



JANUS

FIXED INCOME EQUITIES ALTERNATIVES

Janus Capital Management LLC is pleased to announce

Quantum Partners LP, a private investment vehicle managed
by Soros Fund Management LLC, has invested in a separate account managed by Bill Gross

\$500,000,000

pursuant to a strategy similar to that of the
Janus Global Unconstrained Bond Fund (JUCTX)

To learn more about Janus Global Unconstrained Bond Fund
contact your financial advisor or go to Janus.com

Quantum Partners LP is investing through a separate account, not the mutual fund. Investors opening separate accounts typically pay lower fees and expenses than mutual fund investors and, as a result, may experience better performance net of fees.

Janus Global Unconstrained Bond Fund is managed in a similar fashion to Janus Global Unconstrained Global Bond strategy. Differences in asset size, cash flow needs and in relative weightings of securities selections may result in differences in investment performance.

Investing involves risk, including the possible loss of principal and fluctuation of value.

Additional risks include but are not limited to: Fixed income securities, subject to interest rate, inflation, credit and default risk. As interest rates rise, bond prices usually fall. Derivatives, can be highly volatile and involve increased market, credit and liquidity risks. Foreign securities, subject to currency, political and economic risks, increased volatility and differing financial and information reporting standards, all of which are magnified in emerging markets. The return of principal is not guaranteed, and prices may decline if an issuer fails to make timely payments or experiences a decline in creditworthiness.

The representative client list contains current Janus Global Unconstrained Bond separate account clients with \$100 million and above who have permitted us to include their names. Inclusion on this list is not a guarantee by the client of future performance or success of the investment advisory services provided by Janus and it is not known whether the listed client approves or disapproves of Janus or the advisory services provided. The listed clients do not endorse Janus or the services provided as appropriate for any other investor.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus at 877.33JANUS (52687) or download the file from janus.com/info. Read it carefully before you invest or send money.

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