0021907
CMCSA	Comcast Corp	0.0012618
CMA	Comerica Inc (MI)	0.0014351
CSC	Computer Sciences	0.0021412
CAG	ConAgra Foods Inc	0.0048332
COP	ConocoPhillips	0.0011755
ED	Consolidated Edison Inc	0.0054415
STZ	Constellation Brands Inc A	0.0013725
GLW	Corning Inc	0.000787
COST	Costco Wholesale Corp	0.0035516
COV	Covidien Plc	0.001744
CCI	Crown Castle Intl Corp	0.0029337
CMI	Cummins Inc	0.00083958
DTV	DIRECTV	0.0034466

DTE	DTE Energy Co	0.0029224
DVA	DaVita HealthCare Partners Inc	0.0017789
DHR	Danaher Corp	0.00095431
DRI	Darden Restaurants Inc	0.019903
DE	Deere & Co	0.0029083
DLPH	Delphi Automotive PLC	0.0013134
DAL	Delta Air Lines	0.00067072
DNR	Denbury Resources Inc	0.00079457
XRAY	Dentsply Intl	0.0013231
DVN	Devon Energy Corp	0.00084431
DO	Diamond Offshore Drilling	0.0031882
DFS	Discover Financial Services	0.001025
DISCA	Discovery Communications Inc A	0.00077965
DISCK	Discovery Communications Inc C	0.00077504
DG	Dollar General Corp	0.0019987
DLTR	Dollar Tree Inc	0.0051488
D	Dominion Resources Inc	0.0026073
DOV	Dover Corp	0.00071773
DOW	Dow Chemical	0.00089733
DPS	Dr Pepper Snapple Group	0.0023443
DUK	Duke Energy Corp	0.0066988
DNB	Dun & Bradstreet Corp	0.0013018
ETFC	E*TRADE Financial Corp	0.00067587
DD	E. I. du Pont de Nemours and Company	0.0046436
EMC	EMC Corp	0.014747
EOG	EOG Resources	0.00087768
EQT	EQT Corporation	0.00098938
EMN	Eastman Chemical Co	0.00090046
ETN	Eaton Corp plc	0.00082017
ECL	Ecolab Inc	0.0013787
EIX	Edison Intl	0.0046343
EW	Edwards Lifesciences Corp	0.022766
EA	Electronic Arts	0.0007349
EMR	Emerson Electric Co	0.00089887
ESV	Enesco PLC - CL A	0.001221
ETR	Entergy Corp	0.0035009
EFX	Equifax Inc	0.0013249
EQR	Equity Residential	0.0026886
ESS	Essex Property Trust	0.0021456
EL	Estee Lauder Cos.	0.0015333
EXC	Exelon Corp	0.004987
EXPE	Expedia	0.00098268
EXPD	Expeditors Intl of WA Inc	0.001376
ESRX	Express Scripts Holding Co.	0.0034648
XOM	Exxon Mobil Corp	0.0014601
FFIV	F5 Networks Inc	0.00092416
FLIR	FLIR Systems Inc	0.00090207

FMC	FMC Corp	0.001135
FTI	FMC Technologies Inc	0.0012119
FB	Facebook Inc	0.0014258
FAST	Fastenal Co	0.0011741
FDX	FedEx Corp	0.0016344
FIS	Fidelity National Information	0.001376
FITB	Fifth Third Bancorp (OH)	0.0011617
FSLR	First Solar Inc	0.00083731
FE	FirstEnergy Corp	0.0035743
FISV	Fiserv Inc	0.0013006
FLS	Flowserve Corp	0.0008771
FLR	Fluor Corp	0.00070065
F	Ford Motor Co	0.0010038
FOSL	Fossil Group Inc	0.0018717
BEN	Franklin Resources Inc	0.00075013
FCX	Freeport-McMoRan Inc	0.0014964
FTR	Frontier Communications Corp	0.014513
GME	GameStop Corp A	0.0011623
GCI	Gannett Co Inc	0.00089267
GPS	Gap Inc	0.0010502
GRMN	Garmin Ltd	0.001762
GD	General Dynamics	0.0010361
GE	General Electric Co	0.0013695
GGP	General Growth Properties Inc	0.0014759
GIS	General Mills Inc	0.0017227
GM	General Motors Company	0.00083871
GPC	Genuine Parts Co	0.0011598
GNW	Genworth Financial Inc	0.0007258
GILD	Gilead Sciences Inc	0.0010309
GS	Goldman Sachs Group Inc	0.0013009
GT	Goodyear Tire & Rubber Co	0.00076618
GOOGL	Google Inc A	0.00050253
GOOG	Google Inc C	0.00050254
GWW	Grainger W.W. Inc	0.0013626
HCP	HCP Inc	0.0051027
HAL	Halliburton Co	0.00071077
HOG	Harley-Davidson Inc	0.0011736
HAR	Harman Intl Industries Inc	0.00066644
HRS	Harris Corp	0.0010263
HIG	Hartford Finl Services Group	0.00093849
HAS	Hasbro Inc	0.0022589
HCN	Health Care REIT Inc	0.0050879
HP	Helmerich & Payne Inc	0.00067249
HSY	Hershey Foods Corp	0.0028753
HES	Hess Corp	0.0010236
HPQ	Hewlett-Packard Co	0.0013515
HD	Home Depot Inc	0.0012455

HON	Honeywell Intl Inc	0.00093086
HRL	Hormel Foods Corp	0.0014974
DHI	Horton D.R. Inc	0.0010193
HSP	Hospira Inc	0.0018511
HST	Host Hotels & Resorts Inc	0.00087734
HCBK	Hudson City Bancorp	0.0015232
HUM	Humana Inc	0.001075
HBAN	Huntington Bancshares (OH)	0.0013925
ITW	Illinois Tool Works Inc	0.00092144
IR	Ingersoll-Rand Plc	0.00070663
TEG	Integrus Energy Group Inc	0.0039453
INTC	Intel Corp	0.0015206
ICE	Intercontinental Exchange Inc	0.0043231
IPG	Interpublic Group Cos	0.0010215
IBM	Intl Business Machines Corp	0.0026564
IFF	Intl Flavors & Fragrances	0.00095652
IP	Intl Paper Co	0.0018253
INTU	Intuit Inc	0.0018654
ISRG	Intuitive Surgical Inc	0.003901
IVZ	Invesco Ltd	0.00075341
IRM	Iron Mountain Inc	0.0027098
JPM	JP Morgan Chase & Co	0.0012304
JBL	Jabil Circuit Inc	0.00069631
JEC	Jacobs Engineering Group Inc	0.0010349
JNJ	Johnson & Johnson	0.0015308
JCI	Johnson Controls Inc	0.00091922
JOY	Joy Global Inc	0.000821
JNPR	Juniper Networks Inc	0.0019289
KLAC	KLA-Tencor Corporation	0.001201
KSU	Kansas City Southern Inc	0.001126
K	Kellogg Co	0.0014113
GMCR	Keurig Green Mountain Inc	0.0035943
KEY	KeyCorp	0.00096588
KMB	Kimberly-Clark	0.0025591
KIM	Kimco Realty Corp	0.0012551
KMI	Kinder Morgan Inc	0.001173
KSS	Kohl's Corp	0.0018353
KRFT	Kraft Foods Group Inc.	0.0010303
KR	Kroger Co	0.0020757
LB	L Brands Inc	0.0017319
LLL	L-3 Communications Holdings	0.0007412
LH	Lab Corp of America Hldgs	0.0015084
LRCX	Lam Research Corp	0.0019047
LM	Legg Mason Inc	0.00076201
LEG	Leggett & Platt	0.0012152
LEN	Lennar Corp	0.00098361
LUK	Leucadia National Corp (NY)	0.0011462

LLY	Lilly Eli & Co	0.0016968
LNC	Lincoln National Corp	0.00068829
LLTC	Linear Technology Corp	0.0014604
LMT	Lockheed Martin	0.0016764
L	Loews Corp	0.0013676
LOW	Lowe's Cos Inc	0.0013123
LYB	LyondellBasell Industries N.V.	0.0012627
MTB	M&T Bank Corp	0.0016182
MAC	Macerich Co	0.0021323
M	Macy's Inc	0.0012204
MNK	Mallinckrodt plc	0.0023887
MRO	Marathon Oil Corp	0.00090031
MPC	Marathon Petroleum Corp.	0.0052615
MAR	Marriott Intl A	0.00095646
MMC	Marsh & McLennan Companies	0.0012954
MLM	Martin Marietta Materials	0.0010479
MAS	Masco Corp	0.00099745
MA	Mastercard Inc A	0.0010005
MAT	Mattel Inc	0.0015423
MKC	McCormick & Co	0.0012626
MCD	McDonald's Corp	0.0038479
MHFI	McGraw Hill Financial Inc	0.0010486
MCK	McKesson Corp	0.0015325
MJN	Mead Johnson Nutrition Co	0.0014787
MWV	MeadWestvaco Corp	0.0010082
MDT	Medtronic Inc	0.0014539
MRK	Merck & Co Inc	0.0013935
MET	Metlife Inc	0.0006683
KORS	Michael Kors Holdings Ltd	0.0038291
MCHP	Microchip Technology Inc	0.00091903
MU	Micron Technology Inc	0.00050745
MSFT	Microsoft Corp	0.0021616
MHK	Mohawk Industries Inc	0.00079948
TAP	Molson Coors Brewing Co B	0.0012682
MDLZ	Mondelez International Inc	0.0014454
MON	Monsanto Co.	0.001838
MNST	Monster Beverage Corp	0.0029612
MCO	Moody's Corp	0.00090809
MS	Morgan Stanley	0.0007747
MOS	Mosaic Co	0.0013533
MSI	Motorola Solutions Inc	0.0097441
MUR	Murphy Oil Corp	0.00090753
MYL	Mylan Inc.	0.001623
NKE	NIKE Inc B	0.0023475
NRG	NRG Energy	0.0024824
NBR	Nabors Industries Ltd	0.00065402
NDAQ	Nasdaq OMX Group/The	0.0014721

NOV	National Oilwell Varco Inc	0.0013767
NTAP	NetApp Inc	0.002436
NFLX	NetFlix Inc	0.00079795
NWL	Newell Rubbermaid Inc	0.0029907
NFX	Newfield Exploration Co	0.00054261
NEM	Newmont Mining Corp	0.016418
NWSA	News Corporation	0.0013127
NEE	NextEra Energy Inc	0.0029161
NLSN	Nielsen NV	0.0011347
NI	Nisource Inc	0.0019087
NE	Noble Corp plc	0.00091193
NBL	Noble Energy Inc	0.0008516
JWN	Nordstrom Inc	0.0022804
NSC	Norfolk Southern Corp	0.0011289
NU	Northeast Utilities	0.0032102
NTRS	Northern Trust Corp (IL)	0.0016535
NOC	Northrop Grumman Corp	0.001316
NUE	Nucor Corp	0.0011512
NVDA	Nvidia Corp	0.0011066
ORLY	O'Reilly Automotive	0.0014369
OKE	ONEOK Inc	0.0008248
OXY	Occidental Petroleum	0.0012334
OMC	Omnicom Group	0.0012845
ORCL	Oracle Corp	0.0012214
OI	Owens-Illinois Inc	0.0010309
PCAR	PACCAR Inc	0.0010022
PETM	PETSMART Inc	0.0032348
PCG	PG&E Corporation	0.002961
PNC	PNC Finl Services Group	0.0010782
PPG	PPG Industries Inc	0.0010392
PPL	PPL Corp	0.0036409
PVH	PVH Corp	0.0022336
PLL	Pall Corp	0.0010497
PH	Parker-Hannifin Corp	0.00075831
PDCO	Patterson Cos Inc	0.0026134
PAYX	Paychex Inc	0.0024966
PNR	Pentair PLC	0.00094348
PBCT	People's United Financial Inc	0.0017076
PEP	PepsiCo Inc	0.0024418
PKI	PerkinElmer Inc	0.0011299
PRGO	Perrigo Company plc	0.0018913
PFE	Pfizer Inc	0.0017336
PM	Philip Morris International	0.0022045
PSX	Phillips 66	0.001017
PNW	Pinnacle West Capital (AZ)	0.002983
PXD	Pioneer Natural Resources	0.0008454
PBI	Pitney Bowes Inc	0.00089287



PCL	Plum Creek Timber Co	0.0017192
PX	Praxair Inc	0.0013685
PCP	Precision Castparts Corp	0.00086967
PFG	Principal Financial Group	0.0007344
PLD	ProLogis Inc	0.0014628
PG	Procter & Gamble	0.0052391
PGR	Progressive Corp	0.0020568
PRU	Prudential Financial Inc	0.00076266
PEG	Public Service Enterprise Grp	0.0029334
PSA	Public Storage	0.002607
PHM	Pulte Group Inc	0.00090255
QEP	QEP Resources	0.00092138
QCOM	QUALCOMM Inc	0.001569
PWR	Quanta Services Inc	0.00078355
DGX	Quest Diagnostics	0.0015356
RL	Ralph Lauren Corp	0.0019442
RRC	Range Resources Corp	0.0010319
RTN	Raytheon Co	0.0015177
RHT	Red Hat Inc	0.0012063
REGN	Regeneron Pharmaceuticals Inc	0.0025751
RF	Regions Financial Corp	0.0010156
RSG	Republic Services Inc	0.00234
RAI	Reynolds American Inc	0.0015199
RHI	Robert Half Intl Inc	0.00096853
ROK	Rockwell Automation Inc	0.00094206
COL	Rockwell Collins	0.001162
ROP	Roper Industries Inc	0.0012903
ROST	Ross Stores Inc	0.001747
R	Ryder System Inc	0.00077904
SCG	SCANA Corp	0.0030335
CRM	Salesforce.com	0.00075915
SNDK	SanDisk Corp	0.00057318
SLB	Schlumberger Ltd	0.001055
SCHW	Schwab Charles Corp	0.00084354
SNI	Scripps Networks Interactive	0.0022159
STX	Seagate Technology	0.00084527
SEE	Sealed Air Corp	0.00082945
SRE	Sempra Energy	0.0027462
SHW	Sherwin-Williams Co	0.0017358
SPG	Simon Property Group	0.0022138
SJM	Smucker J.M. Co	0.0011047
SNA	Snap On Inc	0.0011808
SO	Southern Co	0.0043718
LUV	Southwest Airlines Co	0.00072091
SWN	Southwestern Energy Co	0.0013492
SE	Spectra Energy Corp	0.0012915
STJ	St Jude Medical Inc	0.0013513

SWK	Stanley Black & Decker	0.0012165
SPLS	Staples Inc	0.010458
SBUX	Starbucks Corp	0.0012313
HOT	Starwood Hotel & Resort World	0.00095386
STT	State Street Corp	0.001583
SRCL	Stericycle Inc	0.0025713
SYK	Stryker Corp	0.0017084
STI	SunTrust Banks Inc (GA)	0.0010981
SYMC	Symantec Corp	0.0039746
SYY	Sysco Corp	0.0014575
TROW	T Rowe Price Group Inc	0.00085519
TEL	TE Connectivity Ltd.	0.00092086
TE	TECO Energy Inc	0.0042646
TJX	TJX Cos Inc	0.0011934
TGT	Target Corp	0.0017264
THC	Tenet Healthcare	0.0046819
TDC	Teradata Corp	0.0012413
TSO	Tesoro Corp	0.0036877
TXN	Texas Instruments Inc	0.0012586
TXT	Textron Inc	0.00074938
ADT	The ADT Corp.	0.0013196
BK	The Bank of New York Mellon Corp	0.0018156
PCLN	The Priceline Group Inc	0.0014643
WMB	The Williams Companies Inc	0.0013522
TMO	Thermo Fisher Scientific	0.001521
TIF	Tiffany & Co	0.00090507
TWC	Time Warner Cable Inc	0.0012309
TWX	Time Warner Inc	0.002906
TMK	Torchmark Corp	0.0012787
TSS	Total System Services Inc	0.0020951
TSCO	Tractor Supply Co	0.0011426
RIG	Transocean Ltd	0.0010971
TRV	Travelers Cos Inc	0.0020445
TRIP	TripAdvisor Inc.	0.00041668
FOXA	Twenty-First Century Fox, Inc	0.0017485
TYC	Tyco Intl	0.0009726
TSN	Tyson Foods Inc A	0.0036796
USB	US Bancorp	0.0014573
UA	Under Armour Inc A	0.00086798
UNP	Union Pacific Corp	0.00095135
UPS	United Parcel Service Inc B	0.0012046
URI	United Rentals Inc	0.00049236
UTX	United Technologies Corp	0.0010145
UNH	Unitedhealth Group Inc	0.0015018
UHS	Universal Health Services B	0.0031043
UNM	Unum Group	0.0010442
URBN	Urban Outfitters	0.0012218

VFC	VF Corp	0.0016314
VLO	Valero Energy Corp	0.0021563
VAR	Varian Medical Systems Inc	0.0020297
VTR	Ventas Inc	0.004584
VRSN	VeriSign Inc	0.002508
VZ	Verizon Communications Inc	0.0030957
VRTX	Vertex Pharmaceuticals Inc	0.0022915
VIAB	Viacom Inc B	0.0011237
V	Visa Inc	0.0011835
VNO	Vornado Realty Trust	0.0018893
VMC	Vulcan Materials Co	0.0010165
WMT	Wal-Mart Stores	0.0026908
WAG	Walgreen Co	0.001226
DIS	Walt Disney Co	0.0012672
WM	Waste Management Inc	0.0022448
WAT	Waters Corp	0.0017295
WLP	WellPoint Inc	0.001931
WFC	Wells Fargo & Co	0.001202
WDC	Western Digital Corp	0.0018128
WU	Western Union Co	0.0013294
WY	Weyerhaeuser Co	0.0017571
WHR	Whirlpool Corp	0.001484
WFM	Whole Foods Market Inc	0.0088359
WIN	Windstream Holdings Inc	0.018426
WEC	Wisconsin Energy Corp	0.0045895
WYN	Wyndham Worldwide Corp	0.00096886
WYNN	Wynn Resorts Ltd	0.002901
XL	XL Group Plc	0.0017895
XEL	Xcel Energy Inc	0.0030184
XRX	Xerox Corp	0.0013986
XLNX	Xilinx Inc	0.0026165
XYL	Xylem Inc	0.00093133
YHOO	Yahoo Inc	0.0012783
YUM	Yum! Brands Inc	0.00094289
ZMH	Zimmer Holdings Inc	0.0017639
ZION	Zions Bancorp (UT)	0.0012247
ZTS	Zoetis Inc	0.0013171
EBAY	eBay Inc.	0.017224