

## Index Announcement

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### ERWSPX

VelocityShares Index & Calculation Services, a division of VelocityShares LLC, announces the quarterly rebalancing of the Janus Equal Risk Weighted Large Cap Index (ERWSPX). The index is rebalanced quarterly in order to account for changes to index constituents and changes in historical and implied volatilities and correlations. The rebalancing will become effective on April 22, 2015. The following weights are computed as of April 14, 2015:

MMM	3M Co	0.0010983
ACE	ACE Limited	0.0017479
AES	AES Corp	0.0015167
AFL	AFLAC Inc	0.0016314
GAS	AGL Resources	0.0021083
AME	AMETEK Inc	0.00098546
T	AT&T Inc	0.0030733
ABBV	AbbVie Inc.	0.0010195
ABT	Abbott Laboratories	0.0016539
ACN	Accenture plc	0.0013174
ACT	Actavis plc	0.0017484
ADBE	Adobe Systems Inc	0.0014723
AET	Aetna Inc	0.0014863
AMG	Affiliated Managers Grp	0.00089317
A	Agilent Technologies Inc	0.0011647
APD	Air Products & Chemicals Inc	0.0013426
ARG	Airgas Inc	0.0014644
AKAM	Akamai Technologies Inc	0.0010577
AA	Alcoa Inc	0.00081394
ALXN	Alexion Pharmaceuticals Inc	0.0010675
ATI	Allegheny Technologies Inc	0.00073022
ALLE	Allegion plc	0.0011958
ADS	Alliance Data Systems Corp	0.0013715
ALL	Allstate Corp	0.0024263
ALTR	Altera Corp	0.0015103
MO	Altria Group Inc	0.0043728
AMZN	Amazon.com Inc	0.0021281
AEE	Ameren Corp	0.0019949
AAL	American Airlines Group Inc.	0.0018306
AEP	American Electric Power	0.0027998
AXP	American Express Co	0.00091673
AIG	American Intl Group Inc	0.0011266
AMT	American Tower Corp A	0.0019905
AMP	Ameriprise Financial Inc	0.00079846
ABC	AmerisourceBergen Corp	0.0025593

AMGN	Amgen Inc	0.0012401
APH	Amphenol Corp A	0.0012561
APC	Anadarko Petroleum Corp	0.0010398
ADI	Analog Devices Inc	0.001244
ANTM	Anthem Inc	0.0016669
AON	Aon plc	0.0018241
APA	Apache Corp	0.0011917
AIV	Apartment Investment & Mgmt	0.0026404
AAPL	Apple Inc.	0.0016703
AMAT	Applied Materials Inc	0.00083254
ADM	Archer-Daniels-Midland Co	0.0014038
AIZ	Assurant Inc	0.001114
AN	AutoNation Inc	0.00096579
AZO	AutoZone Inc	0.0020509
ADSK	Autodesk Inc	0.0013411
ADP	Automatic Data Processing	0.0014712
AVGO	Avago Technologies Ltd	0.0010256
AVB	AvalonBay Communities Inc	0.0050391
AVY	Avery Dennison Corp	0.0012195
BBT	BB&T Corp	0.0018569
BHI	Baker Hughes Inc	0.0015647
BLL	Ball Corp	0.0024269
BAC	Bank of America Corp	0.0016305
BCR	Bard C.R. Inc	0.0021866
BAX	Baxter Intl Inc	0.0016321
BDX	Becton Dickinson & Co	0.0060632
BBBY	Bed Bath & Beyond Inc	0.0022372
BRK.B	Berkshire Hathaway B	0.0017639
BBY	Best Buy Co Inc	0.0011128
BIIB	Biogen Inc	0.0019598
BLK	BlackRock Inc	0.0010133
HRB	Block H & R Inc	0.0012311
BA	Boeing Co	0.0018909
BWA	Borgwarner Inc	0.0011129
BXP	Boston Properties Inc	0.0025513
BSX	Boston Scientific Corp	0.0022339
BMY	Bristol-Myers Squibb	0.0017717
BRCM	Broadcom Corp A	0.0014536
BF.B	Brown-Forman Corp B	0.0014546
CA	CA Inc	0.0011535
CBG	CBRE Group Inc.	0.0011523
CBS	CBS Corp B	0.0015323
CF	CF Industries Holdings	0.0029354
CHRW	CH Robinson Worldwide Inc	0.0020125
CME	CME Group Inc	0.0032138
CMS	CMS Energy Corp	0.0026159
CNX	CONSOL Energy Inc	0.00091609

CSX	CSX Corp	0.0015865
CVS	CVS Health Corporation	0.0019376
CVC	Cablevision Systems Co A	0.0011723
COG	Cabot Oil & Gas A	0.0020657
CAM	Cameron International Corp	0.0011181
CPB	Campbell Soup Co	0.0021097
COF	Capital One Financial	0.0016098
CAH	Cardinal Health Inc	0.0024214
KMX	Carmax Inc	0.00088827
CCL	Carnival Corp	0.0010419
CAT	Caterpillar Inc	0.00092532
CELG	Celgene Corp	0.0010158
CNP	Centerpoint Energy Inc	0.0012523
CTL	CenturyLink Inc	0.002335
CERN	Cerner Corp	0.0017622
CHK	Chesapeake Energy Corp	0.00073912
CVX	Chevron Corp	0.0011695
CMG	Chipotle Mexican Grill Inc.	0.0052412
CB	Chubb Corp	0.0021933
CI	Cigna Corporation	0.0015878
XEC	Cimarex Energy Co	0.0010938
CINF	Cincinnati Financial Corp	0.0016471
CTAS	Cintas Corp	0.0021314
CSCO	Cisco Systems Inc	0.0013623
C	Citigroup Inc	0.0013023
CTXS	Citrix Systems Inc	0.0019978
CLX	Clorox Co	0.031543
COH	Coach Inc	0.0035587
KO	Coca-Cola Co	0.007424
CCE	Coca-Cola Enterprises	0.0010741
CTSH	Cognizant Tech Solutions Corp	0.0017927
CL	Colgate-Palmolive Co	0.0023239
CMCSA	Comcast Corp	0.0013967
CMA	Comerica Inc (MI)	0.0013837
CSC	Computer Sciences	0.0018163
CAG	ConAgra Foods Inc	0.0056447
COP	ConocoPhillips	0.0010222
ED	Consolidated Edison Inc	0.0060718
STZ	Constellation Brands Inc A	0.0015495
GLW	Corning Inc	0.00082624
COST	Costco Wholesale Corp	0.0026812
CCI	Crown Castle Intl Corp	0.0057042
CMI	Cummins Inc	0.00088313
DTV	DIRECTV	0.0035526
DTE	DTE Energy Co	0.0022511
DVA	DaVita HealthCare Partners Inc	0.0028081
DHR	Danaher Corp	0.0011984

DRI	Darden Restaurants Inc	0.0031898
DE	Deere & Co	0.0036931
DLPH	Delphi Automotive PLC	0.0013308
DAL	Delta Air Lines	0.00083066
XRAY	Dentsply Intl	0.0014644
DVN	Devon Energy Corp	0.00087349
DO	Diamond Offshore Drilling	0.0060124
DFS	Discover Financial Services	0.0013363
DISCA	Discovery Communications Inc A	0.00058818
DISCK	Discovery Communications Inc C	0.00057868
DG	Dollar General Corp	0.0020464
DLTR	Dollar Tree Inc	0.0025688
D	Dominion Resources Inc	0.0017755
DOV	Dover Corp	0.00088542
DOW	Dow Chemical	0.00092592
DPS	Dr Pepper Snapple Group	0.0025445
DUK	Duke Energy Corp	0.0086116
DNB	Dun & Bradstreet Corp	0.0015688
ETFC	E*TRADE Financial Corp	0.001009
DD	E. I. du Pont de Nemours and Company	0.0020413
EMC	EMC Corp	0.0013218
EOG	EOG Resources	0.00099676
EQT	EQT Corporation	0.0012078
EMN	Eastman Chemical Co	0.000864
ETN	Eaton Corp plc	0.00084043
ECL	Ecolab Inc	0.0017692
EIX	Edison Intl	0.0028518
EW	Edwards Lifesciences Corp	0.0022548
EA	Electronic Arts	0.0011247
EMR	Emerson Electric Co	0.0010398
ENDP	Endo International plc	0.00089158
ESV	Ensco PLC - CL A	0.00093463
ETR	Entergy Corp	0.0036698
EFX	Equifax Inc	0.0017687
EQIX	Equinix Inc	0.00073403
EQR	Equity Residential	0.0045381
ESS	Essex Property Trust	0.0027903
EL	Estee Lauder Cos.	0.0023726
ES	Eversource Energy	0.0026868
EXC	Exelon Corp	0.0028167
EXPE	Expedia	0.0014759
EXPD	Expeditors Intl of WA Inc	0.0019331
ESRX	Express Scripts Holding Co.	0.0016519
XOM	Exxon Mobil Corp	0.0012645
FFIV	F5 Networks Inc	0.0009162
FLIR	FLIR Systems Inc	0.0010898
FMC	FMC Corp	0.0013409

FTI	FMC Technologies Inc	0.00094724
FB	Facebook Inc	0.0032725
FAST	Fastenal Co	0.0010431
FDX	FedEx Corp	0.0019737
FIS	Fidelity National Information	0.0012004
FITB	Fifth Third Bancorp (OH)	0.001172
FSLR	First Solar Inc	0.0011592
FE	FirstEnergy Corp	0.0030589
FISV	Fiserv Inc	0.001393
FLS	Flowserve Corp	0.00094636
FLR	Fluor Corp	0.0009107
F	Ford Motor Co	0.0012223
FOSL	Fossil Group Inc	0.0018248
BEN	Franklin Resources Inc	0.00091981
FCX	Freeport-McMoRan Inc	0.0015565
FTR	Frontier Communications Corp	0.0024162
GME	GameStop Corp A	0.0018732
GCI	Gannett Co Inc	0.0010179
GPS	Gap Inc	0.0014753
GRMN	Garmin Ltd	0.0018006
GD	General Dynamics	0.0010434
GE	General Electric Co	0.0015679
GGP	General Growth Properties Inc	0.0020463
GIS	General Mills Inc	0.0021716
GM	General Motors Company	0.0012624
GPC	Genuine Parts Co	0.0012051
GNW	Genworth Financial Inc	0.0070322
GILD	Gilead Sciences Inc	0.003047
GS	Goldman Sachs Group Inc	0.0016918
GT	Goodyear Tire & Rubber Co	0.00079309
GOOGL	Google Inc A	0.00081453
GOOG	Google Inc C	0.00080759
GWW	Grainger W.W. Inc	0.0015481
HCA	HCA Holdings Inc	0.0012255
HCP	HCP Inc	0.013277
HAL	Halliburton Co	0.0014988
HBI	Hanesbrands Inc	0.00073108
HOG	Harley-Davidson Inc	0.0010409
HAR	Harman Intl Industries Inc	0.0009081
HRS	Harris Corp	0.0013391
HIG	Hartford Finl Services Group	0.0012666
HAS	Hasbro Inc	0.0070129
HCN	Health Care REIT Inc	0.0061285
HP	Helmerich & Payne Inc	0.0011218
HSY	Hershey Foods Corp	0.0022114
HES	Hess Corp	0.0010021
HPQ	Hewlett-Packard Co	0.00087533

HD	Home Depot Inc	0.0020567
HON	Honeywell Intl Inc	0.0010577
HRL	Hormel Foods Corp	0.0025243
DHI	Horton D.R. Inc	0.001473
HST	Host Hotels & Resorts Inc	0.0010147
HCBK	Hudson City Bancorp	0.0014681
HUM	Humana Inc	0.0020321
HBAN	Huntington Bancshares (OH)	0.0015406
ITW	Illinois Tool Works Inc	0.0011134
IR	Ingersoll-Rand Plc	0.0010048
TEG	Integrus Energy Group Inc	0.0033449
INTC	Intel Corp	0.001118
ICE	Intercontinental Exchange Inc	0.0041951
IPG	Interpublic Group Cos	0.0011663
IBM	Intl Business Machines Corp	0.0072602
IFF	Intl Flavors & Fragrances	0.0016505
IP	Intl Paper Co	0.0015816
INTU	Intuit Inc	0.0015512
ISRG	Intuitive Surgical Inc	0.002322
IVZ	Invesco Ltd	0.00098783
IRM	Iron Mountain Inc	0.0014501
JPM	JP Morgan Chase & Co	0.0013746
JEC	Jacobs Engineering Group Inc	0.0011009
JNJ	Johnson & Johnson	0.0015335
JCI	Johnson Controls Inc	0.00086875
JOY	Joy Global Inc	0.00098573
JNPR	Juniper Networks Inc	0.0019816
KLAC	KLA-Tencor Corporation	0.00091116
KSU	Kansas City Southern Inc	0.0011542
K	Kellogg Co	0.0015558
GMCR	Keurig Green Mountain Inc	0.0061746
KEY	KeyCorp	0.0012935
KMB	Kimberly-Clark	0.00209
KIM	Kimco Realty Corp	0.0022103
KMI	Kinder Morgan Inc	0.0012082
KSS	Kohl's Corp	0.0050659
KRFT	Kraft Foods Group Inc.	0.0018847
KR	Kroger Co	0.0029009
LB	L Brands Inc	0.0023327
LLL	L-3 Communications Holdings	0.0013039
LH	Lab Corp of America Hldgs	0.0019154
LRCX	Lam Research Corp	0.0012042
LM	Legg Mason Inc	0.0010884
LEG	Leggett & Platt	0.0015752
LEN	Lennar Corp	0.0014733
LUK	Leucadia National Corp (NY)	0.0010571
LVLT	Level 3 Communications	0.0013249

LLY	Lilly Eli & Co	0.0022561
LNC	Lincoln National Corp	0.00078135
LLTC	Linear Technology Corp	0.0012002
LMT	Lockheed Martin	0.0021752
L	Loews Corp	0.0014173
LOW	Lowe's Cos Inc	0.0016569
LYB	LyondellBasell Industries N.V.	0.0011138
MTB	M&T Bank Corp	0.0015902
MAC	Macerich Co	0.0029445
M	Macy's Inc	0.0020498
MNK	Mallinckrodt plc	0.0026405
MRO	Marathon Oil Corp	0.0010725
MPC	Marathon Petroleum Corp.	0.0016594
MAR	Marriott Intl A	0.0011445
MMC	Marsh & McLennan Companies	0.0014292
MLM	Martin Marietta Materials	0.0013247
MAS	Masco Corp	0.00145
MA	Mastercard Inc A	0.0010244
MAT	Mattel Inc	0.0022593
MKC	McCormick & Co	0.0017982
MCD	McDonald's Corp	0.0024591
MHFI	McGraw Hill Financial Inc	0.0013439
MCK	McKesson Corp	0.001959
MJN	Mead Johnson Nutrition Co	0.0018588
MWV	MeadWestvaco Corp	0.001241
MDT	Medtronic plc	0.0014731
MRK	Merck & Co Inc	0.0015706
MET	Metlife Inc	0.00079145
KORS	Michael Kors Holdings Ltd	0.0038748
MCHP	Microchip Technology Inc	0.0010581
MU	Micron Technology Inc	0.00057859
MSFT	Microsoft Corp	0.001467
MHK	Mohawk Industries Inc	0.0011
TAP	Molson Coors Brewing Co B	0.0014209
MDLZ	Mondelez International Inc	0.0013612
MON	Monsanto Co.	0.0019397
MNST	Monster Beverage Corp	0.003287
MCO	Moody's Corp	0.001432
MS	Morgan Stanley	0.0011214
MOS	Mosaic Co	0.0014588
MSI	Motorola Solutions Inc	0.0018302
MUR	Murphy Oil Corp	0.0010785
MYL	Mylan NV	0.0015942
NKE	NIKE Inc B	0.0044783
NRG	NRG Energy	0.0015807
NDAQ	Nasdaq OMX Group/The	0.0014249
NOV	National Oilwell Varco Inc	0.0010362

NAVI	Navient Corp	0.001711
NTAP	NetApp Inc	0.0012497
NFLX	NetFlix Inc	0.0041273
NWL	Newell Rubbermaid Inc	0.0023156
NFX	Newfield Exploration Co	0.00089804
NEM	Newmont Mining Corp	0.02927
NWSA	News Corporation	0.0012067
NEE	NextEra Energy Inc	0.0015389
NLSN	Nielsen NV	0.0020478
NI	Nisource Inc	0.0017867
NE	Noble Corp plc	0.0008569
NBL	Noble Energy Inc	0.0010824
JWN	Nordstrom Inc	0.0025824
NSC	Norfolk Southern Corp	0.001188
NTRS	Northern Trust Corp (IL)	0.0015355
NOC	Northrop Grumman Corp	0.0014193
NUE	Nucor Corp	0.0013738
NVDA	Nvidia Corp	0.0011644
ORLY	O'Reilly Automotive	0.001737
OKE	ONEOK Inc	0.00083464
OXY	Occidental Petroleum	0.0013873
OMC	Omnicom Group	0.0013205
ORCL	Oracle Corp	0.0012575
OI	Owens-Illinois Inc	0.00082354
PCAR	PACCAR Inc	0.0009369
PCG	PG&E Corporation	0.0025672
PNC	PNC Finl Services Group	0.0013839
PPG	PPG Industries Inc	0.00094912
PPL	PPL Corp	0.0021272
PVH	PVH Corp	0.0023419
PLL	Pall Corp	0.0010935
PH	Parker-Hannifin Corp	0.00073644
PDCO	Patterson Cos Inc	0.0017361
PAYX	Paychex Inc	0.0030309
PNR	Pentair PLC	0.0009581
PBCT	People's United Financial Inc	0.0022184
PEP	PepsiCo Inc	0.0035292
PKI	PerkinElmer Inc	0.0013085
PRGO	Perrigo Company plc	0.0023738
PFE	Pfizer Inc	0.0019652
PM	Philip Morris International	0.0035187
PSX	Phillips 66	0.0011512
PNW	Pinnacle West Capital (AZ)	0.0019596
PXD	Pioneer Natural Resources	0.0015776
PBI	Pitney Bowes Inc	0.0011623
PCL	Plum Creek Timber Co	0.0032886
PX	Praxair Inc	0.0012952



PCP	Precision Castparts Corp	0.0013342
PFG	Principal Financial Group	0.00090406
PLD	ProLogis Inc	0.0015948
PG	Procter & Gamble	0.0031317
PGR	Progressive Corp	0.001788
PRU	Prudential Financial Inc	0.00092688
PEG	Public Service Enterprise Grp	0.0020346
PSA	Public Storage	0.0024461
PHM	Pulte Group Inc	0.0011983
QEP	QEP Resources	0.00099286
QCOM	QUALCOMM Inc	0.0015859
PWR	Quanta Services Inc	0.00090498
DGX	Quest Diagnostics	0.0014993
RL	Ralph Lauren Corp	0.0014932
RRC	Range Resources Corp	0.0022268
RTN	Raytheon Co	0.0015761
RHT	Red Hat Inc	0.0013342
REGN	Regeneron Pharmaceuticals Inc	0.0019782
RF	Regions Financial Corp	0.001115
RSG	Republic Services Inc	0.0038406
RAI	Reynolds American Inc	0.0026948
RHI	Robert Half Intl Inc	0.0012052
ROK	Rockwell Automation Inc	0.00084992
COL	Rockwell Collins	0.0017152
ROP	Roper Industries Inc	0.0013049
ROST	Ross Stores Inc	0.0032084
RCL	Royal Caribbean Cruises Ltd	0.00083145
R	Ryder System Inc	0.00088151
SCG	SCANA Corp	0.0020891
SLG	SL Green Realty Corp	0.00068116
CRM	Salesforce.com	0.0011402
SNDK	SanDisk Corp	0.00061329
HSIC	Schein Henry Inc	0.00063408
SLB	Schlumberger Ltd	0.0012365
SCHW	Schwab Charles Corp	0.00094476
SNI	Scripps Networks Interactive	0.0019541
STX	Seagate Technology	0.00070264
SEE	Sealed Air Corp	0.0010435
SRE	Sempra Energy	0.001597
SHW	Sherwin-Williams Co	0.0015828
SPG	Simon Property Group	0.0027032
SWKS	Skyworks Solutions Inc	0.00098226
SJM	Smucker J.M. Co	0.0023678
SNA	Snap On Inc	0.0014233
SO	Southern Co	0.0070168
LUV	Southwest Airlines Co	0.0012152
SWN	Southwestern Energy Co	0.0018986

SE	Spectra Energy Corp	0.0011765
STJ	St Jude Medical Inc	0.0013156
SWK	Stanley Black & Decker	0.0013305
SPLS	Staples Inc	0.0095275
SBUX	Starbucks Corp	0.0027917
HOT	Starwood Hotel & Resort World	0.0012755
STT	State Street Corp	0.0010674
SRCL	Stericycle Inc	0.0025233
SYK	Stryker Corp	0.0014495
STI	SunTrust Banks Inc (GA)	0.0011683
SYMC	Symantec Corp	0.0013932
SYY	Sysco Corp	0.0018116
TROW	T Rowe Price Group Inc	0.0011762
TEL	TE Connectivity Ltd.	0.0010366
TE	TECO Energy Inc	0.0026339
TJX	TJX Cos Inc	0.0025518
TGT	Target Corp	0.0021734
THC	Tenet Healthcare	0.012046
TDC	Teradata Corp	0.001263
TSO	Tesoro Corp	0.0025178
TXN	Texas Instruments Inc	0.0010881
TXT	Textron Inc	0.00079685
ADT	The ADT Corp.	0.0012103
BK	The Bank of New York Mellon Corp	0.0015629
PCLN	The Priceline Group Inc	0.0014417
WMB	The Williams Companies Inc	0.0011072
TMO	Thermo Fisher Scientific	0.0012915
TIF	Tiffany & Co	0.0011542
TWC	Time Warner Cable Inc	0.0013886
TWX	Time Warner Inc	0.0022924
TMK	Torchmark Corp	0.0016878
TSS	Total System Services Inc	0.001441
TSCO	Tractor Supply Co	0.001454
RIG	Transocean Ltd	0.0015304
TRV	Travelers Cos Inc	0.0023213
TRIP	TripAdvisor Inc.	0.0014565
FOXA	Twenty-First Century Fox, Inc	0.0014974
TYC	Tyco Intl	0.0013261
TSN	Tyson Foods Inc A	0.0031163
USB	US Bancorp	0.0012297
UA	Under Armour Inc A	0.0022351
UNP	Union Pacific Corp	0.00091097
UPS	United Parcel Service Inc B	0.0015141
URI	United Rentals Inc	0.0006228
UTX	United Technologies Corp	0.0015659
UNH	Unitedhealth Group Inc	0.0014853
UHS	Universal Health Services B	0.0027557

UNM	Unum Group	0.0014792
URBN	Urban Outfitters	0.0055763
VFC	VF Corp	0.0017516
VLO	Valero Energy Corp	0.0018165
VAR	Varian Medical Systems Inc	0.0020685
VTR	Ventas Inc	0.014762
VRSN	VeriSign Inc	0.002461
VZ	Verizon Communications Inc	0.0028914
VRTX	Vertex Pharmaceuticals Inc	0.0023302
VIAB	Viacom Inc B	0.0010432
V	Visa Inc	0.001144
VNO	Vornado Realty Trust	0.0025148
VMC	Vulcan Materials Co	0.0012231
WMT	Wal-Mart Stores	0.0029268
WBA	Walgreens Boots Alliance Inc	0.0030577
DIS	Walt Disney Co	0.0016051
WM	Waste Management Inc	0.0027446
WAT	Waters Corp	0.0013109
WFC	Wells Fargo & Co	0.0014269
WDC	Western Digital Corp	0.00085264
WU	Western Union Co	0.0012408
WY	Weyerhaeuser Co	0.0017599
WHR	Whirlpool Corp	0.0010557
WFM	Whole Foods Market Inc	0.0024532
WIN	Windstream Holdings Inc	0.0047827
WEC	Wisconsin Energy Corp	0.0037193
WYN	Wyndham Worldwide Corp	0.001375
WYNN	Wynn Resorts Ltd	0.0020959
XL	XL Group Plc	0.0040898
XEL	Xcel Energy Inc	0.0029485
XRX	Xerox Corp	0.0012598
XLNX	Xilinx Inc	0.0014684
XYL	Xylem Inc	0.0008845
YHOO	Yahoo Inc	0.0013997
YUM	Yum! Brands Inc	0.0013617
ZMH	Zimmer Holdings Inc	0.0013623
ZION	Zions Bancorp (UT)	0.0012288
ZTS	Zoetis Inc	0.001393
EBAY	eBay Inc.	0.0023615