

Index Announcement

Constituent Changes Announced for the Janus Equal Risk Weighted Large Cap Index

Darien, CT March 20th, 2015 – Effective after the close of trading on March 20th, 2015 the following stock will be removed from the Janus Equal Risk Weighted Large Cap Index (the “Index”):

- AGN: Allergan Inc.
- NBR: Nabors Industries Ltd.
- AVP: Avon Products Inc.
- DNR: Denbury Resources Inc.

These stocks are being removed from the S&P 500[®] index and therefore no longer meet the requirements for inclusion in the Index.

As per the Index Methodology, the Percentage Weights of the remaining Constituents will be scaled up such that the Percentage Weight of the Removed Constituents is proportionally redistributed to the remaining Constituents. In the event that any such Percentage Weight as a result would be greater than 3%, then the Index Calculation Agent shall determine the Percentage Weights to be applied to each remaining Constituents upon the removal of the relevant Constituents in accordance with procedure set out in the Index Methodology.

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Supplement dated January 22, 2015 to the Currently Effective Prospectus and Statement of Additional Information Dated September 1, 2014 - On December 1, 2014, Janus Capital Group Inc. announced the acquisition of VS Holdings Inc., the parent company of VelocityShares, LLC (“VelocityShares”), including its division VelocityShares Index & Calculation Services (the “Index Provider”). The Index Provider sponsors the VelocityShares Equal Risk Weighted Large Cap Index, the underlying index of the Fund (the “Index”). In connection with the acquisition, the Index’s name was changed to the Janus Equal Risk Weighted Large Cap Index. In light of the Index’s name change, the Board of Trustees of Exchange Traded Concepts Trust approved a change to the Fund’s name. As a result, effective January 23, 2015, the Fund’s Prospectus and SAI is revised as described below.

New Index Name

The new name of the Fund’s Index is the “Janus Equal Risk Weighted Large Cap Index.” Therefore, all references to the “VelocityShares Equal Risk Weighted Large Cap Index” in the Fund’s Prospectus and SAI are replaced with “Janus Equal Risk Weighted Large Cap Index.”